



**2011 Quarterly Financial Report**  
**Fourth Quarter 2011**  
**January through December**

**The City of Hoquiam, Washington**

**609 8<sup>th</sup> Street**

**Hoquiam, Washington**

**360-532-5700**

# CITY OF HOQUIAM

## Fourth Quarter Financial Report - January through December 2011

### EXECUTIVE SUMMARY

This document provides a detailed review of City financial activity for the fiscal year ended 2011. The report has been formatted to be consistent with the adopted budget for ease of comparison and review of information. Each set of facing pages provides a complete review of an individual fund and its year to date activity. The only exception to this is the General fund, which is presented in two sections: (1) revenues & transfers in and (2) appropriations and transfers out.

#### **Bottom Line**

In fiscal year 2011 the City saw the doors close at Grays Harbor Paper, the City's largest employer. This resulted in a revenue loss equal to 10% of the City's General Fund not to mention the ripple effect of other secondary businesses. The City responded to this tragedy by reducing expenditures in 2011 and also in 2012 to match the resulting loss in revenue. Overall, the City spent 3.7% less in its operating funds in 2011 than in 2009. As a result, we ended 2011 in great financial shape and in ready to take on 2012.

#### **Revenues**

- Sales Taxes were flat in 2011 and similar to 2009 and 2010.
- Business and Occupation (B&O) Taxes were down \$162,963 or 19.7% from 2010. This decline can be traced back primarily to the Grays Harbor Paper closure.
- Utility Taxes were flat in 2011 and similar to 2009 and 2010.
- The Ambulance Fund benefited from increased activity in the adjacent fire districts and ended the year with a positive cash balance.

#### **Expenditures**

Expenditures for year end 2011 were below budget in all funds and departments. Additionally, the General Fund spent 0.1% less than in 2009. In its capital funds, the City completed a major, grant funded sidewalk repair project in 2011 replacing a huge portion of downtown sidewalks. The city also began a grant funded project to improve the appearance of our neighborhoods by the purchase, rehab and reselling of qualifying homes.

## ALL FUNDS EXPENDITURE SUMMARY

CITY OF HOQUIAM  
2011 4TH QUARTER FINANCIAL REPORT

<u>OPERATING FUNDS</u>	<u>No.</u>	<u>2011</u> <u>Q4 YTD</u>	<u>2009</u> <u>Q4 YTD</u>	<u>Increase</u> <u>(Decrease)</u>	<u>% Increase</u> <u>(Decrease)</u>	<u>2011-12</u> <u>Budget</u>	<u>% to</u> <u>Budget</u>
General Fund	001	\$6,432,305	\$6,437,432	-\$5,127	-0.1%	\$13,664,850	47.1%
Cemetery	101	\$185,408	\$187,259	-\$1,851	-1.0%	\$372,890	49.7%
Mausoleum	102	\$8,952	\$12,934	-\$3,981	-30.8%	\$29,000	30.9%
Cemetery Equipment Reserve	103	\$0	\$0	\$0	-	\$0	-
Cemetery Preneed	104	\$33,437	\$38,819	-\$5,382	-13.9%	\$193,555	17.3%
Parks Special Programs	105	\$0	\$0	\$0	-	\$0	-
Street Fund	106	\$379,069	\$306,957	\$72,112	23.5%	\$740,670	51.2%
Arterial Street Fund	107	\$53,636	\$35,310	\$18,327	51.9%	\$108,945	49.2%
Ambulance	109	\$1,915,252	\$1,789,391	\$125,861	7.0%	\$3,777,695	50.7%
Stadium/Tourism	112	\$14,796	\$11,729	\$3,067	26.2%	\$26,950	54.9%
Comm. Devel. Repay	130	\$140,714	\$25,621	\$115,093	449.2%	\$248,755	56.6%
Water	401-25	\$1,733,306	\$1,770,818	-\$37,512	-2.1%	\$3,787,645	45.8%
Sewer	401-26	\$1,471,555	\$1,193,952	\$277,602	23.3%	\$3,172,730	46.4%
Storm	401-27	\$342,215	\$432,369	-\$90,154	-20.9%	\$749,840	45.6%
Watershed	402	\$802,013	\$1,348,868	-\$546,855	-40.5%	\$2,644,550	30.3%
Landfill Postclosure	417	\$20,844	\$49,224	-\$28,380	-57.7%	\$57,340	36.4%
Equipment Rental	501	\$346,264	\$606,090	-\$259,827	-42.9%	\$786,945	44.0%
Equipment Rental Reserve	505	\$26,301	\$343,415	-\$317,115	-92.3%	\$322,500	8.2%
Medical/Dental Benefits	520	\$95,857	\$74,496	\$21,361	28.7%	\$172,000	55.7%
Unemployment Fund	522	\$18,552	\$14,952	\$3,600	24.1%	\$23,195	80.0%
<u>Police &amp; Fire Retiree</u>	611	<u>\$567,440</u>	<u>\$470,067</u>	<u>\$97,373</u>	<u>20.7%</u>	<u>\$1,172,500</u>	<u>48.4%</u>
<b>TOTAL OPERATING FUNDS</b>		<b>\$14,587,916</b>	<b>\$15,149,705</b>	<b>-\$561,789</b>	<b>-3.7%</b>	<b>\$32,052,555</b>	<b>45.5%</b>
 <u>CAPITAL IMPROVEMENT FUNDS</u>							
Stadium Field Loan Repayment	005	\$0	\$0	\$0	-	\$0	-
Paths & Trails	108	\$0	\$0	\$0	-	\$13,755	0.0%
General Capital Reserve	114	\$0	\$0	\$0	-	\$384,500	0.0%
Sidewalk Construction Fund	302	\$388,561	\$98,878	\$289,683	293.0%	\$0	#DIV/0!
Train Station	308	\$0	\$0	\$0	-	\$0	-
Water Capital Projects	401-25	\$339,781	\$335,791	\$3,990	1.2%	\$1,616,315	21.0%
Sewer Capital Projects	401-26	\$115,331	\$362,362	-\$247,031	-68.2%	\$540,325	21.3%
<u>Storm Drain Capital Projects</u>	401-27	<u>\$49,046</u>	<u>\$29,381</u>	<u>\$19,666</u>	<u>66.9%</u>	<u>\$75,000</u>	<u>65.4%</u>
<b>TOTAL CAPITAL IMPROVEMENT FUNDS</b>		<b>\$892,720</b>	<b>\$826,412</b>	<b>\$66,308</b>	<b>8.0%</b>	<b>\$2,629,895</b>	<b>33.9%</b>
<b>TOTAL DEBT SERVICE FUNDS</b>		<b>\$87,326</b>	<b>\$25,481</b>	<b>\$61,845</b>	<b>242.7%</b>	<b>\$50,965</b>	<b>171.3%</b>
<b>TOTAL ALL FUNDS</b>		<b>\$15,567,962</b>	<b>\$16,001,598</b>	<b>-\$433,636</b>	<b>-2.7%</b>	<b>\$34,733,415</b>	<b>44.8%</b>

# General Fund

## Overview:

The following four pages summarize all 2011 General Fund revenues, appropriations, and expenditures by department through December 31, 2011.

For 2011, the General Fund was budgeted to begin the biennium with a beginning balance of \$2,298,240. Total revenues and transfers in were budgeted at \$13,282,340 while appropriations and transfers out were adopted at \$13,664,850, creating an ending balance of \$1,915,730.

Budgeted operating expenditures of \$11,771,420 represent a 1.8% decrease over comparable 2009-10 budgeted operating expenditures due to the absence of the Americorp Program and roof repairs to City buildings resulting from the 2007 wind storm. Lastly, permitting expenditures related to the Pontoon Project were completed in 2009.

## General Fund Revenues:

*Taxes* through December were at 49.7% of budget. This is right on budget and within \$11 of 2009. Through December, sales taxes collected are similar to comparable 2009 levels. Sales taxes are collected two months in arrears; however they are a sign of the City's health and a good indicator of economic activity. Obviously, the national economy has had a large effect on the city's sales tax revenues. Similarly, B&O taxes were down 19.7% over comparable 2009 levels. This decrease can be explained by the closure of Grays Harbor Paper. Lastly, Utility Taxes in total were flat compared to 2009.

*Licenses and Permits* are at 36.7% of budget through December. The numbers for the last two years have been skewed by the large building permits paid by the Westway Terminals construction and the remodeling of the LaVogue Building. Staff will monitor this revenue source and make a recommendation to the council.

*Intergovernmental Revenue* was at 32.6% of budget through December. Grants received by the Community Services department for the Spray Park and a boating facility account for a majority of this category's year to date revenues. Additional revenues in this category include the PUD Privilege Tax, City Assistance from the State and Liquor Tax Profits.

*Charges for Services* finished the first half of the biennium at 44.2% of budget. Contracted services performed by the Police and Fire Departments as well as some Municipal Court service charges account for a majority of this category's year to date revenues.

*Fines and Forfeitures* are running well above budget, at 62.1% through December. This category includes primarily police citations and other court fines. The City also receives a distribution of Local and Federal Investigative Confiscation funds which can skew this category. Court receipts are up \$16,631 or 11.8% from 2010 levels.

*Miscellaneous Revenue* ended the halfway point of the biennium at 57.8% of budget. Investment interest makes up the majority of this category. Extremely low short term interest rates in 2009 reduced the investment income the City has enjoyed in prior years. Interest income actually increased \$34,296 from 2010 as the City got much more aggressive with short term investments.

*Transfers In* to the General Fund included \$14,000 from the Ambulance Fund for their proportionate share of 911 costs.

In summary, General Fund revenues declined rapidly after the first quarter and ended the year substantially lower than 2010. Even still, the City ended 2011 with revenues almost right on budget at 45.4% received.

At the midpoint of the biennium the City is still catching its breath after the paper mill closure however we are optimistic about future growth due to growth in the local and national economies. All indications are that 2012 General Fund revenues will be very flat and that overall revenues will look very similar to 2011.

