



2009 Quarterly Financial Report
Second Quarter 2009
January through June

The City of Hoquiam, Washington

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Hoquiam, Washington

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CITY OF HOQUIAM

Second Quarter Financial Report - January through June 2009

EXECUTIVE SUMMARY

This document provides a detailed review of City financial activity for the first six months of the 2009-10 Biennium. The report has been formatted to be consistent with the adopted budget for ease of comparison and review of information. Each set of facing pages provides a complete review of an individual fund and its year to date activity. The only exception to this is the General fund, which is presented in two sections: (1) revenues & transfers in and (2) appropriations & transfers out.

Current Status: At the end of June, on a City-wide basis, both revenues and expenditures are within parameters for budget projections. The adjacent All Funds Expenditure Summary page provides a summary of year to date expenditure vs. appropriation information for the City, and indicates that overall, the City has expended 24.5% of operating appropriations. As of June 30, only a small percentage of capital improvement and debt service expenditures had been made.

Analysis: Only the Unemployment Compensation Fund is showing higher than expected expenditures. There is one former City employee collecting unemployment of which the City is responsible as a reimbursable employer. However, these benefits are scheduled to end in July and this budget should be at 100% by the end of the biennium.

Bottom Line: The City is exactly where it should be financially for the first six months of the biennium. Revenues are exceeding expectations while expenditures are right on target. The City's total cash reserves have never been higher.

The City's sales tax receipts are down 20% compared to 2008 levels following a similar national slide in the national economy. However, the City's B&O Tax receipts are up 19% from comparable 2008 levels. These numbers reflect the wholesale nature of the City's local economy which has been less affected than the comparable retail sector during this recent economic downturn.

Almost all operating departments are within normal expenditure levels through the second quarter. In the General Fund, the combined operating departments expended 26.5% of their budgets which is right on target for the first six months of the biennium.

Please see the individual pages for a more detailed analysis of each fund's revenues and expenditures.

ALL FUNDS EXPENDITURE SUMMARY

CITY OF HOQUIAM
2009 2nd QUARTER FINANCIAL REPORT

OPERATING FUNDS	No.	2009 Q1 YTD	2008 Q1 YTD	Increase (Decrease)	% Increase (Decrease)	2009 Budget	% to Budget
General Fund	001	\$3,613,503	\$2,892,778	\$720,726	24.9%	\$13,307,290	27.2%
Cemetery	101	\$94,058	\$97,225	-\$3,167	-3.3%	\$424,800	22.1%
Mausoleum	102	\$4,016	\$3,565	\$451	12.7%	\$45,300	8.9%
Cemetery Equipment Reserve	103	\$0	\$6,455	-\$6,455	-100.0%	\$0	-
Cemetery Preneed	104	\$15,262	\$2,210	\$13,052	590.6%	\$60,000	25.4%
Parks Special Programs	105	\$0	\$0	\$0	-	\$35,340	0.0%
Street Fund	106	\$164,368	\$130,659	\$33,709	25.8%	\$809,455	20.3%
Arterial Street Fund	107	\$35,148	\$35,490	-\$343	-1.0%	\$230,340	15.3%
Ambulance	109	\$879,003	\$813,955	\$65,049	8.0%	\$3,581,795	24.5%
Stadium/Tourism	112	\$0	\$0	\$0	-	\$7,700	0.0%
Comm. Devel. Repay	130	\$6,501	\$22,060	-\$15,560	-70.5%	\$118,025	5.5%
Water	401-25	\$909,259	\$867,910	\$41,349	4.8%	\$3,784,335	24.0%
Sewer	401-26	\$588,913	\$579,062	\$9,851	1.7%	\$2,490,035	23.7%
Storm	401-27	\$191,810	\$172,330	\$19,480	11.3%	\$737,980	26.0%
Watershed	402	\$800,628	\$215,995	\$584,633	270.7%	\$3,518,520	22.8%
Landfill Postclosure	417	\$24,214	\$32,829	-\$8,615	-26.2%	\$119,530	20.3%
Equipment Rental	501	\$239,335	\$194,514	\$44,821	23.0%	\$1,099,595	21.8%
Equipment Rental Reserve	505	\$68,728	\$36,391	\$32,337	88.9%	\$441,575	15.6%
Medical/Dental Benefits	520	\$38,487	\$729,865	-\$691,378	-94.7%	\$176,000	21.9%
Unemployment Fund	522	\$11,550	\$0	\$11,550	-	\$26,285	43.9%
Police & Fire Retiree	611	\$232,648	\$251,431	-\$18,783	-7.5%	\$1,110,000	21.0%
Library Memorial	625	\$0	\$6,814	-\$6,814	-100.0%	\$0	-
Parks Endowment	627	\$0	\$0	\$0	-	\$168,055	0.0%
TOTAL OPERATING FUNDS		\$7,917,431	\$7,091,539	\$825,892	11.6%	\$32,291,955	24.5%
CAPITAL IMPROVEMENT FUNDS							
Arterial Strets	107	\$0	\$4,410	-\$4,410	-100.0%	\$0	-
Paths & Trails	108	\$0	\$0	\$0	-	\$9,000	0.0%
General Capital Reserve	114	\$0	\$100,000	-\$100,000	-100.0%	\$50,000	0.0%
Sidewalk Construction Fund	302	\$26,244	\$1,142	\$25,102	2198.1%	\$1,086,310	2.4%
Train Station	308	\$0	\$352,880	-\$352,880	-100.0%	\$0	-
Water Capital Projects	401-25	\$207,682	\$54,957	\$152,726	277.9%	\$1,826,025	11.4%
Sewer Capital Projects	401-26	\$265,613	\$34,890	\$230,723	661.3%	\$664,055	40.0%
Storm Capital Projects	401-27	\$29,381	\$417	\$28,963	6939.2%	\$90,945	32.3%
TOTAL CAPITAL IMPROVEMENT FUNDS		\$528,920	\$548,697	-\$19,777	-3.6%	\$3,726,335	14.2%
TOTAL DEBT SERVICE FUNDS		\$68,246	\$78,470	-\$10,224	-13.0%	\$176,050	38.8%
TOTAL ALL FUNDS		\$8,514,597	\$7,718,706	\$795,891	10.3%	\$36,194,340	23.5%

General Fund

Overview:

The following four pages summarize all 2009 General Fund projected revenues, appropriations, and expenditures by department through June.

For 2009-10, total revenues and transfers in are budgeted at \$13,735,840, while appropriations and transfers out are adopted at \$13,307,290, creating an ending balance of \$2,689,145.

Operating budget appropriations of \$11,778,025 represent an 8.5% increase over comparable 2007-08 appropriations. This increase can be attributed to upgrades at City Hall offices, personnel expenses related to public safety overtime and turnover, and major improvements to parks facilities.

Transfers to other funds total \$1,529,265, and include annual support of City activities including street operations and funds for police and fire pension obligations.

General Fund Revenues:

The adjacent chart provides a summary of adopted and year to date 2009 General Fund revenues and transfers in.

Taxes through June are at 25.2% of budget. This is appropriate as the City has already received the first of two major property tax distributions from the County. Sales taxes are down 20.0% however B&O taxes are up 19% through the second quarter of 2009.

Licenses and Permits are at 42.4% of budget through June. This is due in part to business license renewals that were paid in full for the year during the first quarter and the large building permits taken out by Westway Terminals.

Intergovernmental Revenue is at 13.7% of budget through the second quarter. Grants received by the Police and Fire Departments account for a majority of this category's receipts.

Fines and Forfeitures are running ahead of budget, at 25.7% through June. This category includes primarily police citations and other court fines.

Miscellaneous Revenue is at 28.9% of budget. Interest income on reserves represents the majority of this category.

In summary, revenue activity is within normal parameters, and staff will monitor specific areas of concern.

GENERAL FUND (CURRENT EXPENSE) #001

CITY OF HOQUIAM

2009 2ND QUARTER FINANCIAL REPORT

<u>REVENUES</u>	<u>2009 Q2 YTD</u>	<u>2008 Q2 YTD</u>	<u>Increase (Decrease)</u>	<u>% Increase (Decrease)</u>	<u>2009-10 Budget</u>	<u>% to Budget</u>
Beginning Fund Balance	\$2,265,072	\$2,308,243			\$2,260,595	
Taxes	\$2,510,772	\$2,567,994	-\$57,222	-2.2%	\$9,968,625	25.2%
Licenses and Permits	\$276,958	\$218,012	\$58,947	27.0%	\$653,005	42.4%
Intergovernmental Revenue	\$142,138	\$195,824	-\$53,687	-27.4%	\$1,037,765	13.7%
Charges for Services	\$28,753	\$37,693	-\$8,940	-23.7%	\$157,825	18.2%
Fines and Forfeits	\$65,243	\$95,521	-\$30,279	-31.7%	\$253,475	25.7%
<u>Miscellaneous Revenue</u>	<u>\$267,984</u>	<u>\$191,602</u>	<u>\$76,383</u>	<u>39.9%</u>	<u>\$927,835</u>	<u>28.9%</u>
TOTAL GENERAL FUND	\$3,291,848	\$3,306,645	-\$14,798	-0.4%	\$12,998,530	25.3%
<u>OTHER REVENUES & TRANSFERS IN</u>						
Sale of Assets & Insurance Recov.	\$287,336	\$0	\$287,336	100.0%	\$448,660	64.0%
Trf In - Ambulance 109/E911	\$4,900	\$4,545	\$355	7.8%	\$21,700	22.6%
Trf In - Residual Equity	\$0	\$0	\$0	100.0%	\$13,555	0.0%
Trf In - Gen. Capital 114/City Hall	\$0	\$0	\$0	100.0%	\$50,000	0.0%
Trf In - Parks Endowment	\$0	\$0	\$0	100.0%	\$168,055	0.0%
Trf In - Library Memorial	\$0	\$6,814	-\$6,814	-100.0%	\$0	-
<u>Trf In - Parks Special Programs</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>100.0%</u>	<u>\$35,340</u>	<u>0.0%</u>
TOTAL OTHER REVENUES	\$292,236	\$11,359	\$280,877	2472.8%	\$737,310	39.6%
TOTAL GEN FUND REVENUES	\$3,584,083	\$3,318,004	\$266,079	8.0%	\$13,735,840	26.1%
GRAND TOTAL GENERAL FUND	\$5,849,155	\$5,626,247			\$15,996,435	

General Fund Appropriations:

Adopted appropriations and required transfers total \$13,307,290, an increase of only \$252,040 or 1.9% from 2007-08 appropriated levels. Of this total, the adjacent page summarizes operating appropriations of \$11,778,025 and transfers out of \$1,529,265.