**GENERAL FUND (CURRENT EXPENSE) #001**

## CITY OF HOQUIAM

## 2011 4TH QUARTER FINANCIAL REPORT

<u>REVENUES</u>	2011 <u>Q4 YTD</u>	2009 <u>Q4 YTD</u>	Increase <u>(Decrease)</u>	% Increase <u>(Decrease)</u>	2011-12 <u>Budget</u>	% to <u>Budget</u>
BEGINNING FUND BALANCE	\$2,298,240	\$2,265,072			\$2,298,240	
Taxes	\$4,651,154	\$4,651,143	\$11	0.0%	\$9,349,825	49.7%
Licenses and Permits	\$350,549	\$426,824	-\$76,275	-17.9%	\$954,075	36.7%
Intergovernmental Revenue	\$374,292	\$558,834	-\$184,542	-33.0%	\$1,146,600	32.6%
Charges for Services	\$86,378	\$68,617	\$17,761	25.9%	\$195,395	44.2%
Fines and Forfeits	\$186,160	\$117,331	\$68,829	58.7%	\$299,770	62.1%
<u>Miscellaneous Revenue</u>	<u>\$360,582</u>	<u>\$492,185</u>	<u>-\$131,603</u>	<u>-26.7%</u>	<u>\$623,825</u>	<u>57.8%</u>
TOTAL GENERAL FUND	\$6,009,115	\$6,314,934	-\$305,819	-4.8%	\$12,569,490	47.8%
<u>OTHER REVENUES &amp; TRANSFERS IN</u>						
Proceeds from Property Sale	\$2,011	\$19,756	-\$17,745	-89.8%	\$0	-
Insurance Recoveries	\$0	\$466,069	-\$466,069	-100.0%	\$0	-
Trf In - Rev. Stabilization	\$0	\$0	\$0	100.0%	\$245,000	0.0%
Trf In - Ambulance 109/E911	\$14,000	\$8,069	\$5,931	73.5%	\$28,000	50.0%
Trf In - Unemployment	0	0	\$0	100.0%	\$0	-
Trf In - Gen. Capital 114/City Hall	\$0	\$0	\$0	100.0%	\$184,500	0.0%
Trf In - Gen. Capital 114/Spray Park	\$0	\$0	\$0	100.0%	\$200,000	0.0%
Trf In - Pks Endowment/Gable Park	\$0	\$25,772	-\$25,772	-100.0%	\$6,000	0.0%
Trf In - Pks Endowment/Play Equipme	\$0	\$0	\$0	100.0%	\$17,225	0.0%
<u>Trf In - Parks Special Proj/Play Equip</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>100.0%</u>	<u>\$32,125</u>	<u>0.0%</u>
TOTAL OTHER REVENUES	\$16,011	\$519,667	-\$503,656	-96.9%	\$712,850	2.2%
TOTAL GEN FUND REVENUES	\$6,025,126	\$6,834,601	-\$809,475	-11.8%	\$13,282,340	45.4%
GRAND TOTAL GENERAL FUND	\$8,323,366	\$9,099,673			\$15,580,580	

### **General Fund Appropriations:**

Biennium to date expenditures and required transfers were \$6,432,305, a \$5,127 decrease from 2009 year end levels. This decrease can be partially explained by the absence of the Americorp program in 2009 and roof repairs that were completed in 2009. The adjacent page summarizes operating expenditures of \$5,445,061 and transfers out of \$987,244.

Through December 2011, operating expenditures totaled 46.3% of appropriations, below budgeted spending levels. This is because two grant funded projects were not completed in 2011; the spray park at Art Pocklington Central Play Park and a boating facility on the Hoquiam River.

In summary, all departments and the General Fund in total were within budgeted parameters for the fiscal year ended 2011.

### **Transfers to Other Funds:**

The General Fund budget included \$1,893,430 in transfers to other funds. These transfers include:

Cemetery: General Fund support was necessary in the amount of \$32,466 to keep this fund solvent for 2011. Please see Fund #101 for more detail about Cemetery operations.

Street: Annual support level totals \$233,659. At year end, this category was 52.6% expended. A decrease in gas tax revenue and an increase in road maintenance constituted the need for more General Fund support. Please see Fund #106 for more detail about street operations.

General Obligation Bond: \$25,481 in transfers to this debt service fund for principal and interest on a loan that paid for a remodel of City Hall.

Police & Fire Pension: \$547,084 in transfers for continued medical payments for LEOFF I Police & Fire retirees.

**GENERAL FUND (CURRENT EXPENSE) #001**

## CITY OF HOQUIAM

## 2011 4TH QUARTER FINANCIAL REPORT

OPERATING EXPENDITURES

<u>DEPARTMENT</u>	2011 <u>Q4 YTD</u>	2009 <u>Q4 YTD</u>	Increase <u>(Decrease)</u>	% Increase <u>(Decrease)</u>	2011-12 <u>Budget</u>	% to <u>Budget</u>
Legislative/Council	\$151,856	\$144,596	\$7,260	5.0%	\$287,985	52.7%
Municipal Court	\$174,633	\$165,835	\$8,798	5.3%	\$370,275	47.2%
Finance	\$244,747	\$231,584	\$13,163	5.7%	\$482,245	50.8%
Legal	\$148,894	\$144,428	\$4,466	3.1%	\$312,745	47.6%
Civil Service	\$2,300	\$5,264	-\$2,964	-56.3%	\$7,150	32.2%
City Hall & Buildings	\$152,620	\$454,651	-\$302,030	-66.4%	\$275,375	55.4%
Electrical	\$179,420	\$172,279	\$7,141	4.1%	\$345,340	52.0%
Police	\$2,251,126	\$2,087,362	\$163,764	7.8%	\$4,792,355	47.0%
Fire	\$907,251	\$824,494	\$82,757	10.0%	\$1,916,565	47.3%
Animal Control	\$78,562	\$71,254	\$7,308	10.3%	\$169,105	46.5%
Public Works	\$301,129	\$403,520	-\$102,391	-25.4%	\$608,955	49.5%
Personnel Services	\$0	\$0	\$0	100.0%	\$0	-
Police Special Funds (DTF)	\$140,887	\$120,857	\$20,030	16.6%	\$331,085	42.6%
Library	\$211,603	\$202,998	\$8,606	4.2%	\$240,605	87.9%
Community Services	\$383,166	\$526,297	-\$143,131	-27.2%	\$950,235	40.3%
Americorps	\$0	\$32,649	-\$32,649	-100.0%	\$0	-
Economic Development	\$46,781	\$82,135	-\$35,354	-43.0%	\$110,800	42.2%
Spray Park	\$0	\$0	\$0	100.0%	\$400,000	0.0%
911 Program	\$70,085	\$76,159	-\$6,073	-8.0%	\$170,600	41.1%
Miscellaneous	\$0	\$0	\$0	100.0%	\$0	-
TOTAL OPERATING EXPENSES	\$5,445,061	\$5,746,361	-\$301,300	-5.2%	\$11,771,420	46.3%

TRANSFERS OUT

Trf Out - Cemetery #101	\$32,466	\$22,340	\$10,126	45.3%	\$113,325	28.6%
Trf Out - Street #106	\$233,659	\$183,250	\$50,409	27.5%	\$443,985	52.6%
Trf Out - Ambulance #109	\$0	\$0	\$0	100.0%	\$0	-
Trf Out - GO Bond #213	\$25,481	\$25,481	\$0	0.0%	\$50,965	50.0%
Trf Out - Sidewalks #302	\$130,002	\$0	\$130,002	100.0%	\$130,740	99.4%
Trf Out - Train Station #308	\$0	\$0	\$0	100.0%	\$0	-
Trf Out - Unemployment #522	\$18,552	\$0	\$18,552	100.0%	\$23,195	80.0%
Trf Out - Pol/Fire Pension #611	\$547,084	\$460,000	\$87,084	18.9%	\$1,131,220	48.4%
Trf Out - Reserve Funds	\$0	\$0	\$0	100.0%	\$0	-
TOTAL TRANSFERS OUT	\$987,244	\$691,071	\$296,172	42.9%	\$1,893,430	52.1%

GRAND TOTAL GENERAL FUND \$6,432,305 \$6,437,432 -\$5,127 -0.1% \$13,664,850 47.1%

ENDING FUND BALANCE \$1,891,061 \$2,662,241 \$1,915,730

# Cemetery Fund #101

## **Overview:**

The Cemetery Fund provides for the accounting of resources and expenditures associated with the City Cemetery. This includes the total care and maintenance of the grounds, perpetual headstone care, grave, crypt and niche sales and retail monument and vault sales.

The budget provided for \$372,890 in total resources and transfers in and total expenditures and transfers out of \$372,890.

## **Revenues:**

Revenues to the Cemetery Fund primarily come from Cemetery Fees and operating transfers from other funds, foremost the Pre-need Fund. Cemetery Fee revenue increased \$2,007 or 2.4% compared to 2009. There has been a steady movement to cremations as opposed to burials. This has resulted in a “flattening” of Cemetery revenue.

A large transfer of \$32,466 to the Cemetery Fund was made from the General Fund. This transfer was \$10,126 or 45.3% larger than the transfer in 2009. In 2007 no such transfer was even necessary further emphasizing the societal paradigm shift from burials to cremations.

## **Appropriations:**

There were 1.4 FTE's dedicated to operations and maintenance activities and 0.75 FTE's dedicated for administrative and clerical duties at the Cemetery. Through December, the Cemetery Fund expended \$185,408 or 49.7% of budgeted appropriations.

This was a decrease of \$1,851 or 1.0% from comparable 2009 amounts as there were fewer funerals and burials in 2011 as indicated above.