Through June, operating expenditures total 26.5% of budgeted appropriations, slightly above anticipated spending levels for the first six months of the biennium. Given that the first six months typically include annual insurance premiums and other one-time costs, this is well within normal operating parameters.

The only department's that are substantially above year to date targets are the City Hall & Buildings, Americorps and Economic Development. The City Hall & Buildings is over due to much needed upgrades and improvements made to the City's computer network in the first quarter. This department should be at target by the end of the biennium. The final year of the Americorps program ends in July resulting in this budget being at 83.0% through June. This department should be on target by the end of the biennium. The Economic Development budget is over due to grant expenditures for the electric cars and the Downtown Develop Program through the HBA. This department should be on track by the end of the biennium.

In summary, all departments are well within expected budget parameters through the first six months. The Finance Department will work with Department Heads to monitor activity monthly to ensure that overall budget targets are adhered to.

Transfers to Other Funds:

The General Fund budget includes \$1,529,265 in transfers to other funds. These transfers include:

Street: Biennial support level totals \$366,500. The Street Fund is a "creeper" fund requiring assistance from the General Fund for operations. An accounting change in 2007 forced all "creeper" funds receive their funds via transfer from the General Fund rather than direct appropriation. A transfer of \$125,000 or 34.1% of budgeted amounts was made as of June.

Cemetery: A one-time transfer of \$38,795 to meet obligations was included in the 2009-10 Budget. The Cemetery revenue is very unpredictable and ultimately, the Cemetery may not need this transfer. This transfer has not been made as of June.

Police and Fire Pension: \$1,073,000 in transfers for continued operational support including medical premiums and unreimbursed medical costs for retirees of the State's Law Enforcement Officers and Fire Fighters Plan 1 pension system. A transfer of \$350,000 or 32.6% was made as of June.

GENERAL FUND (CURRENT EXPENSE) #001**CITY OF HOQUIAM****2009 2ND QUARTER FINANCIAL REPORT**OPERATING EXPENDITURES

<u>DEPARTMENT</u>	<u>2009 Q2 YTD</u>	<u>2008 Q2 YTD</u>	<u>Increase (Decrease)</u>	<u>% Increase (Decrease)</u>	<u>2009-10 Budget</u>	<u>% to Budget</u>
Legislative/Council	\$82,636	\$75,175	\$7,462	9.9%	\$280,440	29.5%
Municipal Court	\$94,535	\$77,606	\$16,929	21.8%	\$339,795	27.8%
Finance	\$114,070	\$104,732	\$9,338	8.9%	\$473,895	24.1%
Legal	\$74,237	\$62,739	\$11,499	18.3%	\$284,365	26.1%
Civil Service	\$2,864	\$1,522	\$1,342	88.1%	\$17,000	16.8%
City Hall & Buildings	\$407,108	\$53,362	\$353,746	662.9%	\$526,210	77.4%
Electrical	\$89,325	\$91,114	-\$1,788	-2.0%	\$377,900	23.6%
Police	\$1,053,337	\$1,064,213	-\$10,876	-1.0%	\$4,454,120	23.6%
Fire	\$450,560	\$428,429	\$22,131	5.2%	\$1,771,295	25.4%
Animal Control	\$35,951	\$33,763	\$2,188	6.5%	\$163,310	22.0%
Public Works	\$181,753	\$147,836	\$33,916	22.9%	\$719,315	25.3%
Personnel Services	\$0	\$0	\$0	100.0%	\$0	-
Police Special Funds (DTF)	\$64,937	\$69,888	-\$4,951	-7.1%	\$282,990	22.9%
Library	\$56,628	\$62,483	-\$5,856	-9.4%	\$414,810	13.7%
Community Services	\$294,845	\$227,445	\$67,400	29.6%	\$1,310,920	22.5%
Americorps	\$26,694	\$30,818	-\$4,124	-13.4%	\$32,165	83.0%
Economic Development	\$59,415	\$13,561	\$45,853	338.1%	\$130,220	45.6%
911 Program	\$36,869	\$45,351	-\$8,482	-18.7%	\$199,275	18.5%
<u>Miscellaneous</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>100.0%</u>	<u>\$0</u>	<u>-</u>
TOTAL OPERATING EXPENSES	\$3,125,763	\$2,590,037	\$535,726	20.7%	\$11,778,025	26.5%
<u>TRANSFERS OUT</u>						
Trf Out - Cemetery #101	\$0	\$0	\$0	100.0%	\$38,795	0.0%
Trf Out - Street #106	\$125,000	\$50,000	\$75,000	150.0%	\$366,500	34.1%
Trf Out - GO Bond #213	\$12,741	\$12,741	\$0	0.0%	\$50,970	25.0%
Trf Out - Train Station #308	\$0	\$0	\$0	100.0%	\$0	-
Trf Out - Unemployment #522	\$0	\$0	\$0	100.0%	\$0	-
Trf Out - Pol/Fire Pension #611	\$350,000	\$240,000	\$110,000	45.8%	\$1,073,000	32.6%
<u>Trf Out - Reserve Funds</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>100.0%</u>	<u>\$0</u>	<u>-</u>
TOTAL TRANSFERS OUT	\$487,741	\$302,741	\$185,000	61.1%	\$1,529,265	31.9%
GRAND TOTAL GENERAL FUND	\$3,613,503	\$2,892,778	\$720,726	24.9%	\$13,307,290	27.2%
OVER (SHORT)	\$2,235,652	\$2,733,469			\$2,689,145	

Cemetery Fund #101

Overview:

The Cemetery Fund provides for the accounting of resources and expenditures associated with the City Cemetery. This includes the perpetual care and maintenance of the grounds, headstone preservation, grave, crypt and niche sales and retail monument and vault sales.

The budget provides for \$424,710 in total resources and transfers in and total expenditures and transfers out of \$424,800.

Revenues:

Revenues to the Cemetery Fund primarily come from Cemetery Fees and operating transfers from other funds, foremost the General Fund. Cemetery Fee revenue is down slightly with 16.8% of budgeted amounts received as of the second quarter. Cemetery Fee revenue is irregular making it difficult to predict.

As of the second quarter, \$18,629 or 17.4% of budgeted transfers to the Cemetery Fund had been made. At June 30, 2009, the Cemetery Fund is slightly below target having received \$73,895 or 17.4% of budgeted revenues.

Appropriations:

There are 1.42 FTE's dedicated to operations and maintenance activities and 0.75 FTE's dedicated for administrative and clerical duties at the Cemetery. Through June, the Cemetery fund is on target having expended \$94,058 or 22.1% of budgeted appropriations.

The Americorps team is aggressively working on a project to update the records at the Cemetery. Staff anticipates that this update will include the movement of funds from pre-need to at-need. To date, already \$15,262 or 25% of the budgeted amount of \$60,000 has been transferred.

CEMETERY FUND #101**CITY OF HOQUIAM****2009 2ND QUARTER FINANCIAL REPORT**

<u>REVENUES</u>	2009 Q2 YTD	2008 Q2 YTD	Increase (Decrease)	% Increase (Decrease)	2009-10 Budget	% to Budget
Beginning Fund Balance	\$91	\$13,642			\$90	
Retail Sales	\$0	\$0	\$0	-	\$0	-
Cemetery Fees	\$39,932	\$56,545	-\$16,613	-29.4%	\$237,600	16.8%
Investment Interest	\$8,190	\$15,731	-\$7,540	-47.9%	\$43,715	18.7%
Land Lease (Cell Tower)	\$4,743	\$4,800	-\$57	-1.2%	\$20,000	23.7%
Housing Rentals	\$2,400	\$2,400	\$0	0.0%	\$9,600	25.0%
Donations	\$0	\$0	\$0	-	\$0	-
<u>Other Miscellaneous</u>	<u>\$0</u>	<u>\$20</u>	<u>-\$20</u>	<u>-100.0%</u>	<u>\$0</u>	<u>-</u>
TOTAL CEMETERY FUND	\$55,266	\$79,496	-\$24,230	-30.5%	\$310,915	17.8%
<u>OTHER REVENUES & TRANSFERS IN</u>						
Trf In - Cem Equip Res #103	\$0	\$6,455	-\$6,455	-100.0%	\$0	-
Trf In - Mausoleum #102	\$3,367	\$3,565	-\$198	-5.5%	\$15,000	22.4%
Trf In - Cem Preneed #104	\$15,262	\$2,210	\$13,052	590.6%	\$60,000	25.4%
<u>Trf In - General Fund #001</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>-</u>	<u>\$38,795</u>	<u>0.0%</u>
TOTAL OTHER REVENUES	\$18,629	\$12,230	\$6,399	52.3%	\$113,795	16.4%
TOTAL CEMETERY REVENUES	\$73,895	\$91,726	-\$17,831	-19.4%	\$424,710	17.4%
GRAND TOTAL CEMETERY FUND	\$73,986	\$105,368			\$424,800	
<u>APPROPRIATIONS</u>						
Cemetery Operations	\$89,706	\$81,631	\$8,074	9.9%	\$381,650	23.5%
Equipment Rental	\$3,919	\$5,624	-\$1,705	-30.3%	\$24,000	16.3%
Road Paving Debt Service	\$0	\$0	\$0	-	\$13,650	0.0%
Land	\$0	\$0	\$0	-	\$0	-
Equipment	\$18	\$9,381	-\$9,363	-99.8%	\$2,500	0.7%
Trf Out - Equipment Reserve #505	<u>\$415</u>	<u>\$589</u>	<u>-\$174</u>	<u>-29.5%</u>	<u>\$3,000</u>	<u>13.8%</u>
CEMETERY FUND APPROPRIATIONS	\$94,058	\$97,225	-\$3,167	-3.3%	\$424,800	22.1%
OVER (SHORT)	-\$20,072	\$8,143			\$0	