**CEMETERY FUND #101****CITY OF HOQUIAM****2011 4TH QUARTER FINANCIAL REPORT**

<u>REVENUES</u>	2011 Q4 YTD	2009 Q4 YTD	Increase (Decrease)	% Increase (Decrease)	2011-12 Budget	% to Budget
BEGINNING FUND BALANCE	\$0	\$91			\$0	
Retail Sales	\$0	\$0	\$0	-	\$0	-
Cemetery Fees	\$85,401	\$83,394	\$2,007	2.4%	\$183,000	46.7%
Investment Interest	\$8,968	\$16,294	-\$7,326	-45.0%	\$9,200	97.5%
Land Lease (Cell Tower)	\$11,384	\$11,384	\$0	0.0%	\$22,765	50.0%
Housing Rentals	\$4,800	\$4,800	\$0	0.0%	\$9,600	50.0%
Donations	\$0	\$450	-\$450	-100.0%	\$0	-
Other Miscellaneous	\$0	\$1,724	-\$1,724	-100.0%	\$0	-
<b>TOTAL CEMETERY FUND</b>	<b>\$110,553</b>	<b>\$118,045</b>	<b>-\$7,493</b>	<b>-6.3%</b>	<b>\$224,565</b>	<b>49.2%</b>
<u>OTHER REVENUES &amp; TRANSFERS IN</u>						
Trf In - Mausoleum #102	\$8,952	\$7,964	\$989	12.4%	\$20,000	44.8%
Trf In - Cem. Eq. Res. #103	\$0	\$0	\$0	-	\$0	-
Trf In - Cem Preneed #104	\$33,437	\$38,819	-\$5,382	-13.9%	\$15,000	222.9%
Trf In - Gen Fund #001	<u>\$32,466</u>	<u>\$22,340</u>	<u>\$10,126</u>	<u>45.3%</u>	<u>\$113,325</u>	<u>28.6%</u>
<b>TOTAL OTHER REVENUES</b>	<b>\$74,855</b>	<b>\$69,123</b>	<b>\$5,733</b>	<b>8.3%</b>	<b>\$148,325</b>	<b>50.5%</b>
<b>TOTAL CEMETERY REVENUES</b>	<b>\$185,408</b>	<b>\$187,168</b>	<b>-\$1,760</b>	<b>-0.9%</b>	<b>\$372,890</b>	<b>49.7%</b>
<b>GRAND TOTAL CEMETERY FUND</b>	<b>\$185,408</b>	<b>\$187,259</b>			<b>\$372,890</b>	
<u>APPROPRIATIONS</u>						
Cemetery Operations	\$171,019	\$170,593	\$426	0.2%	\$344,240	49.7%
Equipment Rental	\$3,899	\$8,309	-\$4,410	-53.1%	\$13,000	30.0%
Road Paving Debt Service	\$6,824	\$6,824	\$0	0.0%	\$13,650	50.0%
Land	\$0	\$618	-\$618	-100.0%	\$0	-
Capital	\$2,827	\$18	\$2,808	15422.2%	\$0	-
Trf Out - Equipment Reserve #505	<u>\$839</u>	<u>\$897</u>	<u>-\$58</u>	<u>-6.5%</u>	<u>\$2,000</u>	<u>41.9%</u>
<b>CEMETERY FUND APPROPRIATIONS</b>	<b>\$185,408</b>	<b>\$187,259</b>	<b>-\$1,851</b>	<b>-1.0%</b>	<b>\$372,890</b>	<b>49.7%</b>
<b>ENDING FUND BALANCE</b>	<b>\$0</b>	<b>\$0</b>			<b>\$0</b>	

## **Mausoleum Fund #102**

### **Overview:**

The Mausoleum Fund accounts for all operating funds necessary to operate and maintain the City's Mausoleum.

This fund began the year with a \$174,500 cash balance. The budget provided for \$32,650 in resources and \$29,000 in expenditures leaving an ending balance of \$178,150.

### **Revenues:**

The major source of resources to the Mausoleum Fund comes from user fees. There is also a repayment of a loan provided to the Cemetery Fund. At the end of December 2011, \$15,682 or 48.0%, of projected revenues had been received. This is a decrease of 34.8% over comparable 2009 levels. Mausoleum revenues can be very cyclical due to the nature of their sources however cremations are becoming increasingly popular increasing this revenue source.

### **Appropriations:**

Appropriations to the Mausoleum Fund include operating supplies and a transfer to the Cemetery Fund for maintenance at the Mausoleum. At the halfway point of the biennium, only \$8,952 or 30.9% of appropriated expenditures were made. This is a decrease of 30.8% from comparable 2009 amounts leaving an ending balance of \$181,230.

**MAUSOLEUM FUND #102**  
**CITY OF HOQUIAM**  
**2011 4TH QUARTER FINANCIAL REPORT**

<u>REVENUES</u>	2011 <u>Q4 YTD</u>	2009 <u>Q4 YTD</u>	Increase <u>(Decrease)</u>	% Increase <u>(Decrease)</u>	2011-12 <u>Budget</u>	% to <u>Budget</u>
BEGINNING FUND BALANCE	\$174,500	\$151,582			\$174,500	
Cemetery Fees	\$8,483	\$12,137	-\$3,654	-30.1%	\$18,000	47.1%
Investment Interest	\$375	\$5,083	-\$4,707	-92.6%	\$1,000	37.5%
<u>Interest on Contracts</u>	<u>\$329</u>	<u>\$642</u>	<u>-\$313</u>	<u>-48.8%</u>	<u>\$495</u>	<u>66.4%</u>
TOTAL MAUSOLEUM FUND	\$9,187	\$17,861	-\$8,674	-48.6%	\$19,495	47.1%
<u>OTHER REVENUES &amp; TRANSFERS IN</u>						
<u>Interfund Loan - Cemetery #101</u>	<u>\$6,495</u>	<u>\$6,182</u>	<u>\$313</u>	<u>5.1%</u>	<u>\$13,155</u>	<u>49.4%</u>
TOTAL OTHER REVENUES	\$6,495	\$6,182	\$313	5.1%	\$13,155	49.4%
TOTAL MAUSOLEUM REVENUES	\$15,682	\$24,043	-\$8,361	-34.8%	\$32,650	48.0%
GRAND TOTAL MAUSOLEUM FUND	\$190,182	\$175,625			\$207,150	
<u>APPROPRIATIONS</u>						
Mausoleum Operations	\$0	\$4,970	-\$4,970	-100.0%	\$1,000	0.0%
Capital	\$0	\$0	\$0	-	\$8,000	0.0%
<u>Trf Out - Cemetery #101</u>	<u>\$8,952</u>	<u>\$7,964</u>	<u>\$989</u>	<u>12.4%</u>	<u>\$20,000</u>	<u>44.8%</u>
MAUSOLEUM FUND APPROPRIATIONS	\$8,952	\$12,934	-\$3,981	-30.8%	\$29,000	30.9%
ENDING FUND BALANCE	\$181,230	\$162,692			\$178,150	

## **Street Fund #106**

### **Overview:**

The adjacent page summarizes all Street Fund projected revenues, adopted appropriations, and financial activity through December.

### **Revenues**

Revenues and transfers come from two primary sources, gas taxes, and property taxes directly transferred from the General fund.

Gas tax revenues for 2011 were \$124,832 or 48.7% of budget through December. This represents a decrease of \$5,541 or 4.3% over comparable 2009 amounts.

Yearly revenue estimates are based upon Department of Transportation projections. Gasoline taxes are collected on a cents per gallon basis and not as a percentage of the sales price. For this reason, the increase in gasoline prices does not result in a corresponding increase in gas tax revenue.

A transfer from the General Fund for operational support totaled \$233,659, or 52.6% of budget. In Total, Street Fund revenue was \$62,092 or 19.6% higher than comparable 2009 levels due to this large transfer from the General Fund to support increased street operations.

### **Appropriations:**

Overall, the Street Fund expended 51.2%, or \$379,069, of its \$740,670 budget for 2011. Street activity typically takes place during the summer months and slows down by year end except for snow and ice maintenance. Street activity for 2011 represented a \$72,112 or 23.5% increase over comparable 2009 amounts.

**STREET FUND #106****CITY OF HOQUIAM****2011 4TH QUARTER FINANCIAL REPORT**

<u>REVENUES</u>	2011 <u>Q4 YTD</u>	2009 <u>Q4 YTD</u>	Increase <u>(Decrease)</u>	% Increase <u>(Decrease)</u>	2011-12 <u>Budget</u>	% to <u>Budget</u>
BEGINNING FUND BALANCE	\$0	\$0			\$0	
Property Tax	\$0	\$0	\$0	-	\$0	-
Permits & Other Misc	\$1,578	\$3,354	-\$1,775	-52.9%	\$2,500	63.1%
<u>Gas Tax</u>	<u>\$124,832</u>	<u>\$130,373</u>	<u>-\$5,541</u>	<u>-4.3%</u>	<u>\$256,185</u>	<u>48.7%</u>
TOTAL REVENUES	\$126,410	\$133,727	-\$7,317	-5.5%	\$258,685	48.9%
Oper Trf In - General Fund #001	\$233,659	\$183,250	\$50,409	27.5%	\$443,985	52.6%
<u>Oper Trf In - Arterial Street #107</u>	<u>\$19,000</u>	<u>\$0</u>	<u>\$19,000</u>	<u>-</u>	<u>\$38,000</u>	<u>50.0%</u>
TOTAL TRANSFERS	\$252,659	\$183,250	\$69,409	37.9%	\$481,985	52.4%
TOTAL STREET FUND REVENUES	\$379,069	\$316,977	\$62,092	19.6%	\$740,670	51.2%
GRAND TOTAL STREET FUND	\$379,069	\$316,977			\$740,670	
<u>APPROPRIATIONS</u>						
Executive Services	\$24,141	\$22,223	\$1,918	8.6%	\$50,070	48.2%
Roadway Services	\$259,846	\$122,627	\$137,219	111.9%	\$484,915	53.6%
Traffic Control Devices	\$12,958	\$15,890	-\$2,932	-18.5%	\$24,000	54.0%
Ancillary Operations	\$70,727	\$103,029	-\$32,302	-31.4%	\$157,970	44.8%
General Administration	\$10,773	\$9,668	\$1,105	11.4%	\$22,435	48.0%
Trf Out - Paths & Trails #107	\$624	\$652	-\$28	-4.3%	\$1,280	48.8%
<u>Capital</u>	<u>\$0</u>	<u>\$32,868</u>	<u>-\$32,868</u>	<u>-100.0%</u>	<u>\$0</u>	<u>-</u>
STREET FUND APPROPRIATIONS	\$379,069	\$306,957	\$72,112	23.5%	\$740,670	51.2%
ENDING FUND BALANCE	\$0	\$10,020			\$0	

## **Arterial Street Fund #107**

### **Overview:**

The adjacent page summarizes all Arterial Street Fund projected revenues, adopted appropriations, and financial activity through December.

### **Revenues**

Revenues to this fund come entirely from gas taxes and associated fund balance investments.

Gas tax revenues ended the mid-biennium at 48.7% of budget and were \$2,591 or 4.3% lower than comparable 2009 amounts.

Yearly revenue estimates are based upon Department of Transportation projections. Gasoline taxes are collected on a cents per gallon basis and not as a percentage of the sales price. For this reason, the increase in gasoline prices does not result in a corresponding increase in gas tax revenue.

### **Appropriations:**

Appropriations and transfers out were budgeted at \$108,945 for 2011-12. At the midpoint of the biennium, expenditures and transfers out totaled \$53636. This represents an increase of \$18,327 or 51.9% over comparable 2009 amounts as a large transfer was made to the Street Fund in 2011. Staff anticipates additional transfers in 2011 to fund ongoing street maintenance.

Expenditures from this fund go primarily to debt service and transfers to other funds. The debt service in this fund is a Public Works Trust Fund loan for the Aberdeen Avenue project. The large transfer noted above was made to the Street Fund. Another small transfer also goes to the City's Paths and Trails Fund for a future project.

**ARTERIAL STREET FUND #107**

## CITY OF HOQUIAM

## 2011 4TH QUARTER FINANCIAL REPORT

<u>REVENUES</u>	2011 Q4 YTD	2009 Q4 YTD	Increase (Decrease)	% Increase (Decrease)	2011-12 Budget	% to Budget
BEGINNING FUND BALANCE	\$0	\$118,448			\$0	
Gas Tax	\$58,367	\$60,958	-\$2,591	-4.3%	\$119,785	48.7%
<u>Investment Interest</u>	<u>\$121</u>	<u>\$2,317</u>	<u>-\$2,196</u>	<u>-94.8%</u>	<u>\$500</u>	<u>24.2%</u>
TOTAL ARTERIAL STREET FUND	\$58,488	\$63,275	-\$4,787	-7.6%	\$120,285	48.6%
GRAND TOTAL ART. STREET FUND	\$58,488	\$181,723			\$120,285	
<u>APPROPRIATIONS</u>						
Debt Service	\$33,024	\$33,024	\$0	0.0%	\$66,050	50.0%
<u>Overlay Projects</u>	<u>\$1,321</u>	<u>\$1,981</u>	<u>-\$660</u>	<u>-33.3%</u>	<u>\$4,295</u>	<u>30.8%</u>
Total Expenditures	\$34,345	\$35,005	-\$660	-1.9%	\$70,345	48.8%
Trf Out - Streets #106	\$19,000	\$0	\$19,000	-	\$38,000	50.0%
Trf Out - Paths & Trails #108	\$292	\$305	-\$13	-4.3%	\$600	48.6%
<u>Trf Out - Sidewalk Construction #302</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>=</u>	<u>\$0</u>	<u>=</u>
Total Transfers	\$19,292	\$305	\$18,987	6229.1%	\$38,600	50.0%
ART. STREET FUND APPROPRIATIONS	\$53,636	\$35,310	\$18,327	51.9%	\$108,945	49.2%
ENDING FUND BALANCE	\$4,852	\$146,413			\$11,340	

## **Ambulance Fund #109**

### **Overview:**

The Ambulance Fund accounts for the emergency medical response operations of the City's Fire Department. The adjacent page summarizes all revenues, and financial activity through December.

### **Revenues:**

Emergency Care revenues come from three primary sources:

- The general emergency medical services property tax levy was projected to generate \$452,500. Through December 2011, the City has received \$226,230 or 50% of budgeted amounts.
- Ambulance fees were projected at \$2,025,000 for the biennium. Through December, the City collected \$1,009,239, or 49.8% of Budget. This activity is \$63,999 or 6.8% higher than the 2009 activity through December.
- Ambulance Utility charges were budgeted at \$1,107,000 for the biennium. At the midpoint 48.7%, or \$538,625, had been received. The Ambulance fee structure was modified in 2006 and transfers from the General Fund are no longer necessary.

### **Appropriations and Transfers Out:**

Through December, the Ambulance Fund has spent 50.7% of its biennial operating budget appropriations of \$3,777,695. This activity is right on target for the biennium.

Other expenditures include:

- A \$14,000 transfer to the General Fund to pay the Ambulance Fund's portion of the annual E911 contribution.
- A \$31,261 transfer to Equipment Rental for vehicle repairs
- \$18,750 in transfers to the Equipment Reserve Fund for future vehicle purchases.

**AMBULANCE FUND #109**  
**CITY OF HOQUIAM**  
**2011 4TH QUARTER FINANCIAL REPORT**

<u>REVENUES</u>	2011 Q4 YTD	2009 Q4 YTD	Increase (Decrease)	% Increase (Decrease)	2011-12 Budget	% to Budget
BEGINNING FUND BALANCE	\$40,660	\$281,771			\$40,660	
EMS Levy	\$226,230	\$189,297	\$36,933	19.5%	\$452,500	50.0%
SAFER Grant	\$14,060	\$0	\$14,060	-	\$50,000	28.1%
St. Health Grant	\$1,738	\$1,726	\$12	0.7%	\$3,915	44.4%
GE EMS Grant	\$1,005	\$0	\$1,005	-	\$835	120.4%
GH Transit Grant	\$2,551	\$1,737	\$814	46.9%	\$2,550	100.0%
Ambulance Fees	\$1,009,239	\$945,241	\$63,999	6.8%	\$2,025,000	49.8%
Miscellaneous	\$3,428	\$3,862	-\$435	-11.3%	\$8,395	40.8%
Ambulance Utility Charges	\$538,625	\$448,185	\$90,440	20.2%	\$1,107,000	48.7%
<u>Fire District EMS Fees</u>	<u>\$77,716</u>	<u>\$48,341</u>	<u>\$29,375</u>	<u>60.8%</u>	<u>\$120,000</u>	<u>64.8%</u>
TOTAL AMBULANCE FUND	\$1,874,591	\$1,638,388	\$236,203	14.4%	\$3,770,195	49.7%
<u>OTHER REVENUES &amp; TRANSFERS IN</u>						
Interim Loan from ER Reserve	\$0	\$0	\$0	-	\$130,000	0.0%
TOTAL OTHER REVENUES	\$0	\$0	\$0	-	\$130,000	0.0%
TOTAL AMBULANCE REVENUES	\$1,874,591	\$1,638,388	\$236,203	14.4%	\$3,900,195	48.1%
GRAND TOTAL AMBULANCE FUND	\$1,915,251	\$1,920,159			\$3,940,855	
<u>APPROPRIATIONS</u>						
Ambulance Operations	\$1,851,241	\$1,619,258	\$231,984	14.3%	\$3,608,415	51.3%
Capital	\$0	\$73,785	-\$73,785	-100.0%	\$21,000	0.0%
Debt Service	\$0	\$0	\$0	-	\$0	-
Trf Out - General Fund #001 (E911)	\$14,000	\$8,069	\$5,931	73.5%	\$28,000	50.0%
Trf Out - Equipment Rental #501	\$31,261	\$38,275	-\$7,015	-18.3%	\$45,280	69.0%
<u>Trf Out - Equipment Reserve #505</u>	<u>\$18,750</u>	<u>\$50,004</u>	<u>-\$31,254</u>	<u>-62.5%</u>	<u>\$75,000</u>	<u>25.0%</u>
AMBULANCE FUND APPROPRIATION	\$1,915,252	\$1,789,391	\$125,861	7.0%	\$3,777,695	50.7%
ENDING FUND BALANCE	-\$1	\$130,768			\$163,160	

## **Stadium and Tourism Fund #112**

### **Overview:**

The Stadium and Tourism Fund provides for the collection of the City's 2% stadium tax and 3% transient tax revenues. Funds collected here are spent to finance ongoing municipal operations related to tourism, festivals and performing arts activities.

### **Revenues:**

For the biennium, Hotel Motel tax revenues were budgeted to total \$24,000, and come from two sources, a 2% Stadium Tax and a 3% Transient Excise Tax. Revenues through the mid-biennium of \$13,373 constitute 55.7% of the budgeted amount of \$24,000. This is higher by \$2,305 or 20.8%, than 2009 levels which is a remarkable improvement but still emphasizes the City's lack of overnight lodging facilities.

### **Appropriations and Transfers out:**

Through December, the City expended 54.9% of its budget authority in this fund. Budgeted expenditures include:

Advertising, \$3,000 budgeted, \$1,000 expended: To fund Council approved festivals and events in the City of Hoquiam.

Other, \$23,950 budgeted, \$13,796 expended: To fund promotional print media and a new welcome sign on Sumner Avenue at the east entrance.

**STADIUM/TOURISM FUND #112**

## CITY OF HOQUIAM

## 2011 4TH QUARTER FINANCIAL REPORT

<u>REVENUES</u>	2011 <u>Q4 YTD</u>	2009 <u>Q4 YTD</u>	Increase <u>(Decrease)</u>	% Increase <u>(Decrease)</u>	2011-12 <u>Budget</u>	% to <u>Budget</u>
BEGINNING FUND BALANCE	\$21,360	\$25,030			\$21,360	
Hotel-Motel Tax	\$13,373	\$11,068	\$2,305	20.8%	\$24,000	55.7%
<u>Investment Interest</u>	<u>\$30</u>	<u>\$204</u>	<u>-\$174</u>	<u>-85.2%</u>	<u>\$0</u>	<u>=</u>
TOTAL STADIUM/TOURISM FUND	\$13,404	\$11,273	\$2,131	18.9%	\$24,000	55.8%
GRAND TOTAL STADIUM/TOURISM	\$34,764	\$36,303			\$45,360	
<u>APPROPRIATIONS</u>						
Loggers Playday	\$1,000	\$2,000	-\$1,000	-50.0%	\$1,000	100.0%
7th Street Theatre	\$0	\$1,800	-\$1,800	-100.0%	\$2,000	0.0%
Community Events	\$1,000	\$1,229	-\$229	-18.6%	\$3,000	33.3%
Advertising	\$0	\$6,700	-\$6,700	-100.0%	\$2,950	0.0%
Entrance Sign	\$0	\$0	\$0	-	\$5,000	0.0%
<u>Other Miscellaneous Uses</u>	<u>\$12,796</u>	<u>\$0</u>	<u>\$12,796</u>	<u>=</u>	<u>\$13,000</u>	<u>98.4%</u>
STADIUM/TOURISM APPROPRIATIONS	\$14,796	\$11,729	\$3,067	26.2%	\$26,950	54.9%
ENDING FUND BALANCE	\$19,968	\$24,574			\$18,410	

## **Community Development Repay Fund #130**

### **Overview:**

The Community Development Repay Fund receives its funding from loan repayments associated with the home improvement loan program established in the early 1980's. Proposed expenditures represent abatement and cleanup activities.