Mausoleum Fund #102

Overview:

The Mausoleum Fund accounts for all operating funds necessary to operate and maintain the City's Mausoleum.

This fund is budgeted to begin the biennium with a \$151,580 cash balance. The budget provides for \$37,650 in resources and \$45,300 in expenditures leaving an ending cash balance of \$143,930.

Revenues:

The major source of resources to the Mausoleum Fund comes from user fees and crypt sales. As of June 2009, \$4,271 or 23.7%, of revenues have been received.

There has been a shift recently from the number of cemetery services versus mausoleum services. More and more individuals are choosing mausoleum services. Through the 2nd Quarter of 2009, the City has received \$1,754 or 66.3% more revenue than the comparable 2008 period.

Appropriations:

Appropriations to the Mausoleum Fund include salaries, operating supplies and a transfer to the Cemetery Fund for perpetual care and maintenance to the Mausoleum. At the end of the second quarter, \$4,016 or 8.9% of appropriated expenditures had been made.

MAUSOLEUM FUND #102
CITY OF HOQUIAM
2009 2ND QUARTER FINANCIAL REPORT

<u>REVENUES</u>	2009 <u>Q2 YTD</u>	2008 <u>Q2 YTD</u>	Increase <u>(Decrease)</u>	% Increase <u>(Decrease)</u>	2009-10 <u>Budget</u>	% to <u>Budget</u>
Beginning Fund Balance	\$151,582	\$149,394			\$151,580	
Cemetery Fees	\$4,271	\$1,112	\$3,159	284.2%	\$18,000	23.7%
Investment Interest	\$128	\$1,534	-\$1,405	-91.6%	\$6,000	2.1%
<u>Interest on Contracts</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	-	<u>\$1,125</u>	<u>0.0%</u>
TOTAL MAUSOLEUM FUND	\$4,399	\$2,645	\$1,754	66.3%	\$25,125	17.5%
<u>OTHER REVENUES & TRANSFERS IN</u>						
<u>Interfund Loan - Cemetery #101</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	-	<u>\$12,525</u>	<u>0.0%</u>
TOTAL OTHER REVENUES	\$0	\$0	\$0	-	\$12,525	0.0%
TOTAL MAUSOLEUM REVENUES	\$4,399	\$2,645	\$1,754	66.3%	\$37,650	11.7%
GRAND TOTAL MAUSOLEUM FUND	\$155,981	\$152,039			\$189,230	
<u>APPROPRIATIONS</u>						
Mausoleum Operations	\$649	\$0	\$649	-	\$9,000	7.2%
Capital	\$0	\$0	\$0	-	\$18,000	0.0%
<u>Trf Out - Cemetery #101</u>	<u>\$3,367</u>	<u>\$3,565</u>	<u>-\$198</u>	<u>-5.5%</u>	<u>\$18,300</u>	<u>18.4%</u>
MAUSOLEUM FUND APPROPRIATIONS	\$4,016	\$3,565	\$451	12.7%	\$45,300	8.9%
OVER (SHORT)	\$151,965	\$148,475			\$143,930	

Street Fund #106

Overview:

The adjacent page summarizes all Street Fund projected revenues, adopted appropriations, and financial activity through June.

Revenues

Revenues and transfers come from two primary sources, gas taxes, and property taxes transferred from the General Fund.

Gas tax collections received to date are \$60,977 or 21.7% of budget through June. Yearly revenue estimates are based upon Department of Transportation projections. Gasoline taxes are collected on a cents per gallon basis and not as a percentage of the sales price. For this reason, the increase or decrease in gasoline prices does not result in a corresponding change in gas tax revenue.

A General Fund transfer of \$125,000 or 34.1% of \$366,500 has been made as of this date. This revenue source will increase as property taxes are collected and street fund activity increases.

Appropriations:

Overall, the Street Fund has expended 20.3% or \$164,368 of its \$809,455 budget during the first six months of the biennium. This is \$33,709 or 25.8% higher than comparable 2008 levels reflecting work that has been able to be completed due to the recent streak of warm weather.

Street activity should accelerate further as the summer approaches and the City increases its road maintenance efforts.

STREET FUND #106**CITY OF HOQUIAM****2009 2ND QUARTER FINANCIAL REPORT**

<u>REVENUES</u>	<u>2009</u> <u>Q2 YTD</u>	<u>2008</u> <u>Q2 YTD</u>	<u>Increase</u> <u>(Decrease)</u>	<u>% Increase</u> <u>(Decrease)</u>	<u>2009-10</u> <u>Budget</u>	<u>% to</u> <u>Budget</u>
Beginning Fund Balance	\$0	\$49,796			\$0	
Street Maintenance & Repair Charges	\$0	\$120	-\$120	-100.0%	\$0	-
Street & Curb Permits	\$2,309	\$827	\$1,482	179.2%	\$2,365	97.6%
<u>Gas Tax</u>	<u>\$60,977</u>	<u>\$66,262</u>	<u>-\$5,285</u>	<u>-8.0%</u>	<u>\$280,590</u>	<u>21.7%</u>
TOTAL STREET FUND	\$63,286	\$67,209	-\$3,923	-5.8%	\$282,955	22.4%
<u>OTHER REVENUES & TRANSFERS IN</u>						
Trf In - General Fund #001	\$125,000	\$50,000	\$75,000	150.0%	\$366,500	34.1%
<u>Trf In - Arterial Street Fund #107</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>-</u>	<u>\$160,000</u>	<u>0.0%</u>
TOTAL OTHER REVENUES	\$125,000	\$50,000	\$75,000	150.0%	\$526,500	23.7%
TOTAL STREET FUND REVENUES	\$188,286	\$117,209	\$71,077	60.6%	\$809,455	23.3%
GRAND TOTAL STREET FUND	\$188,286	\$167,005			\$809,455	
<u>APPROPRIATIONS</u>						
Executive Services	\$11,258	\$10,528	\$731	6.9%	\$46,655	24.1%
Roadway Services	\$61,690	\$68,073	-\$6,384	-9.4%	\$349,720	17.6%
Traffic Control Devices	\$1,571	\$175	\$1,397	800.5%	\$37,440	4.2%
Ancillary Operations	\$4,883	\$4,460	\$423	9.5%	\$20,310	24.0%
General Administration	\$53,668	\$47,098	\$6,570	13.9%	\$212,430	25.3%
Street Overlays	\$2,896	\$0	\$2,896	-	\$100,000	2.9%
Capital	\$28,097				\$41,500	67.7%
Trf Out - Unemployment #522	\$0	\$0	\$0	-	\$0	-
<u>Trf Out - Paths & Trails #108</u>	<u>\$305</u>	<u>\$326</u>	<u>-\$21</u>	<u>-6.4%</u>	<u>\$1,400</u>	<u>21.8%</u>
STREET FUND APPROPRIATIONS	\$164,368	\$130,659	\$33,709	25.8%	\$809,455	20.3%
OVER (SHORT)	\$23,918	\$36,345			\$0	

Arterial Street Fund #107

Overview:

The adjacent page summarizes all Arterial Street Fund projected revenues, adopted appropriations, and financial activity through June.

The City used to be required to segregate monies received from gas taxes for Streets and Arterial Streets. Recent changes in state law allowed for the combination of these two revenue sources. However, the City has continued to segregate these funds to track the debt service and related expenditures on Arterial Streets.

Revenues

Revenues to this fund come entirely from gas taxes and invested fund balances.

Gas tax revenues are \$28,511 or 21.7% of budget through June. Yearly revenue estimates are based upon Department of Transportation projections. Gasoline taxes are collected on a cents per gallon basis and not as a percentage of sales prices. For this reason, the increase in gasoline prices does not result in a corresponding increase in gas tax revenue.

Appropriations and transfers out:

Through June, expenditures and transfers out total \$35,148 or 15.3% of budgeted appropriations of \$230,340. Expenditures go primarily to debt service and transfers out.

There is \$35,005 budgeted debt service payment on the City's Public Works Trust Fund loan for the Aberdeen Avenue project. There is also a \$160,000 transfer to the Street Fund. The transfer to the Street Fund has yet to be made as of June 30, 2009.