This fund began 2011 with a \$130,965 cash balance.

### **Revenues:**

This fund receives its primary resources from grants, contract payments on home improvement loans and some resources from cleanup and abatement fees. Total resources were budgeted at \$117,790 while revenues of \$128,003 were received, primarily from the Neighborhood Stabilization Grant.

This fund also received \$17,515 from contract payments on home improvement loans. However, these loan repayments should be considered one-time revenues and not budgeted as a recurring stream of funds.

### **Appropriations and Transfers out:**

Expenditures for the Neighborhood Stabilization Grant and abatement activities were budgeted at \$248,755. Through year end, \$140,714 or 56.6% of this budget had been expended. The City had anticipates that expenditures will decrease in 2012 while completion of the Neighborhood Stabilization Grant takes place.

**COMMUNITY DEVELOPMENT REPAY FUND #130**

CITY OF HOQUIAM

2011 4TH QUARTER FINANCIAL REPORT

<u>REVENUES</u>	2011 <u>Q4 YTD</u>	2009 <u>Q4 YTD</u>	Increase <u>(Decrease)</u>	% Increase <u>(Decrease)</u>	2011-12 <u>Budget</u>	% to <u>Budget</u>
BEGINNING FUND BALANCE	\$130,965	\$229,100			\$130,965	
GH County Waste Abatement Grant	\$0	\$0	\$0	-	\$0	-
CERB Neighborhood Stabilization	\$110,489	\$0	\$110,489	-	\$112,790	98.0%
Miscellaneous Cleanup Fees	\$0	\$1	-\$1	-100.0%	\$0	-
Abatement Fees	\$0	\$9,325	-\$9,325	-100.0%	\$4,000	0.0%
<u>Contract Payments</u>	<u>\$17,515</u>	<u>\$12,314</u>	<u>\$5,201</u>	<u>42.2%</u>	<u>\$1,000</u>	<u>1751.5%</u>
TOTAL COMM. DEVEL. REPAY FUND	\$128,003	\$21,640	\$106,363	491.5%	\$117,790	108.7%
GRAND TOTAL COMM. DEVEL. REPAY	\$258,968	\$250,740	\$106,363	3.3%	\$248,755	104.1%
<u>APPROPRIATIONS</u>						
Miscellaneous	\$0	\$197	-\$197	-100.0%	\$1,000	0.0%
Cleanup Activities	\$0	\$9	-\$9	-100.0%	\$5,000	0.0%
Abate Nuisances	\$30,654	\$23,205	\$7,449	32.1%	\$89,335	34.3%
GH Co. Waste Abatement Grant	\$178	\$2,210	-\$2,032	-91.9%	\$5,030	3.5%
Purchase/Rehab Homes	\$8,492	\$0	\$8,492	-	\$47,000	18.1%
Neighborhood Stabilization Grant	\$101,389	\$0	\$101,389	-	\$101,390	100.0%
COMM. DEVEL. REPAY FUND	\$140,714	\$25,621	\$115,093	449.2%	\$248,755	56.6%
ENDING FUND BALANCE	\$118,254	\$225,119			\$0	

# Water, Sewer and Storm Fund #401

## Overview:

The Water, Sewer and Storm fund provides for all utility operations, capital improvement and debt service appropriations and transfers. The adjacent pages summarize budgeted financial activity for the biennium, including revenues and expenditures through 2011.

## Revenues:

This fund was budgeted to generate revenues of \$10,230,135, primarily from water, sewer and storm service rates. Fees received from late penalties and shut-offs are also recorded in this fund. The Watershed Fund also transfers resources to this fund for capital expenditures.

Through December water sales of \$1,288,881 or 44.4% of budgeted metered water revenues were collected. This is 6.3% lower than 2009 comparable levels. This is due to an increase in the number of empty homes in Hoquiam due to foreclosures and other sales activity.

Sewer Revenues have been consistent throughout the year. Through December, sewer fees collected were 49.2%, or \$1,573,263 of the \$3,200,000 budgeted sewer service revenue. This is 23.8% higher than 2009 year to date due to an increase in sewer rates to fund the Biosolids Removal Project.

Storm Drain rate revenues through December were at \$232,447 or 45.0%, of the budgeted amount of \$516,000. The Storm Drain Ordinance was rewritten in late 2005, which drastically changed the way the City collects these charges.

The last major revenue source to this fund comes from a transfer in from the Watershed Fund. Through December, \$732,454 or 32.3% of budgeted amounts of \$2,266,700 had been transferred. Transfers are made on an as needed basis and are only made to cover major capital improvements to the system.

In total, the Water, Sewer and Storm Fund received \$3,949,784 in 2011, an increase of \$24,316 or 0.6% from comparable 2009 levels. However, much of this increase is due to a reduction in transfers from the Watershed Fund. As mentioned previously, Watershed funds are used for capital projects and the City completed the process of constructing a new river crossing of the Hoquiam River.

## **Appropriations:**

For 2011-12, this fund was appropriated to spend \$9,941,855 providing water and sewer and storm services. Budgeted amounts are primarily for operations, but also include expenditures for capital, debt service and transfers out for equipment maintenance and equipment reserves.

Through December, the Water Department expended 46.1%, or \$1,656,028 of its \$3,588,720 operating budget, which is within parameters for the fiscal year.

At December, the Sewer Department had expended 41.3%, or \$1,127,613 of its \$2,728,455 operating budget.

Through December, actual Storm Drain expenditures of \$324,362 constitute 46.1% of total appropriations of \$703,735.

Transfers to other funds for operating, debt service and capital improvement requirements are at 38.6%, which is within normal budget parameters though for the biennium.

This fund began the year with a cash balance of \$710,850. However, after all operating appropriations and capital expenditures, this fund ends the year with a \$609,400 cash balance. This is encouraging as a 60-day operating reserve is minimum amount recommended for this fund which would equate to approximately \$450,000.

## WATER,SEWER AND STORM FUND #401

### CITY OF HOQUIAM

#### 2011 4TH QUARTER FINANCIAL REPORT

<u>REVENUES</u>	2011 <u>Q4 YTD</u>	2009 <u>Q4 YTD</u>	Increase <u>(Decrease)</u>	% Increase <u>(Decrease)</u>	2011-12 <u>Budget</u>	% to <u>Budget</u>
BEGINNING FUND BALANCE	\$710,850	\$742,154			\$710,850	
Water Sales	\$1,288,881	\$1,374,909	-\$86,028	-6.3%	\$2,900,000	44.4%
Waters Sales - Collection Accounts	\$7	\$104	-\$97	-93.2%	\$0	-
Sewer Service	\$1,573,263	\$1,270,785	\$302,478	23.8%	\$3,200,000	49.2%
Sewer Service - Collection Accounts	\$6	\$89	-\$83	-93.1%	\$0	-
Storm Drainage	\$232,447	\$236,996	-\$4,549	-1.9%	\$516,000	45.0%
Charges for Miscellaneous Service	\$17,004	\$1,914	\$15,090	788.4%	\$25,000	68.0%
Investment Interest	\$16,849	\$32,332	-\$15,483	-47.9%	\$95,000	17.7%
Grants	\$39,731	\$30,189	\$9,542	31.6%	\$41,195	96.4%
Other Miscellaneous	\$8,895	\$14,930	-\$6,035	-40.4%	\$27,000	32.9%
<b>TOTAL SERVICE REVENUES</b>	<b>\$3,177,082</b>	<b>\$2,962,248</b>	<b>\$214,835</b>	<b>7.3%</b>	<b>\$6,804,195</b>	<b>46.7%</b>
<b><u>OTHER REVENUES &amp; TRANSFERS IN</u></b>						
PWTF Loan (WW Facility Plan)	\$0	\$10,000	-\$10,000	-100.0%	\$0	-
DOE Loan (WW Facility Plan)	\$0	\$0	\$0	-	\$429,500	0.0%
Trf In - Trans Line Reserve #404	\$40,248	\$0	\$40,248	-	\$729,740	5.5%
<u>Trf In - Watershed #402</u>	<u>\$732,454</u>	<u>\$953,221</u>	<u>-\$220,767</u>	<u>-23.2%</u>	<u>\$2,266,700</u>	<u>32.3%</u>
<b>TOTAL OTHER REVENUES</b>	<b>\$772,702</b>	<b>\$963,221</b>	<b>-\$190,519</b>	<b>-19.8%</b>	<b>\$3,425,940</b>	<b>22.6%</b>
<b>TOTAL FUND REVENUES</b>	<b>\$3,949,784</b>	<b>\$3,925,469</b>	<b>\$24,316</b>	<b>0.6%</b>	<b>\$10,230,135</b>	<b>38.6%</b>
<b>GRAND TOTAL FUND RESOURCES</b>	<b>\$4,660,634</b>	<b>\$4,667,623</b>			<b>\$10,940,985</b>	
<b><u>APPROPRIATIONS</u></b>						
Water Operations	\$1,656,028	\$1,661,415	-\$5,387	-0.3%	\$3,588,720	46.1%
Sewer Operations	\$1,127,613	\$1,085,803	\$41,810	3.9%	\$2,728,455	41.3%
<u>Storm Drain Operations</u>	<u>\$324,362</u>	<u>\$407,017</u>	<u>-\$82,656</u>	<u>-20.3%</u>	<u>\$703,735</u>	<u>46.1%</u>
<b>TOTAL WATERWORKS OPERATIONS</b>	<b>\$3,108,003</b>	<b>\$3,154,235</b>	<b>-\$46,232</b>	<b>-1.5%</b>	<b>\$7,020,910</b>	<b>44.3%</b>
Water Capital	\$339,781	\$335,791	\$3,990	1.2%	\$1,616,315	21.0%
Sewer Capital	\$115,331	\$362,362	-\$247,031	-68.2%	\$540,325	21.3%
<u>Storm Drain Capital</u>	<u>\$49,046</u>	<u>\$29,381</u>	<u>\$19,666</u>	<u>66.9%</u>	<u>\$75,000</u>	<u>65.4%</u>
<b>TOTAL WATERWORKS CAPITAL</b>	<b>\$504,159</b>	<b>\$727,534</b>	<b>-\$223,375</b>	<b>-30.7%</b>	<b>\$2,231,640</b>	<b>22.6%</b>
Water Debt Service	\$0	\$0	\$0	-	\$0	-
<u>Sewer Debt Service</u>	<u>\$298,945</u>	<u>\$27,700</u>	<u>\$271,245</u>	<u>979.2%</u>	<u>\$326,245</u>	<u>91.6%</u>
<b>TOTAL WATERWORKS DEBT</b>	<b>\$298,945</b>	<b>\$27,700</b>	<b>\$271,245</b>	<b>979.2%</b>	<b>\$326,245</b>	<b>91.6%</b>
Trf Out - Water Eq Rental #501	\$50,436	\$51,253	-\$817	-1.6%	\$96,925	52.0%
Trf Out - Sewer Eq Rental #501	\$29,996	\$32,317	-\$2,320	-7.2%	\$58,030	51.7%
Trf Out - Storm Eq Rental #501	\$12,856	\$12,958	-\$102	-0.8%	\$26,105	49.2%
Trf Out - Water Eq Reserve #505	\$26,842	\$58,150	-\$31,308	-53.8%	\$102,000	26.3%
Trf Out - Sewer Eq Reserve #505	\$15,000	\$48,133	-\$33,133	-68.8%	\$60,000	25.0%
<u>Trf Out - Storm Eq Reserve #505</u>	<u>\$4,998</u>	<u>\$12,394</u>	<u>-\$7,396</u>	<u>-59.7%</u>	<u>\$20,000</u>	<u>25.0%</u>
<b>TOTAL WATERWORKS TRANSFERS</b>	<b>\$140,127</b>	<b>\$215,204</b>	<b>-\$75,077</b>	<b>-34.9%</b>	<b>\$363,060</b>	<b>38.6%</b>
<b>TOTAL FUND APPROPRIATIONS</b>	<b>\$4,051,234</b>	<b>\$4,124,673</b>	<b>-\$73,439</b>	<b>-1.8%</b>	<b>\$9,941,855</b>	<b>40.7%</b>
<b>ENDING FUND BALANCE</b>	<b>\$609,400</b>	<b>\$542,949</b>			<b>\$999,130</b>	