ARTERIAL STREET FUND #107

CITY OF HOQUIAM

2009 2ND QUARTER FINANCIAL REPORT

	2009	2008	Increase	% Increase	2009-10	% to
<u>REVENUES</u>	<u>Q2 YTD</u>	<u>Q2 YTD</u>	<u>(Decrease)</u>	<u>(Decrease)</u>	<u>Budget</u>	<u>Budget</u>
Beginning Fund Balance	\$118,448	\$182,323			\$118,445	
Gas Tax	\$28,511	\$30,982	-\$2,471	-8.0%	\$131,190	21.7%
Investment Interest	<u>\$391</u>	<u>\$2,696</u>	<u>-\$2,305</u>	<u>-85.5%</u>	<u>\$10,000</u>	<u>3.9%</u>
TOTAL ARTERIAL STREET FUND	\$28,902	\$33,677	-\$4,776	-14.2%	\$141,190	20.5%
GRAND TOTAL ART. STREET FUND	\$147,350	\$216,000			\$259,635	
<u>APPROPRIATIONS</u>						
Debt Service	\$35,005	\$35,335	-\$330	-0.9%	\$69,680	50.2%
Capital	\$0	\$4,410	-\$4,410	-100.0%	\$0	-
Trf Out - Paths & Trails #108	\$143	\$155	-\$12	-8.0%	\$660	21.6%
<u>Trf Out - Streets #106</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>		<u>= \$160,000</u>	<u>0.0%</u>
ART. STREET FUND APPROPRIATIONS	\$35,148	\$39,901	-\$4,753	-11.9%	\$230,340	15.3%
OVER (SHORT)	\$112,202	\$176,100			\$29,295	

Ambulance Fund #109

Overview:

The Ambulance Fund accounts for the emergency medical response operations of the City's Fire Department. The adjacent page summarizes all biennial revenues, and financial activity through June.

Revenues:

Emergency Care revenues come from three primary sources:

- The general emergency medical services (EMS) property tax levy is projected to generate \$394,175. Through June, the City had received \$104,218, or 26.4% from this revenue source, with another major distribution expected to occur in November from the County Treasurer's office.
- Ambulance fees are projected at \$1,928,500. Through June, the City has collected \$490,405, or 25.4% of Budget. This activity is \$27,698 or 5.3% lower than the 2008 activity through June.
- Ambulance utility charges are budgeted at \$900,000. The City has received \$229,502 or 25.5% of these monthly charges.

Appropriations and Transfers Out:

Through June, the Ambulance Fund has spent 23.6% of its annual operating budget appropriations of \$3,321,960. This activity is right on target and the Finance Department, with the cooperation Emergency Care Administration, will monitor monthly activity to ensure that overall budget targets are adhered to.

Other appropriations include:

- A \$21,700 transfer to the General Fund to pay the Ambulance Fund's portion of the annual E911 contribution. This line item is 22.6% expended as of the 2nd Quarter.
- \$75,275 in capital projects including new lifepak (heart) monitors and a generator for the headquarters station.

AMBULANCE FUND #109
CITY OF HOQUIAM
2009 2ND QUARTER FINANCIAL REPORT

<u>REVENUES</u>	2009 Q2 YTD	2008 Q2 YTD	Increase (Decrease)	% Increase (Decrease)	2009-10 Budget	% to Budget
Beginning Fund Balance	\$281,771	\$192,710			\$281,770	
EMS Levy	\$104,218	\$101,866	\$2,352	2.3%	\$394,175	26.4%
St. Health Grant	\$1,726	\$1,644	\$82	5.0%	\$0	-
GH EMS Training Reimbursement	\$1,200	\$0	\$1,200	-	\$150	800.0%
Ambulance Fees	\$490,405	\$518,103	-\$27,698	-5.3%	\$1,928,500	25.4%
Miscellaneous	\$28	\$774	-\$745	-96.3%	\$1,000	2.8%
Ambulance Utility Charges	\$229,502	\$225,712	\$3,790	1.7%	\$900,000	25.5%
Amb Utility Collection Accts	\$0	\$18	-\$18	-100.0%	\$2,000	0.0%
<u>Fire District EMS Fees</u>	<u>\$9,252</u>	<u>\$18,988</u>	<u>-\$9,736</u>	<u>-51.3%</u>	<u>\$74,200</u>	<u>12.5%</u>
TOTAL AMBULANCE FUND	\$836,331	\$867,105	-\$30,774	-3.5%	\$3,300,025	25.3%
<u>OTHER REVENUES & TRANSFERS IN</u>						
Trf In - General Fund #001	\$0	\$0	\$0	-	\$0	-
TOTAL OTHER REVENUES	\$0	\$0	\$0	-	\$0	-
TOTAL AMBULANCE REVENUES	\$836,331	\$867,105	-\$30,774	-3.5%	\$3,300,025	25.3%
GRAND TOTAL AMBULANCE FUND	\$1,118,102	\$1,059,815			\$3,581,795	
<u>APPROPRIATIONS</u>						
Ambulance Operations	\$782,686	\$756,839	\$25,847	3.4%	\$3,321,960	23.6%
Capital	\$46,844	\$1,040	\$45,804	4405.6%	\$75,275	62.2%
Debt Service	\$0	\$0	\$0	-	\$0	-
Trf Out - General Fund #001 (E911)	\$4,900	\$4,545	\$355	7.8%	\$21,700	22.6%
Trf Out - Equipment Rental #501	\$19,572	\$26,529	-\$6,958	-26.2%	\$62,860	31.1%
<u>Trf Out - Equipment Reserve #505</u>	<u>\$25,002</u>	<u>\$25,002</u>	<u>\$0</u>	<u>0.0%</u>	<u>\$100,000</u>	<u>25.0%</u>
AMBULANCE FUND APPROPRIATIONS	\$879,003	\$813,955	\$65,049	8.0%	\$3,581,795	24.5%
OVER (SHORT)	\$239,099	\$245,861			\$0	

Stadium and Tourism Fund #112

Overview:

The Stadium and Tourism Fund provides for the collection of the City's 2% stadium tax and 3% transient tax revenues. Funds collected here are spent to finance ongoing municipal operations related to tourism, festivals and performing arts activities.

Revenues:

For the biennium, Hotel Motel tax revenues are budgeted to total \$19,000, and come from two sources, a 2% Stadium tax revenues and 3% Transient excise tax. Total revenues through June of \$3,525 constitute 17.2% of the budgeted amount of \$20,500.

Through June, Hotel Motel taxes are down 17.8% compared to 2008 levels demonstrating a marked decrease in an already small revenue stream. However the need for additional lodging facilities in Hoquiam still exists. Staff will continue to monitor this trend monthly and keep the Council informed of any important developments.

Appropriations and Transfers out:

Through June, the City has not expended any of its budget authority in this fund. Staff will be bringing recommendations to the Council from the Lodging Tax Advisory Committee (LTAC) for approval to fund the 2009 community events and festivals.

STADIUM/TOURISM FUND #112

CITY OF HOQUIAM

2009 2ND QUARTER FINANCIAL REPORT

<u>REVENUES</u>	2009 <u>Q2 YTD</u>	2008 <u>Q2 YTD</u>	Increase <u>(Decrease)</u>	% Increase <u>(Decrease)</u>	2009-10 <u>Budget</u>	% to <u>Budget</u>
Beginning Fund Balance	\$25,030	\$19,643			\$25,030	
Hotel-Motel Tax	\$3,388	\$3,944	-\$555	-14.1%	\$19,000	17.8%
<u>Investment Interest</u>	<u>\$137</u>	<u>\$342</u>	<u>-\$206</u>	<u>-60.1%</u>	<u>\$1,500</u>	<u>9.1%</u>
TOTAL STADIUM/TOURISM FUND	\$3,525	\$4,286	-\$761	-17.8%	\$20,500	17.2%
GRAND TOTAL STADIUM/TOURISM	\$28,555	\$23,929			\$45,530	
<u>APPROPRIATIONS</u>						
Loggers Playday	\$0	\$0	\$0	-	\$0	-
7th Street Theatre	\$0	\$0	\$0	-	\$0	-
Community Events	\$0	\$0	\$0	-	\$7,700	0.0%
<u>Trf Out - General Fund #001</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>-</u>	<u>\$0</u>	<u>-</u>
STADIUM/TOURISM APPROPRIATIONS	\$0	\$0	\$0	-	\$7,700	0.0%
OVER (SHORT)	\$28,555	\$23,929			\$37,830	

Community Development Repay Fund #130

Overview:

The Community Development Repay Fund receives its funding from loan repayments associated with a home improvement loan program established in the early 1980's. Proposed expenditures represent abatement and cleanup activities.

This fund began 2009 with a budgeted \$229,100 cash balance.

Revenues:

This fund receives its primary resources from contract payments on home improvement loans and some resources from the cleanup and abatement fees. Total resources were budgeted at \$89,000 while revenues of \$11,756 have been received.

The City's increased efforts in the abatement of dangerous buildings has increased the revenues of this fund dramatically and slowed the use of reserves by this fund.

Appropriations and Transfers out:

Expenditures for cleanup and abatement activities were budgeted at \$118,025 and include approximately \$100,000 for demolition costs for dilapidated structures.

Through June, \$6,501 or 5.5% of this budget have been expended. This activity is well below expected levels but should be 100% expended by the end of the biennium.