## **Watershed Fund #402**

### **Overview:**

The Watershed Fund accounts for all expenditures associated with timber harvesting and the management of watershed lands. All revenues from timber sales in the watershed are deposited into this fund. Watershed funds are transferred to the Water, Sewer and Storm Fund on an as needed basis for major capital and infrastructure improvements.

This fund began 2011 with a \$3,456,135 cash balance.

### **Revenues:**

This fund receives its resources primarily from timber sales. There were many timber sales in 2009 in an effort to harvest downed timber from the December 2007 storm. However, only a small number of sales are planned for the 2011-12 biennium. This resulted in \$93,115 in revenue for 2011.

As a result of the increase in downed timber, a new harvest plan is being developed that will take into account the loss of timber revenues in future years.

### **Appropriations and Transfers out:**

Starting in 2006 this fund does include a small operating expenditure budget, but primarily provides a source of funds for transfer to other Water, Sewer and Storm Funds for special projects.

A transfer of \$2,266,700 was budgeted to the Water, Sewer and Storm Fund of which \$732,454 was transferred as of December 2011. This fund ended 2011 with a \$2,748,741 cash balance.

As mentioned above, all transfers of watershed funds go to finance major capital and infrastructure improvements.

**WATERSHED FUND #402**  
**CITY OF HOQUIAM**  
**2011 4TH QUARTER FINANCIAL REPORT**

<u>REVENUES</u>	2011 <u>Q4 YTD</u>	2009 <u>Q4 YTD</u>	Increase <u>(Decrease)</u>	% Increase <u>(Decrease)</u>	2011-12 <u>Budget</u>	% to <u>Budget</u>
BEGINNING FUND BALANCE	\$3,456,135	\$2,048,420			\$3,456,135	
Miscellaneous Revenue	\$1,504	\$1,080	\$424	39.3%	\$0	-
<u>Timber Sale Payments</u>	<u>\$93,115</u>	<u>\$2,701,588</u>	<u>-\$2,608,473</u>	<u>-96.6%</u>	<u>\$93,000</u>	<u>100.1%</u>
TOTAL WATERSHED FUND	\$94,619	\$2,702,668	-\$2,608,049	-96.5%	\$93,000	101.7%
TOTAL WATERSHED REVENUES	\$94,619	\$2,702,668	-\$2,608,049	-96.5%	\$93,000	101.7%
GRAND TOTAL WATERSHED FUND	\$3,550,754	\$4,751,088			\$3,549,135	
<u>APPROPRIATIONS</u>						
Watershed Operations	\$63,761	\$236,043	-\$172,283	-73.0%	\$372,050	17.1%
Trf Out - Waterworks #401	\$732,454	\$953,221	-\$220,767	-23.2%	\$2,266,700	32.3%
<u>Trf Out - Trans Line Reserve #404</u>	<u>\$5,799</u>	<u>\$159,604</u>	<u>-\$153,805</u>	<u>-96.4%</u>	<u>\$5,800</u>	<u>100.0%</u>
Total Transfers Out	\$738,253	\$1,112,825	-\$374,572	-33.7%	\$2,272,500	32.5%
GRAND TOTAL WATERSHED FUND	\$802,013	\$1,348,868	-\$546,855	-40.5%	\$2,644,550	30.3%
ENDING FUND BALANCE	\$2,748,741	\$3,402,219			\$904,585	

## **Landfill Postclosure Fund #417**

### **Overview:**

The Landfill Postclosure Fund provides for continuing maintenance of the "decommissioned" City Landfill. Funds were transferred annually in prior operating years, from the Sanitation Fund to this fund, to pay the postclosure maintenance costs. Furthermore, when the Sanitation Department was sold, an additional amount from the sale was transferred to this fund to cover the costs of the City's obligation to the landfill for future years.

This fund began 2011 with a \$143,815 cash balance.

### **Revenues:**

This fund receives its resources solely from interest earned on the invested cash balance. At December 2011, \$289 or 38.6% of budgeted amounts had been received. This is a decrease of \$6,664 or 95.7% from comparable 2009 amounts.

Continued decreases in short term rates in 2009 and a decrease in the cash balance in this fund caused the City to earn much less money on reserve balances than in prior years.

### **Appropriations and Transfers out:**

This fund was budgeted to spend \$57,340 on postclosure maintenance in 2011-12. As of year-end, \$20,944 or 36.4% of anticipated expenditures had been made, primarily on monitoring services.

This fund ended the year with a \$123,260 cash balance. 2011 is the first year of less aggressive monitoring at the old landfill site. Expenditures should decrease drastically in the coming years.

**LANDFILL POSTCLOSURE FUND #417**

## CITY OF HOQUIAM

## 2011 4TH QUARTER FINANCIAL REPORT

<u>REVENUES</u>	2011 Q4 YTD	2009 Q4 YTD	Increase (Decrease)	% Increase (Decrease)	2011-12 Budget	% to Budget
BEGINNING FUND BALANCE	\$143,815	\$238,528			\$143,815	
<u>Investment Interest</u>	<u>\$289</u>	<u>\$6,664</u>	<u>-\$6,375</u>	<u>-95.7%</u>	<u>\$750</u>	<u>38.6%</u>
TOTAL LANDFILL POSTCLOSURE FUND	\$289	\$6,664	-\$6,375	-95.7%	\$144,565	0.2%
GRAND TOTAL LANDFILL POSTCLOSURE	\$144,104	\$245,192			\$144,565	0.2%
<u>APPROPRIATIONS</u>						
<u>Landfill Operations</u>	<u>\$20,844</u>	<u>\$49,224</u>	<u>-\$28,380</u>	<u>-57.7%</u>	<u>\$57,340</u>	<u>36.4%</u>
LANDFILL POSTCLOSURE FUND	\$20,844	\$49,224	-\$28,380	-57.7%	\$57,340	36.4%
ENDING FUND BALANCE	\$123,260	\$195,968			\$87,225	

# Equipment Rental Fund #501

## **Overview:**

The Equipment Rental Fund provides for the accounting of vehicle purchases and vehicle maintenance. Funds are accumulated over the course of one or more years in the Equipment Rental Reserve Fund #505 and are then transferred to this fund to acquire the vehicle.

This fund began the year with a \$26,760 cash balance.

## **Revenues:**

All resources of the Equipment Rental Fund come in the form of charges for services and transfers from other operating funds. There was \$770,965 in budgeted revenue, of which \$327,172 or 42.4% was received through December.

## **Appropriations:**

The two primary expenditures in this fund are for the personnel expenses associated with the City's mechanic and for vehicle purchases. In addition to the mechanic, there were four vehicle purchases planned for the biennium.

As of December, one vehicle had been acquired totaling \$30,364 with three purchases planned for 2012. In total this fund spent \$346,264 or 44.0% of its \$786,945 biennial budget on vehicle maintenance and new purchases.