COMMUNITY DEVELOPMENT REPAY FUND #130

CITY OF HOQUIAM

2009 2ND QUARTER FINANCIAL REPORT

<u>REVENUES</u>	2009 Q2 YTD	2008 Q2 YTD	Increase (Decrease)	% Increase (Decrease)	2009-10 Budget	% to Budget
Beginning Fund Balance	\$229,100	\$191,854			\$229,100	
GH County Waste Abatement Grant	\$1	\$7,500	-\$7,499	-100.0%	\$15,000	0.0%
Miscellaneous Cleanup Fees	\$0	\$82	-\$82	-100.0%	\$0	-
Abatement Fees	\$0	\$6,309	-\$6,309	-100.0%	\$4,000	0.0%
<u>Contract Payments</u>	<u>\$11,755</u>	<u>\$42,123</u>	<u>-\$30,369</u>	<u>-72.1%</u>	<u>\$70,000</u>	<u>16.8%</u>
TOTAL COMM. DEVEL. REPAY FUND	\$11,756	\$56,014	-\$44,258	-79.0%	\$89,000	13.2%
GRAND TOTAL COMM. DEVEL. REPAY	\$240,856	\$247,868	-\$44,258	-2.8%	\$318,100	75.7%
<u>APPROPRIATIONS</u>						
Miscellaneous	\$168	\$4,045	-\$3,877	-95.8%	\$200	84.0%
Cleanup Activities	\$9	\$2,160	-\$2,151	-99.6%	\$10,000	0.1%
Abate Nuisances	\$6,309	\$15,570	-\$9,261	-59.5%	\$100,000	6.3%
<u>GH Co. Waste Abatement Grant</u>	<u>\$15</u>	<u>\$286</u>	<u>-\$271</u>	<u>-94.8%</u>	<u>\$7,825</u>	<u>0.2%</u>
COMM. DEVEL. REPAY FUND	\$6,501	\$22,060	-\$15,560	-70.5%	\$118,025	5.5%
OVER (SHORT)	\$234,355	\$225,808			\$200,075	

Water, Sewer and Storm Fund #401

Overview:

The Water, Sewer and Storm fund provides for all utility operations, capital improvement and debt service appropriations and transfers associated with the City's utilities. The adjacent pages summarize budgeted financial activity for the biennium, including revenues and expenditures through June.

Revenues:

This fund was budgeted to generate revenues of \$9,436,275, primarily from water, sewer and storm usage. Fees received from late penalties and shut-offs are also part of this fund's revenues.

Through June water sales of \$682,822 or 24.5% of budgeted metered water revenues of \$2,790,000 were collected. This is 6.2% higher than 2008. Water revenues are very seasonal and this number is anticipated to increase in the summer months. However, staff will be monitoring this revenue closely in the coming months.

Through June, this fund had also collected 24.1%, or \$614,421 of its budgeted \$2,550,000 sewer service revenue. Sewer service rates are primarily fixed in amounts and not subject to variation in seasonality. Sewer service revenue is 3.7% higher than the 2008 year to date amount.

Storm Drain rate revenues through June are at 23.4%, or \$117,166 of the budgeted amount of \$250,000. Storm Drain revenues are \$15,385 or 15.1% higher than comparable 2008 amounts. Staff corrected an error in the storm drain rates in 2008 resulting in this large increase for 2009. This revenue line item should be at 100% by the end of the biennium.

Interest earned on the invested balance in this fund has earned \$9,569 through June. This is 9.1% of budget and \$27,954 lower than comparable 2008 amounts. Short term interest rates have dropped drastically since 2007. However, the City still makes a concerted effort to invest all of its available funds.

The last major revenue source to this fund comes from a transfer in from the Watershed Fund. Through June, \$589,192 or 20.8% of the budgeted amount of \$2,827,775 had been transferred. These transfers will increase as the river crossing project activity increases this summer.

WATER,SEWER AND STORM FUND #401

CITY OF HOQUIAM

2009 2ND QUARTER FINANCIAL REPORT

<u>REVENUES</u>	2009 <u>Q2 YTD</u>	2008 <u>Q2 YTD</u>	Increase (Decrease)	% Increase (Decrease)	2009-10 <u>Budget</u>	% to <u>Budget</u>
Beginning Fund Balance	\$742,154	\$673,237			\$742,150	
Water Sales	\$682,822	\$642,659	\$40,163	6.2%	\$2,790,000	24.5%
Waters Sales - Collection Accounts	\$36	\$62	-\$26	-42.3%	\$0	-
Sewer Service	\$614,421	\$592,295	\$22,126	3.7%	\$2,550,000	24.1%
Sewer Service - Collection Accounts	\$31	\$53	-\$22	-42.4%	\$0	-
Storm Drainage	\$117,166	\$101,780	\$15,385	15.1%	\$500,000	23.4%
Charges for Miscellaneous Service	\$1,915	\$19,262	-\$17,346	-90.1%	\$60,000	3.2%
Investment Interest	\$9,569	\$37,523	-\$27,954	-74.5%	\$105,000	9.1%
<u>Other Miscellaneous</u>	<u>\$4,250</u>	<u>\$8,077</u>	<u>-\$3,827</u>	<u>-47.4%</u>	<u>\$25,500</u>	<u>16.7%</u>
TOTAL SERVICE REVENUES	\$1,430,209	\$1,401,711	\$28,498	2.0%	\$6,030,500	23.7%
<u>OTHER REVENUES & TRANSFERS IN</u>						
PWTF Loan	\$10,000	\$0	\$10,000	-	\$10,000	100.0%
Grants	\$0	\$0	\$0	-	\$568,000	0.0%
<u>Trf In - Watershed #402</u>	<u>\$589,192</u>	<u>\$145,688</u>	<u>\$443,504</u>	<u>304.4%</u>	<u>\$2,827,775</u>	<u>20.8%</u>
TOTAL OTHER REVENUES	\$599,192	\$145,688	\$453,504	311.3%	\$3,405,775	17.6%
TOTAL FUND REVENUES	\$2,029,401	\$1,547,399	\$482,002	31.1%	\$9,436,275	21.5%
GRAND TOTAL FUND RESOURCES	\$2,771,555	\$2,220,636			\$10,178,425	
<u>APPROPRIATIONS</u>						
Water Operations	\$858,233	\$810,137	\$48,097	5.9%	\$3,570,815	24.0%
Sewer Operations	\$552,936	\$549,536	\$3,400	0.6%	\$2,344,270	23.6%
<u>Storm Drain Operations</u>	<u>\$180,411</u>	<u>\$160,284</u>	<u>\$20,127</u>	<u>12.6%</u>	<u>\$676,595</u>	<u>26.7%</u>
TOTAL WATERWORKS OPERATIONS	\$1,591,581	\$1,519,957	\$71,624	4.7%	\$6,591,680	24.1%
Water Capital	\$207,682	\$54,957	\$152,726	277.9%	\$1,826,025	11.4%
Sewer Capital	\$265,613	\$34,890	\$230,723	661.3%	\$664,055	40.0%
<u>Storm Drain Capital</u>	<u>\$29,381</u>	<u>\$417</u>	<u>\$28,963</u>	<u>6939.2%</u>	<u>\$90,945</u>	<u>32.3%</u>
TOTAL WATERWORKS CAPITAL	\$502,676	\$90,265	\$412,412	456.9%	\$2,581,025	19.5%
Water Debt Service	\$0	\$0	\$0	-	\$0	-
<u>Sewer Debt Service</u>	<u>\$20,500</u>	<u>\$25,800</u>	<u>-\$5,300</u>	<u>-20.5%</u>	<u>\$55,400</u>	<u>37.0%</u>
TOTAL WATERWORKS DEBT	\$20,500	\$25,800	-\$5,300	-20.5%	\$55,400	37.0%
Trf Out - Water Eq Rental #501	\$22,276	\$29,057	-\$6,781	-23.3%	\$95,710	23.3%
Trf Out - Sewer Eq Rental #501	\$12,996	\$15,982	-\$2,987	-18.7%	\$57,725	22.5%
Trf Out - Storm Eq Rental #501	\$5,293	\$6,850	-\$1,557	-22.7%	\$23,650	22.4%
Trf Out - Water Eq Reserve #505	\$28,750	\$25,500	\$3,250	12.7%	\$117,810	24.4%
Trf Out - Sewer Eq Reserve #505	\$22,981	\$12,125	\$10,856	89.5%	\$88,040	26.1%
Trf Out - Storm Eq Reserve #505	\$6,106	\$5,197	\$910	17.5%	\$37,735	16.2%
Trf Out - Water Unemployment #522	\$0	\$3,217	-\$3,217	-100.0%	\$0	-
<u>Trf Out - Sewer Unemployment #522</u>	<u>\$0</u>	<u>\$1,419</u>	<u>-\$1,419</u>	<u>-100.0%</u>	<u>\$0</u>	<u>-</u>
TOTAL WATERWORKS TRANSFERS	\$98,402	\$99,346	-\$945	-1.0%	\$420,670	23.4%
GRAND TOTAL FUND	\$2,213,159	\$1,735,368	\$477,791	27.5%	\$9,648,775	22.9%
OVER (SHORT)	\$558,397	\$485,268			\$529,650	

Appropriations:

For 2009-10, this fund was appropriated to spend \$9,648,775. Budgeted amounts are primarily for operations, but do include expenditures for capital, debt service and transfers out to equipment reserve for future vehicle and equipment purchases.

Through June, the Water, Sewer and Storm Departments combined have expended 24.1%, or \$1,591,581 of their combined \$6,591,680 operating budget, which is within parameters for the second quarter.