**EQUIPMENT RENTAL FUND #501**

## CITY OF HOQUIAM

## 2011 4TH QUARTER FINANCIAL REPORT

	2011 <u>Q4 YTD</u>	2009 <u>Q4 YTD</u>	Increase (Decrease)	% Increase (Decrease)	2011-12 <u>Budget</u>	% to <u>Budget</u>
<u>REVENUES</u>						
BEGINNING FUND BALANCE	\$26,760	\$75,347			\$26,760	
Equipment Maintenance Charges	\$300,773	\$270,915	\$29,859	11.0%	\$577,965	52.0%
Interest on Contracts A/R	\$0	\$0	\$0	-	\$0	-
Other Miscellaneous	\$98	\$749	-\$651	-86.9%	\$500	19.7%
TOTAL EQUIPMENT RENTAL FUND	\$300,872	\$271,664	\$29,208	10.8%	\$578,465	52.0%
<u>OTHER REVENUES &amp; TRANSFERS IN</u>						
Trf In - Eq. Rental Reserve #505	\$26,301	\$343,415	-\$317,115	-92.3%	\$192,500	13.7%
Trf In - Dept. Contributions	\$0	\$0	\$0	-	\$0	-
TOTAL OTHER REVENUES	\$26,301	\$343,415	-\$317,115	-92.3%	\$192,500	13.7%
TOTAL EQUP RENTAL REVENUES	\$327,172	\$615,079	-\$287,907	-46.8%	\$770,965	42.4%
GRAND TOTAL EQUIPMENT RENTAL	\$353,932	\$690,426			\$797,725	
<u>APPROPRIATIONS</u>						
Equipment Rental Operations	\$315,900	\$264,116	\$51,784	19.6%	\$594,445	53.1%
Capital	\$30,364	\$341,975	-\$311,610	-91.1%	\$192,500	15.8%
EQUIPMENT RENTAL FUND APPROP.	\$346,264	\$606,090	-\$259,827	-42.9%	\$786,945	44.0%
ENDING FUND BALANCE	\$7,669	\$84,336			\$10,780	

## **Equipment Rental Reserve Fund #505**

### **Overview:**

The Equipment Rental Reserve Fund provides for the accounting of resources from all operating funds for use in future vehicle and equipment acquisitions. Separate balances are maintained for each operating fund making a contribution, and funds are accumulated over the course of one or more years and funds are then transferred to the Equipment Rental Fund #501 to acquire the vehicles.

For the year, this fund began with a \$1,580,945 cash balance. The budget provided for \$380,600 in resources as transfers to this fund from other funds.

### **Revenues:**

All resources of the Equipment Rental Reserve Fund come in the form of transfers from other funds. As noted above, \$380,600 in transfers are provided by other funds of which \$108,994 or 59.3% had been made through December.

### **Appropriations:**

Appropriations from this fund come entirely in the form of transfers to the Equipment Rental Fund #501. In the 2011-12 budget, \$192,500 was appropriated in transfers of which \$26,301 or 13.7% were made due to delays of some vehicle purchases until 2011.

There was also \$130,000 interfund loan included to the Ambulance Fund which turned out not to be necessary in 2011.

**EQUIPMENT RENTAL RESERVE FUND #505**

## CITY OF HOQUIAM

## 2011 4TH QUARTER FINANCIAL REPORT

<u>REVENUES</u>	2011 Q4 YTD	2009 Q4 YTD	Increase (Decrease)	% Increase (Decrease)	2011-12 Budget	% to Budget
BEGINNING FUND BALANCE	\$1,580,945	\$1,566,996			\$1,580,945	
Departmental Contributions	\$108,994	\$267,984	-\$158,990	-59.3%	\$380,600	28.6%
Interfund Loans	\$0	\$0	\$0	-	\$0	-
<u>Proceeds from Sale of Fixed Assets</u>	<u>\$8,000</u>	<u>\$15,609</u>	<u>-\$7,609</u>	<u>-48.7%</u>	<u>\$0</u>	<u>-</u>
TOTAL EQ RENTAL RES REVENUES	\$116,994	\$283,593	-\$166,599	-58.7%	\$380,600	30.7%
GRAND TOTAL EQ RENTAL RESERVE	\$1,697,939	\$1,850,589			\$1,961,545	86.6%
<u>APPROPRIATIONS</u>						
Interfund Loan - Ambulance #109	\$0	\$0	\$0	-	\$130,000	0.0%
<u>Trf Out - Equipment Rental #501</u>	<u>\$26,301</u>	<u>\$343,415</u>	<u>-\$317,115</u>	<u>-92.3%</u>	<u>\$192,500</u>	<u>13.7%</u>
EQ RENTAL RESERVE FUND	\$26,301	\$343,415	-\$317,115	-92.3%	\$322,500	8.2%
ENDING FUND BALANCE	\$1,671,638	\$1,507,174			\$1,639,045	

## **Medical/Dental Fund #520**

### **Overview:**

The Medical/Dental Fund receives transfers from other operating funds to pay for the direct expenditures of contractually obligated medical, dental and vision premiums.

For the year, this fund began the year with a \$40,575 cash balance. The budget provided for \$185,000 in resources transferred to this fund from the City's operating funds.

### **Revenues:**

All resources of the Medical/Dental Fund come in the form of transfers from other operating funds. As noted above, \$185,000 in transfers are provided by other funds, of which 48.8% or \$90,273, have been made through December.

### **Appropriations:**

Appropriations to this fund include the City's direct dental claims and administration fees in the amount of \$172,000. At December, the City had expended \$95,857 or 55.7% of its \$172,000 budgeted amount on dental claims.

**MEDICAL/DENTAL FUND #520**  
**CITY OF HOQUIAM**  
**2011 4TH QUARTER FINANCIAL REPORT**

<u>REVENUES</u>	<u>2011</u> <u>Q4 YTD</u>	<u>2009</u> <u>Q4 YTD</u>	<u>Increase</u> <u>(Decrease)</u>	<u>% Increase</u> <u>(Decrease)</u>	<u>2011-12</u> <u>Budget</u>	<u>% to</u> <u>Budget</u>
BEGINNING FUND BALANCE	\$40,575	\$28,360			\$40,575	
Department Contributions	\$90,273	\$88,090	\$2,183	2.5%	\$185,000	48.8%
Cobra Contributions	\$0	\$391	-\$391	-100.0%	\$0	-
Employee Contributions	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	-	<u>\$0</u>	-
TOTAL MEDICAL/DENTAL FUND	\$90,273	\$88,481	\$1,792	2.0%	\$185,000	48.8%
GRAND TOTAL MEDICAL/DENTAL FUND	\$130,848	\$116,841			\$225,575	
<u>APPROPRIATIONS</u>						
Medical Premiums	\$0	\$0	\$0	-	\$0	-
Dental - Claims & Admin Fees	\$95,857	\$74,446	\$21,411	28.8%	\$172,000	55.7%
Miscellaneous	<u>\$0</u>	<u>\$50</u>	<u>-\$50</u>	<u>-100.0%</u>	<u>\$0</u>	-
MEDICAL/DENTAL FUND APPROPRIATIONS	\$95,857	\$74,496	\$21,361	28.7%	\$172,000	55.7%
ENDING FUND BALANCE	\$34,991	\$42,344	-\$7,353		\$53,575	

## **Unemployment Fund #522**

### **Overview:**

The Unemployment Fund provides for the City's activities as a self-funded unemployment provider. General Fund revenues are only transferred to this fund if there are claims to be paid.

For the year, this fund began the year with a \$0 cash balance. The budget provided for a \$23,195 transfer to this fund from the General Fund.

### **Revenues:**

All resources of the Unemployment Fund for 2011-12 come in the form of transfers from the General Fund. As noted above, a \$23,195 transfer was provided to this fund, of which \$18,552 was made in 2011.

### **Appropriations:**

There were \$23,195 in appropriations planned for the year to allow for potential unemployment claims of former City employees. At December, \$18,558 was expended from this fund to pay the unemployment claims of a grant funded City employee. Ironically, this employee was working under a grant from Employment Security and the grant ended in June of 2009. Therefore, the City is stuck paying the unemployment.

The City is also paying unemployment on a terminated employee from the Fire Department.

**UNEMPLOYMENT FUND #522**

## CITY OF HOQUIAM

## 2011 4TH QUARTER FINANCIAL REPORT

	2011 Q4 YTD	2009 Q4 YTD	Increase (Decrease)	% Increase (Decrease)	2011-12 Budget	% to Budget
<b>REVENUES</b>						
BEGINNING FUND BALANCE	\$0	\$13,553			\$0	
Property Tax	\$0	\$0	\$0	-	\$0	-
Trf In - General Fund #001	\$0	\$0	\$0	-	\$0	-
<u>Trf In - Departments</u>	<u>\$18,552</u>	<u>\$12,012</u>	<u>\$6,540</u>	<u>54.4%</u>	<u>\$23,195</u>	<u>80.0%</u>
TOTAL UNEMPLOYMENT FUND	\$18,552	\$12,012	\$6,540	54.4%	\$23,195	80.0%
GRAND TOTAL UNEMPLOYMENT FUND	\$18,552	\$25,565	\$6,540	54.4%	\$23,195	80.0%
<b>APPROPRIATIONS</b>						
Personnel Benefits	\$18,552	\$14,952	\$3,600	24.1%	\$23,195	80.0%
Trf Out - General Fund #001	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	-	<u>\$0</u>	-
UNEMPLOYMENT FUND APPROPRIATIONS	\$18,552	\$14,952	\$3,600	24.1%	\$23,195	80.0%
ENDING FUND BALANCE	\$0	\$10,613	-\$10,613		\$0	

## **Police & Firemen's Pension Fund #611**

### **Overview:**

This fund pays for the medical premiums and allowable medical bills for retired LEOFF I Police and Fire employees. The City is mandated by state law to provide medical benefits to these employees while the state provides their respective pensions. This fund also pays the supplemental pension payments for pre-LEOFF fire employees.

The Police and Firemen's Pension Fund began the year with a cash balance of \$0.

### **Revenues:**

The primary source of funding for the Police & Firemen's Pension Fund is through a transfer from the General Fund. There were \$1,131,220 in budgeted transfers of which \$547,084 or 48.4% was received in 2011. There was also \$41,280 in Fire Insurance Premium Taxes that was budgeted to be received in 2011 to help offset the Fire pension payments. To date, \$20,356 or 49.3% of Fire Insurance Premium Tax revenues were received.

### **Appropriations:**

Expenditures for this fund were budgeted at \$1,172,000 for the biennium and go primarily for retiree medical but also for some pre-LEOFF pension payments. Although the City purchases health insurance for these retirees, we're on a pay as you go system for all expenditures not covered by Medicare or other insurance.

At December 2011, \$567,440 or 48.4% of budgeted appropriations had been spent on the medical care of retired police and fire employees. These expenditures are \$97,373 or 20.7% higher than comparable 2009 amounts.