To date, the Water, Sewer and Storm Departments expended 19.5%, or \$502,676 of their combined \$2,581,025 capital budget. For 2009, the majority of capital expenditures will be toward removing the dam on the Little Hoquiam River.

Transfers to other funds for operating, debt service and equipment reserve requirements are within normal budget parameters through June, and are anticipated to be 100% expended by the end of the biennium.

This fund was budgeted to begin the biennium with a cash balance of \$742,150. However, after all operating appropriations and capital expenditures, this fund is budgeted to end the biennium with a cash balance of \$529,650. Staff will continue to monitor this fund as a 45-day operating reserve is recommended which would equate to \$595,000.

Watershed Fund #402

Overview:

The Watershed Fund accounts for all expenditures associated with timber harvesting and the management of watershed lands. All timber sale revenues are deposited into this fund. Watershed funds are transferred to the Water, Sewer and Storm Fund as needed for infrastructure improvements.

This fund began 2009 with a \$2,048,420 cash balance.

Revenues:

This fund receives its resources from timber sales. The City has been working aggressively since the December 2007 storm to harvest as much downed timber as possible without drastically altering other harvesting plans. In the first six months of the biennium, the City has already completed a number of timber sales and is in the process of additional sales. As such, the City has already received \$1,498,391 or 46.8% of its budgeted amounts of \$3,200,000.

Appropriations and Transfers out:

Starting in 2006 this fund does include a small operating expenditure budget, but primarily provides a source of funds for transfer to other Water, Sewer and Storm Funds for special projects.

Total interfund transfers of \$2,827,775 are budgeted to the Water, Sewer and Storm Fund for capital expenditures in support of infrastructure improvements and to the Transmission Line Reserve Fund. To date, \$589,192 or 20.8% of budgeted transfers had been made.

WATERSHED FUND #402
CITY OF HOQUIAM
2009 2ND QUARTER FINANCIAL REPORT

<u>REVENUES</u>	2009 <u>Q2 YTD</u>	2008 <u>Q2 YTD</u>	Increase (Decrease)	% Increase (Decrease)	2009-10 <u>Budget</u>	% to <u>Budget</u>
Beginning Fund Balance	\$2,048,420	\$1,352,988			\$2,048,420	
Miscellaneous Revenue	\$1,080	\$288	\$792	274.9%	\$0	-
<u>Timber Sale Payments</u>	<u>\$1,498,311</u>	<u>\$772,371</u>	<u>\$725,940</u>	<u>94.0%</u>	<u>\$3,200,000</u>	<u>46.8%</u>
TOTAL WATERSHED FUND	\$1,499,391	\$772,659	\$726,732	94.1%	\$3,200,000	46.9%
TOTAL WATERSHED REVENUES	\$1,499,391	\$772,659	\$726,732	94.1%	\$3,200,000	46.9%
GRAND TOTAL WATERSHED FUND	\$3,547,811	\$2,125,647			\$5,248,420	
<u>APPROPRIATIONS</u>						
Watershed Operations	\$117,375	\$51,908	\$65,467	126.1%	\$515,745	22.8%
Road Construction	\$0	\$0	\$0	-	\$100,000	0.0%
Trf Out - Waterworks #401	\$589,192	\$145,688	\$443,504	304.4%	\$2,827,775	20.8%
<u>Trf Out - Trans Line Reserve #404</u>	<u>\$94,061</u>	<u>\$18,399</u>	<u>\$75,662</u>	<u>411.2%</u>	<u>\$75,000</u>	<u>125.4%</u>
Total Transfers Out	\$683,253	\$164,087	\$519,166	316.4%	\$2,902,775	23.5%
GRAND TOTAL WATERSHED FUND	\$800,628	\$215,995	\$584,633	270.7%	\$3,518,520	22.8%
OVER (SHORT)	\$2,747,183	\$1,909,652			\$1,729,900	

Landfill Postclosure Fund #417

Overview:

The Landfill Postclosure Fund provides for maintenance and monitoring of the old City Landfill. Funds were transferred annually from the Sanitation Fund, when it was in operation, to this fund to pay for future maintenance costs. When the Sanitation Department was sold, a sufficient amount from the sale was also transferred to this fund to cover the costs of the City's obligation to the landfill until the end of 2009.

This fund will begin 2009 with a \$238,530 cash balance.

Revenues:

This fund receives its resources solely from interest earned on the cash balance reserved in this fund for postclosure maintenance.

Appropriations and Transfers out:

This fund is budgeted to spend \$119,530 on postclosure maintenance in the 2009-10 biennium. As of the second quarter, \$24,214 or 20.3% of anticipated expenditures had been made. This fund is budgeted to end the biennium with a \$128,000 cash balance.

LANDFILL POSTCLOSURE FUND #417

CITY OF HOQUIAM

2009 2ND QUARTER FINANCIAL REPORT

<u>REVENUES</u>	2009 <u>Q2 YTD</u>	2008 <u>Q2 YTD</u>	Increase <u>(Decrease)</u>	% Increase <u>(Decrease)</u>	2009-10 <u>Budget</u>	% to <u>Budget</u>
Beginning Fund Balance	\$238,528	\$283,819			\$238,530	
<u>Investment Interest</u>	<u>\$4,090</u>	<u>\$5,161</u>	<u>-\$1,071</u>	<u>-20.7%</u>	<u>\$9,000</u>	<u>45.4%</u>
TOTAL LANDFILL POSTCLOSURE FUND	\$4,090	\$5,161	-\$1,071	-20.7%	\$9,000	45.4%
GRAND TOTAL LANDFILL POSTCLOSURE	\$242,618	\$288,980			\$9,000	45.4%
<u>APPROPRIATIONS</u>						
<u>Landfill Operations</u>	<u>\$24,214</u>	<u>\$32,829</u>	<u>-\$8,615</u>	<u>-26.2%</u>	<u>\$119,530</u>	<u>20.3%</u>
LANDFILL POSTCLOSURE FUND	\$24,214	\$32,829	-\$8,615	-26.2%	\$119,530	20.3%
OVER (SHORT)	\$218,403	\$256,150			\$128,000	

Equipment Rental Fund #501

Overview:

The Equipment Rental Fund provides for the accounting of vehicle purchases and vehicle maintenance. Funds are accumulated over the course of one or more years in the Equipment Rental Reserve Fund #505 and funds are then transferred to this fund to acquire the vehicles or equipment.

For the biennium, this fund begins the biennium with a \$75,347 cash balance.

Revenues:

All resources of the Equipment Rental Fund come in the form of charges for services from other departments and transfers from other funds.

There is \$640,140 in budgeted revenue, of which 18.9% or \$121,172, has been received through June.

Appropriations:

The primary expenditures in this fund are for the City's one mechanic and for vehicle purchases. In addition to the mechanic, there are seven vehicles and equipment purchases planned for the biennium, including one ambulance.

As of June, \$118,889 or 17.4% of operational expenditures and \$120,446 or 28.8% of appropriated vehicle purchases had been made. Three of the ten vehicles and equipment in the budget have been purchased as of the end of the second quarter.

EQUIPMENT RENTAL FUND #501

CITY OF HOQUIAM

2009 2ND QUARTER FINANCIAL REPORT

	2009 <u>Q2 YTD</u>	2008 <u>Q2 YTD</u>	Increase (Decrease)	% Increase (Decrease)	2009-10 <u>Budget</u>	% to <u>Budget</u>
<u>REVENUES</u>						
Beginning Fund Balance	\$75,347	\$72,956			\$75,345	
Equipment Maintenance Charges	\$121,078	\$161,769	-\$40,690	-25.2%	\$623,640	19.4%
Interest on Contracts A/R	\$0	\$0	\$0	-	\$13,000	0.0%
Other Miscellaneous	\$94	\$915	-\$821	-89.7%	\$3,500	2.7%
TOTAL EQUIPMENT RENTAL FUND	\$121,172	\$162,684	-\$41,511	-25.5%	\$640,140	18.9%
<u>OTHER REVENUES & TRANSFERS IN</u>						
Trf In - Eq. Rental Reserve #505	\$68,728	\$36,391	\$32,337	88.9%	\$441,575	15.6%
Trf In - Dept. Contributions	\$0	\$0	\$0	-	\$0	-
TOTAL OTHER REVENUES	\$68,728	\$36,391	\$32,337	88.9%	\$441,575	15.6%
TOTAL EQUP RENTAL REVENUES	\$189,900	\$199,075	-\$9,175	-4.6%	\$1,081,715	17.6%
GRAND TOTAL EQUIPMENT RENTAL	\$265,247	\$272,031			\$1,157,060	
<u>APPROPRIATIONS</u>						
Equipment Rental Operations	\$118,889	\$158,123	-\$39,234	-24.8%	\$682,020	17.4%
Capital	\$120,446	\$36,391	\$84,055	231.0%	\$417,575	28.8%
EQUIPMENT RENTAL FUND APPROP.	\$239,335	\$194,514	\$44,821	23.0%	\$1,099,595	21.8%
OVER (SHORT)	\$25,912	\$77,517			\$57,465	

Equipment Rental Reserve Fund #505

Overview:

The Equipment Rental Reserve Fund provides for the accounting of resources from all operating funds for use in acquiring vehicles and equipment. Separate balances are maintained for each operating fund making a contribution, and funds are accumulated over the course of one or more years and funds are then transferred to the Equipment Rental Fund #501 to acquire the vehicles.

This fund is budgeted to begin the biennium with a \$1,566,996 cash balance. The budget provides for \$535,180 in resources from transfers to this fund from other funds.