**POLICE & FIRE RETIREES FUND #611**

## CITY OF HOQUIAM

## 2011 4TH QUARTER FINANCIAL REPORT

<u>REVENUES</u>	2011 <u>Q4 YTD</u>	2009 <u>Q4 YTD</u>	Increase <u>(Decrease)</u>	% Increase <u>(Decrease)</u>	2011-12 <u>Budget</u>	% to <u>Budget</u>
BEGINNING FUND BALANCE	\$0	\$0			\$0	
Property Tax	\$0	\$0	\$0	-	\$0	-
Fire Insurance Premium Tax	\$20,356	\$18,301	\$2,055	11.2%	\$41,280	49.3%
<u>Trf In - General Fund #001</u>	<u>\$547,084</u>	<u>\$460,000</u>	<u>\$87,084</u>	<u>18.9%</u>	<u>\$1,131,220</u>	<u>48.4%</u>
TOTAL FUND REVENUES	\$567,440	\$478,301	\$2,055	18.6%	\$1,172,500	48.4%
GRAND TOTAL RETIREE FUND	\$567,440	\$478,301			\$1,172,500	
<u>APPROPRIATIONS</u>						
Police LF 1 Medical Premiums	\$219,210	\$183,997	\$35,213	19.1%	\$497,000	44.1%
Police LF1 Medical Bills	\$36,742	\$11,492	\$25,250	219.7%	\$20,000	183.7%
Police LF1 Medicare Premiums	\$3,411	\$3,470	-\$59	-1.7%	\$7,500	45.5%
Police LF1 Dental Bills	\$713	\$1,593	-\$880	-55.2%	\$2,000	35.7%
Fire LF1 Disability Pyts	\$36,271	\$38,273	-\$2,001	-5.2%	\$73,000	49.7%
Fire LF1 Annuity Pyts	\$18,609	\$5,124	\$13,485	263.2%	\$37,000	50.3%
Fire LF1 Medical Premiums	\$221,287	\$185,674	\$35,613	19.2%	\$465,000	47.6%
Fire LF1 Medical Bills	\$12,731	\$24,797	-\$12,067	-48.7%	\$40,000	31.8%
Fire LF1 Medicare Premiums	\$14,122	\$12,146	\$1,975	16.3%	\$25,000	6.0%
<u>Fire LF1 Dental Bills</u>	<u>\$4,345</u>	<u>\$3,501</u>	<u>\$844</u>	<u>24.1%</u>	<u>\$6,000</u>	<u>72.4%</u>
RETIREE FUND APPROPRIATIONS	\$567,440	\$470,067	\$97,373	20.7%	\$1,172,500	48.4%
ENDING FUND BALANCE	\$0	\$8,234			\$0	

# Capital Improvement Projects

## **Overview:**

Capital improvement expenditures have been separated for clarity purposes and for independent accounting of capital improvement projects. Proprietary operations, such as the City's water, sewer, and storm drain funds are capital intensive as the following summary explains. Very little capital project activity has taken place as of the mid-biennium. More detail will be included in future Quarterly Reports as activity picks up in second half of the biennium.

## **Progress Summary:**

General Capital, \$612,500. This line item was appropriated to fund improvements to City building and parks in 2011-12. There was \$48,132 spent as of December 2009.

Sidewalk Construction Fund, \$449,375. This line item was appropriated to fund grant funded sidewalk improvements throughout the City during the 2011-2012 biennium. There has been only \$388,561 expended as of December 2011.

Water Capital Projects, \$1,616,315. These items provide appropriation authority for all requested water utility capital improvements for 2011-2012. These improvements are funded from watershed resources transferred to the Water Department. The largest project in this category is the Transmission Line Replacement. In total, Water Capital Projects have expended \$339,781 or 21.0% of budgetary authority.

Sewer Capital Projects, \$672,555. Variable Drive upgrades to sewer pumps designed to save electricity costs are the major projects for 2011-2012. As of December, \$115,331 or 21.3% of appropriated expenditures had been made.

**CITY OF HOQUIAM**  
**2011-2012 CAPITAL IMPROVEMENT BUDGET**  
**2011 4th Quarter Financial Report**

CAPITAL PROJECTS	2011 <u>Q4 YTD</u>	2011-12 <u>Budget</u>	% to Budget
<i>#001 - General Fund (Unrestricted Revenues)</i>			
City Hall Improvements	\$31,387	\$100,000	31.4%
Fire Department Dorm Remodel	\$800	\$800	100.0%
Street Tree Planting	\$6,356	\$1,700	373.9%
Street Tree Inventory Management	\$7,313	\$10,000	73.1%
Playground Equipment	\$0	\$50,000	0.0%
Upgrade Senior Center	\$2,277	\$50,000	4.6%
<u>Pocklington Spray Park</u>	<u>\$0</u>	<u>\$400,000</u>	<u>0.0%</u>
Subtotal, General Fund Projects	<b>\$48,132</b>	<b>\$612,500</b>	<b>7.9%</b>
<i>#102 - Mausoleum</i>			
Handicap Ramp and Railing	<b>\$0</b>	<b>\$8,000</b>	<b>0.0%</b>
<i>#109 - Ambulance</i>			
Lifepak Monitor Equipment	\$0	\$21,000	0.0%
<u>Fire Dorm Room Upgrade</u>	<u>\$0</u>	<u>\$0</u>	<u>100.0%</u>
Subtotal, Ambulance Fund Projects	\$0	<b>\$21,000</b>	<b>0.0%</b>
<i>#302 - Sidewalk Construction</i>			
Construction Projects	<b>\$388,561</b>	<b>\$449,375</b>	<b>86.5%</b>

**CITY OF HOQUIAM**  
**2011-2012 CAPITAL IMPROVEMENT BUDGET**  
**2011 4th Quarter Financial Report**

CAPITAL PROJECTS	2011 <u>Q4 YTD</u>	2011-12 <u>Budget</u>	% to Budget
<i>#401-25 Water Department Projects</i>			
West Fork Dam-Filter/Screen	\$32,891	\$250,000	13.2%
Little Hoquiam Dam	\$18,170	\$27,000	67.3%
Water Supply Study	\$7,750	\$221,575	3.5%
Flow Test	\$0	\$50,000	0.0%
Transmission Line Repairs	\$7,043	\$0	
Transmission Line Replacement	\$190,248	\$879,740	21.6%
Arnold Court Booster Pump	\$5,745	\$55,000	10.4%
Repl College Hill Generator	\$2,170	\$58,000	3.7%
Replace WTP FAP Machine	\$37,724	\$45,000	83.8%
Replace Main Circuit Breaker	\$9,174	\$0	100.0%
Filter Surface Wash Piping	\$4,106	\$0	100.0%
Meters	\$15,834	\$30,000	52.8%
<u>Streaming Current Meter</u>	<u>\$8,927</u>	<u>\$0</u>	<u>100.0%</u>
Subtotal, Water Projects	<b>\$339,781</b>	<b>\$1,616,315</b>	<b>21.0%</b>
<i>#401-26 Sewer Department Projects</i>			
Varidrives	\$64,798	\$378,625	17.1%
Diesel Generator	\$0	\$108,000	0.0%
Chlorinator System	\$7,953	\$0	100.0%
Adams to Lagoon Force Main	\$38,790	\$50,000	77.6%
<u>WWTP Riding Lawn Mower</u>	<u>\$3,791</u>	<u>\$3,700</u>	<u>102.5%</u>
Subtotal, Sewer Utility Projects	<b>\$115,331</b>	<b>\$540,325</b>	<b>21.3%</b>
<i>#401-27 - Storm Department Projects</i>			
Pump Replacements	<b>\$49,046</b>	<b>\$75,000</b>	<b>65.4%</b>
<b>TOTAL CAPITAL PROJECTS</b>	<b>\$940,852</b>	<b>\$3,314,515</b>	<b>28.4%</b>

# Debt Service Budget Summary

## **Overview:**

The adjacent page provides a summary of the 2011-2012 debt service budget of the City. The City began 2011 with a total bonded debt service principal balance including revenue debt of \$409,971 in all funds.

**Limited Tax General Obligation (LTGO) Debt:** Appropriations in this category pay the principal, interest and debt associated with two debt issues, including:

- 1989 LTGO Bonds that financed a remodel of City Hall.
- 1994 PWTF Loan that paved a portion of Aberdeen Avenue.

Through December, \$59,826 or 49.3% of budget has been expended in principal and interest payments on LTGO debt.

**Revenue Debt:** Appropriations in this debt category pay the principal, interest, and debt service expenses associated with two revenue bond issues, including:

- 2006 PWTF Loan to complete a Sewer Facility Plan.
- 2000 CERB Loan to install sewer along the 5<sup>th</sup> Street Extension.

Through December, \$27,700 or 50.2% of budget has been expended in principal and interest payments on Revenue Debt.

Total debt activity through December 31st was \$87,326 or 49.6% of the total debt service budget.

**DEBT SERVICE SUMMARY**  
**CITY OF HOQUIAM**  
**2011 4th QUARTER FINANCIAL REPORT**

<u>ISSUE</u>	<u>Fund</u>	2011					<u>% to Budget</u>	2012
		<u>Beginning Balance</u>	<u>2011-12 Principal</u>	<u>2011-12 Interest</u>	<u>2011 Q4 YTD</u>	<u>2011-12 Budget</u>		<u>Ending Balance</u>
<u>Limited Tax General Obligation Debt</u>								
1989 City Hall Remodel	213	\$186,876	\$17,264	\$8,217	\$25,481	\$50,965	50.0%	\$151,561
<u>1994 PWTF Aberdeen Avenue*</u>	<u>107</u>	<u>\$132,095</u>	<u>\$33,024</u>	<u>\$1,321</u>	<u>\$34,345</u>	<u>\$70,345</u>	<u>48.8%</u>	<u>\$66,045</u>
Subtotal, Limited Tax G.O.		\$318,971	\$50,288	\$9,538	\$59,826	\$121,310	49.3%	\$217,606
<u>Revenue Debt</u>								
2006 PWTF Sewer Facility Plan*	401	\$41,000	\$20,500	\$0	\$20,500	\$41,000	50.0%	\$0
<u>2000 CERB Fifth Street Sewer Extensior</u>	<u>401</u>	<u>\$50,000</u>	<u>\$5,000</u>	<u>\$2,000</u>	<u>\$7,000</u>	<u>\$13,800</u>	<u>50.7%</u>	<u>\$40,000</u>
Subtotal, Revenue		\$91,000	\$25,500	\$2,000	\$27,500	\$54,800	50.2%	\$40,000
Total Debt, All Sources and Uses		\$409,971	\$75,788	\$11,538	\$87,326	\$176,110	49.6%	\$257,606

\* Not included in All Fund Summary Debt Service Line (paid out of individual operating budgets)