Revenues:

All resources of the Equipment Rental Reserve Fund come in the form of transfers from other funds. As noted above, \$535,180 in transfers are provided by other funds of which \$131,994 or 24.7% have been made through June.

Appropriations:

Appropriations come in the form of transfers to the Equipment Rental Fund #501. In the 2009-10 budget, \$441,575 was appropriated in transfers of which \$68,728 or 15.6% have been made to date.

EQUIPMENT RENTAL RESERVE FUND #505

CITY OF HOQUIAM

2009 2ND QUARTER FINANCIAL REPORT

<u>REVENUES</u>	2009 Q2 YTD	2008 Q2 YTD	Increase (Decrease)	% Increase (Decrease)	2009-10 Budget	% to Budget
Beginning Fund Balance	\$1,566,996	\$1,525,451			\$1,566,995	
Departmental Contributions	\$131,994	\$112,014	\$19,980	17.8%	\$535,180	24.7%
Interfund Loans	\$0	\$0	\$0	-	\$0	-
<u>Proceeds from Sale of Fixed Assets</u>	<u>\$7,250</u>	<u>\$0</u>	<u>\$7,250</u>	<u>-</u>	<u>\$0</u>	<u>-</u>
TOTAL EQ RENTAL RES REVENUES	\$139,244	\$112,014	\$27,230	24.3%	\$535,180	26.0%
GRAND TOTAL EQ RENTAL RESERVE	\$1,706,240	\$1,637,465			\$2,102,175	81.2%
<u>APPROPRIATIONS</u>						
Interfund Loan - General Fund #001	\$0	\$0	\$0	-	\$0	-
<u>Trf Out - Equipment Rental #501</u>	<u>\$68,728</u>	<u>\$36,391</u>	<u>\$32,337</u>	<u>88.9%</u>	<u>\$441,575</u>	<u>15.6%</u>
EQ RENTAL RESERVE FUND	\$68,728	\$36,391	\$32,337	88.9%	\$441,575	15.6%
OVER (SHORT)	\$1,637,512	\$1,601,074			\$1,660,600	

Medical/Dental Fund #520

Overview:

The Medical/Dental Fund receives transfers from other operating funds to pay for the direct expenditures of contractually obligated medical, dental and vision premiums.

The fund is budgeted to begin the biennium with a \$28,360 cash balance. The budget provides for \$166,000 in resources transferred to this fund from the City's operating funds.

Revenues:

All resources of the Medical/Dental Fund come in the form of transfers from other funds for the City's self insured dental plan. Previously, this fund was used as a fund to receive and remit payments for medical insurance; allowing for a central place to track total medical insurance costs. This practice was discontinued in 2009 to essentially eliminate the double counting of medical. Medical insurance costs can still be tracked but only at the department level.

As noted above, \$166,000 in transfers are provided by other funds, of which \$44,083 or 26.6% have been made through June.

Appropriations:

Appropriations to this fund include the City's direct medical and dental premiums in the amount of \$176,000. As of June, the City had expended \$38,487 or 21.9% on medical premiums.

MEDICAL/DENTAL FUND #520
CITY OF HOQUIAM
2009 2ND QUARTER FINANCIAL REPORT

<u>REVENUES</u>	<u>2009</u> <u>Q2 YTD</u>	<u>2008</u> <u>Q2 YTD</u>	<u>Increase</u> <u>(Decrease)</u>	<u>% Increase</u> <u>(Decrease)</u>	<u>2009-10</u> <u>Budget</u>	<u>% to</u> <u>Budget</u>
Beginning Fund Balance	\$28,360	\$70,876			\$28,360	
Department Contributions	\$44,083	\$723,977	-\$679,893	-93.9%	\$166,000	26.6%
Cobra Contributions	\$156	\$213	-\$57	-26.7%	\$0	-
Employee Contributions	<u>\$0</u>	<u>\$212</u>	<u>-\$212</u>	<u>-100.0%</u>	<u>\$0</u>	<u>-</u>
TOTAL MEDICAL/DENTAL FUND	\$44,240	\$724,402	-\$680,162	-93.9%	\$166,000	26.7%
GRAND TOTAL MEDICAL/DENTAL FUND	\$72,600	\$795,278			\$194,360	
<u>APPROPRIATIONS</u>						
Medical Premiums	\$5,919	\$688,879	-\$682,960	-99.1%	\$0	-
Dental - Claims & Admin Fees	\$32,517	\$40,986	-\$8,468	-20.7%	\$172,000	18.9%
Miscellaneous	<u>\$50</u>	<u>\$0</u>	<u>\$50</u>	-	<u>\$4,000</u>	<u>1.3%</u>
MEDICAL/DENTAL FUND APPROPRIATIONS	\$38,487	\$729,865	-\$691,378	-94.7%	\$176,000	21.9%
OVER (SHORT)	\$34,113	\$65,413	-\$31,300		\$18,360	

Unemployment Fund #522

Overview:

The Unemployment Fund provides for the City's activities as a self-funded unemployment provider. Property Tax revenues are only transferred to this fund if there are claims to be paid.

This fund is budgeted to begin the biennium with no cash balance. The budget provides for \$12,730 in resources transferred to this fund from the General Fund.

Revenues:

All resources of the Unemployment Fund come in the form of transfers from the General Fund or the fund responsible for the unemployed. As noted above, \$12,730 in transfers are provided to this fund of which none have been made through June.

Appropriations:

There is \$26,285 in appropriations planned for the biennium to allow for potential unemployment claims of former City employees and a transfer of the residual equity back to the General Fund. As of June, \$11,550 of the appropriations in this fund had been expended. There is one former City employee collecting unemployment of which the City is responsible as a reimbursable employer. However, these benefits are scheduled to end in July and this budget should be at 100% by the end of the biennium.

UNEMPLOYMENT FUND #522

CITY OF HOQUIAM

2009 2ND QUARTER FINANCIAL REPORT

<u>REVENUES</u>	2009 Q2 YTD	2008 Q2 YTD	Increase (Decrease)	% Increase (Decrease)	2009-10 Budget	% to Budget
Beginning Fund Balance	\$13,553	\$13,553			\$13,555	
Property Tax	\$0	\$0	\$0	-	\$0	-
<u>Trf In - Departments</u>	<u>\$11,550</u>	<u>\$0</u>	<u>\$11,550</u>	-	<u>\$12,730</u>	<u>90.7%</u>
TOTAL UNEMPLOYMENT FUND	\$11,550	\$0	\$11,550	-	\$26,285	43.9%
GRAND TOTAL UNEMPLOYMENT FUND	\$11,550	\$0	\$11,550 -		\$26,285	43.9%
<u>APPROPRIATIONS</u>						
Personnel Benefits	\$11,550	\$0	\$11,550	-	\$12,730	90.7%
<u>Trf to General Fund #001</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	-	<u>\$13,555</u>	<u>0.0%</u>
UNEMPLOYMENT FUND APPROPRIATIONS	\$11,550	\$0	\$11,550	-	\$26,285	43.9%
OVER (SHORT)	\$0	\$0	\$0		\$0	

Police & Firemen's Pension Fund #611

Overview:

This fund pays for the medical premiums and allowable medical bills for retired LEOFF I Police and Fire employees. The City is mandated by state law to provide the benefits to these employees while the state provides their pensions. This fund also pays the supplemental pension payments for pre-LEOFF fire employees.

Revenues:

The primary source of funding for the Police & Firemen's Pension Fund is through a transfer from the General Fund. There is \$1,073,000 in budgeted transfers, of which \$350,000 or 32.6% has been received.

There is also \$37,000 in Fire Insurance Premium Taxes that are anticipated to be received in the 2009-10 biennium to help offset the Fire pension payments. To date, \$18,301 or 49.5% has been received in this line item.

Appropriations:

Biennial expenditures for this fund were budgeted at \$1,110,000 and are mostly for retiree medical but also for pension payments. As of June 2009, \$232,648 or 21.0% of budgeted appropriations had been expended.

POLICE & FIRE RETIREES FUND #611

CITY OF HOQUIAM

2008 2ND QUARTER FINANCIAL REPORT

<u>REVENUES</u>	2008 <u>Q2 YTD</u>	2008 <u>Q2 YTD</u>	Increase <u>(Decrease)</u>	% Increase <u>(Decrease)</u>	2009-10 <u>Budget</u>	% to <u>Budget</u>
Beginning Fund Balance	\$0	\$26,138			\$0	
Property Tax	\$0	\$0	\$0	-	\$0	-
Fire Insurance Premium Tax	\$18,301	\$19,193	-\$892	-4.6%	\$37,000	49.5%
Trf In - General Fund #001	<u>\$350,000</u>	<u>\$240,000</u>	<u>\$110,000</u>	<u>45.8%</u>	<u>\$1,073,000</u>	<u>32.6%</u>
TOTAL FUND REVENUES	\$368,301	\$259,193	\$109,108	42.1%	\$1,110,000	33.2%
GRAND TOTAL RETIREE FUND	\$368,301	\$285,331			\$1,110,000	
<u>APPROPRIATIONS</u>						
Police LEOFF 1 Medical Premiums	\$86,250	\$100,263	\$79,447	-14.0%	\$437,000	19.7%
Police LEOFF1 Medical Bills	\$4,499	\$3,075	\$4,515	46.3%	\$24,000	18.7%
Police Medicare Premiums	\$2,892	\$0	\$4,516	-	\$0	-
Police LEOFF 1 Dental Bills	\$1,503	\$492	\$4,516	205.5%	\$5,000	30.1%
Fire LEOFF1 Disability Pyts	\$20,483	\$18,774	\$23,627	9.1%	\$82,000	25.0%
Fire LEOFF1 Annuity Pyts	\$3,299	\$10,144	\$5,273	-67.5%	\$47,000	7.0%
Fire LEOFF1 Medical Premiums	\$89,054	\$103,990	\$94,978	-14.4%	\$435,000	20.5%
Fire LEOFF1 Medical Bills	\$18,110	\$7,014	\$12,458	158.2%	\$44,000	41.2%
Fire LEOFF1 Medicare Premiums	\$5,206	\$6,135	\$3,990	-15.1%	\$27,000	19.3%
<u>Fire LEOFF1 Dental Bills</u>	<u>\$1,353</u>	<u>\$1,544</u>	<u>\$3,990</u>	<u>-12.4%</u>	<u>\$9,000</u>	<u>15.0%</u>
RETIREE FUND APPROPRIATIONS	\$232,648	\$251,431	-\$18,783	-7.5%	\$1,110,000	21.0%
OVER (SHORT)	\$135,653	\$33,900			\$0	

Capital Improvement Projects

Overview:

Capital improvement expenditures have been separated for clarity purposes and for independent accounting of capital improvement projects. Proprietary operations, such as the City's water, sewer, storm drain funds are capital intensive as the following summary explains. Very little capital project activity has taken place as of the second quarter. More detail will be included in future Quarterly Reports as activity picks up in the summer months.

Progress Summary:

Water Capital Projects, \$1,826,025. These items provide appropriation authority for all requested water utility capital improvements for 2009-2010. These improvements are funded from watershed resources transferred to the Water Department. The largest project in this category is the Little Hoquiam Dam Consent Decree. In total, Water Capital Projects have expended \$267,682 or 14.7% of budget authority.

Sewer Capital Projects, \$664,055. Variable Drive upgrades to sewer pumps are the major projects for 2009-2010. As of March, \$265,613 or 40.0% of appropriated expenditures had been made.

General Capital, \$633,910. This line item was appropriated to fund improvements to City building and parks in 2009-10. There has been \$117,072 spent as of June 2009.

Sidewalk Construction Fund, \$1,086,310. This line item was appropriated to fund grant funded sidewalk improvements throughout the City during the 2009-2010 biennium. There has been only \$26,244 expended as of June 2009. However, look for these expenditures to increase dramatically as this project will be put out to bid in August.

CITY OF HOQUIAM
2009-2010 CAPITAL IMPROVEMENT BUDGET
2009 2nd Quarter Financial Report

CAPITAL PROJECTS	2009 Q2 YTD	2009-2010 <u>Budget</u>	% to Budget
#001 - General Fund (Unrestricted Revenues)			
Upgrade Finance Software	\$0	\$10,000	0.0%
City Hall Improvements	\$94,245	\$91,470	103.0%
Polson Museum Painting	\$0	\$10,000	0.0%
Fire Department Heat Pump	\$0	\$9,500	0.0%
Fire Dorm Room Upgrade	\$0	\$7,500	0.0%
Library Painting	\$0	\$20,000	0.0%
Library Heat Pump	\$0	\$7,000	0.0%
Street Tree Planting	\$12,121	\$40,000	30.3%
Playground Equipment	\$0	\$53,440	0.0%
Gable Park Improvements	\$0	\$300,000	0.0%
Pocklington Park Restroom	\$0	\$75,000	0.0%
<u>Council/Court Recording Equipment</u>	<u>\$10,706</u>	<u>\$10,000</u>	<u>107.1%</u>
Subtotal, General Fund Projects	\$117,072	\$633,910	18.5%
#102 - Mausoleum			
Handicap Ramp and Railing	\$0	\$8,000	0.0%
<u>Replace Water System</u>	<u>\$0</u>	<u>\$10,000</u>	<u>0.0%</u>
Subtotal, Mausoleum Fund Projects	\$0	\$18,000	0.0%
#109 - Ambulance			
Headquarters Generator	\$41,479	\$40,000	103.7%
<u>Fire Dorm Room Upgrade</u>	<u>\$0</u>	<u>\$7,500</u>	<u>0.0%</u>
Subtotal, Ambulance Fund Projects	\$41,479	\$47,500	87.3%
#302 - Sidewalk Construction			
Construction Projects	\$26,244	\$1,086,310	2.4%
#401-25 Water Department Projects			
Repair Old WTP Roof	\$0	\$12,000	0.0%
West Fork Dam-Filter/Screen	\$0	\$18,000	0.0%
L Hoq Dam Consent Decree	\$28,613	\$765,965	3.7%
Drill Test Well Near WTP	\$19,487	\$154,875	12.6%
W Fork Dam Stabilization	\$0	\$250,000	0.0%
W Fork Dam Sluice Gate Repair	\$0	\$200,000	0.0%
Flow Test WF/DC Raw Water	\$0	\$50,000	0.0%
Add'l East Side River X'g Prep	\$142,618	\$170,000	83.9%
Arnold Ct Booster Pump	\$0	\$55,000	0.0%
Replace Chart Recorders	\$0	\$2,600	0.0%
Repl College Hill Generator	\$0	\$48,000	0.0%
Upgrade WTP ChlorinationSystem	\$3,119	\$11,000	28.4%
Repl WTP FAP Machine	\$0	\$25,000	0.0%
WTP Filter Access Hatch	\$2,079	\$3,500	59.4%
Pump Station Entry Alarms	\$0	\$4,000	0.0%
Meters	\$4,614	\$50,820	9.1%
<u>Upgrade Billing Program</u>	<u>\$67,151</u>	<u>\$5,265</u>	<u>1275.4%</u>
Subtotal, Water Projects	\$267,682	\$1,826,025	14.7%

<i>#401-26 Sewer Department Projects</i>			
Sewer River Crossing Design	\$142,042	\$160,000	88.8%
Biosolids Removal	\$117,939	\$79,870	147.7%
Variable Drives	\$0	\$380,000	0.0%
Diesel Generator	\$0	\$34,000	0.0%
Grease Control Feeder	\$0	\$6,000	0.0%
<u>Upgrade Utility Bill Program</u>	<u>\$5,632</u>	<u>\$4,185</u>	134.6%
Subtotal, Sewer Utility Projects	\$265,613	\$664,055	40.0%
<i>#401-27 - Storm Department Projects</i>			
Pump Replacements	\$0	\$65,000	0.0%
Upgrade Utility BillingProgram	\$1,284	\$945	135.9%
Used Grader	<u>\$28,097</u>	<u>\$25,000</u>	112.4%
Subtotal, Storm Utility Projects	\$29,381	\$90,945	32.3%
TOTAL CAPITAL PROJECTS	\$718,089	\$4,340,800	16.5%

Debt Service Budget Summary

Overview:

The adjacent page provides a summary of the 2009-2010 debt service budget of the City. The City began 2009 with a total bonded debt service principal balance including revenue debt of \$559,324 in all funds.

Limited Tax General Obligation (LTGO) Debt: Appropriations in this category pay the principal, interest and debt associated with two debt issues, including:

- 1989 LTGO Bonds that financed a remodel of City Hall.
- 1994 PWTF Loan that paved a portion of Aberdeen Avenue.

Through June, \$47,746 or 33.8% of budget has been expended in principal and interest payments on LTGO debt.

Revenue Debt: Appropriations in this debt category pay the principal, interest, and debt service expenses associated with two revenue bond issues, including:

- 2006 PWTF Loan to complete a Sewer Facility Plan.
- 2000 CERB Loan to install sewer along the 5th Street Extension.

Through June, \$20,500 or 37.0% of budget has been expended in principal and interest payments on Revenue Debt.

Total debt activity through June 30th was \$68,246 or 34.8% of the total debt service budget, due again to payments later in the year on general obligation debt.

DEBT SERVICE SUMMARY
CITY OF HOQUIAM
2009 2nd QUARTER FINANCIAL REPORT

<u>ISSUE</u>	<u>Fund</u>	2009			2008 <u>Q2 YTD</u>	2009-10 <u>Budget</u>	% to <u>Budget</u>	2010 Ending <u>Balance</u>
		<u>Beginning Balance</u>	<u>2009-2010 Principal</u>	<u>2009-2010 Interest</u>				
Limited Tax General Obligation Debt								
1989 City Hall Remodel	213	\$219,182	\$7,809	\$4,932	\$12,741	\$50,970	25.0%	\$186,872
1994 PWTF Aberdeen Avenue*	107	<u>\$198,142</u>	<u>\$33,024</u>	<u>\$1,981</u>	<u>\$35,005</u>	<u>\$69,680</u>	<u>50.2%</u>	<u>\$132,092</u>
Subtotal, Limited Tax G.O.		\$417,324	\$40,833	\$6,913	\$47,746	\$120,650	33.8%	\$318,964
Revenue Debt								
2006 PWTF Sewer Facility Plan*	401	\$82,000	\$20,500	\$0	\$20,500	\$41,000	50.0%	\$41,000
2000 CERB Fifth Street Sewer Extensior	401	<u>\$60,000</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$14,400</u>	<u>0.0%</u>	<u>\$50,000</u>
Subtotal, Revenue		\$142,000	\$20,500	\$0	\$20,500	\$55,400	37.0%	\$91,000
Total Debt, All Sources and Uses		\$559,324	\$61,333	\$6,913	\$68,246	\$176,050	34.8%	\$409,964

* Not included in All Fund Summary Debt Service Line (paid out of individual operating budgets)