



2015-16 Quarterly Financial Report

“Fourth” Quarter 2015 January through December

The City of Hoquiam, Washington

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Hoquiam, Washington

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CITY OF HOQUIAM

Fourth Quarter Financial Report - January through December 2015

EXECUTIVE SUMMARY

This document provides a detailed review of City financial activity for the fiscal year ended 2015. The report has been formatted to be consistent with the adopted budget for ease of comparison and review of information. Each set of facing pages provides a complete review of an individual fund and its year to date activity. The only exception to this is the General fund, which is presented in two sections: (1) revenues & transfers in and (2) appropriations and transfers out.

Bottom Line

The City experienced a dramatic turnaround in 2015. We began the year with only \$462,020 in General Fund reserves. However, after leaving many positions vacant and watching expenditures the City was able to grow General Fund reserves back to \$1,210,570.

All other City funds ended the year within appropriate budget amounts. However, the City will need to develop a long term solution for the Ambulance Fund as it continues to not be able to support itself.

Revenues

- Sales Taxes in 2015 were the highest they have been since 2008.
- Business and Occupation (B&O) Taxes were down \$22,000 but similar to previous years.
- Utility Taxes were up in 2015 due to the tax increase on water, sewer and storm.
- The Ambulance Fund ended the year needing a \$170,116 transfer from the General Fund to balance expenditures.

Expenditures

Expenditures for year end 2015 were below budget in all funds and departments. The City did have some positives as the jail partnership with the Department of Corrections continued to be a success and reductions in medical premiums on LEOFF I retirees saved the city a substantial amount.

ALL FUNDS EXPENDITURE SUMMARY

CITY OF HOQUIAM
2015 4TH QUARTER FINANCIAL REPORT

OPERATING FUNDS	No.	2015 Q4 YTD	2013 Q4 YTD	Increase (Decrease)	% Increase (Decrease)	2015-16 Budget	% to Budget
General Fund	001	\$9,313,130	\$9,370,769	-\$57,638	-0.6%	\$18,980,585	49.1%
Cemetery	101	\$166,782	\$129,433	\$37,348	28.9%	\$348,330	47.9%
Mausoleum	102	\$7,005	\$5,476	\$1,529	27.9%	\$14,800	47.3%
Cemetery Equipment Reserve	103	\$0	\$0	\$0	-	\$0	-
Cemetery Preneed	104	\$6,415	\$11,175	-\$4,760	-42.6%	\$21,000	30.5%
Parks Special Programs	105	\$0	\$0	\$0	-	\$0	-
Street Fund	106	\$1,082,813	\$364,793	\$718,020	196.8%	\$1,466,000	73.9%
Arterial Street Fund	107	\$39,090	\$170,651	-\$131,561	-77.1%	\$82,820	47.2%
Ambulance	109	\$1,861,028	\$1,899,491	-\$38,462	-2.0%	\$3,872,025	48.1%
Stadium/Tourism	112	\$21,300	\$3,000	\$18,300	610.0%	\$38,250	55.7%
Comm. Devel. Repay	130	\$26,087	\$14,395	\$11,692	81.2%	\$82,315	31.7%
Water	401-25	\$2,560,077	\$1,876,744	\$683,333	36.4%	\$5,690,155	45.0%
Sewer	401-26	\$1,160,043	\$1,480,138	-\$320,095	-21.6%	\$2,507,710	46.3%
Storm	401-27	\$476,394	\$344,543	\$131,851	38.3%	\$698,850	68.2%
Watershed	402	\$1,993,064	\$2,120,186	-\$127,122	-6.0%	\$4,691,075	42.5%
Landfill Postclosure	417	\$16,090	\$21,733	-\$5,643	-26.0%	\$37,795	42.6%
Equipment Rental	501	\$359,174	\$373,669	-\$14,495	-3.9%	\$839,675	42.8%
Equipment Rental Reserve	505	\$72,413	\$174,053	-\$101,640	-58.4%	\$187,755	38.6%
Medical/Dental Benefits	520	\$95,057	\$87,032	\$8,026	9.2%	\$186,000	51.1%
Unemployment Fund	522	\$0	\$0	\$0	-	\$0	-
<u>Police & Fire Retiree</u>	611	<u>\$384,799</u>	<u>\$584,031</u>	<u>-\$199,232</u>	<u>-34.1%</u>	<u>\$801,000</u>	<u>48.0%</u>
TOTAL OPERATING FUNDS		\$19,640,759	\$19,031,311	\$609,448	3.2%	\$40,546,140	48.4%
<u>CAPITAL IMPROVEMENT FUNDS</u>							
Paths & Trails	108	\$438	\$0	\$438	-	\$17,275	2.5%
General Capital Reserve	114	\$37,531	\$49,022	-\$11,491	-23.4%	\$108,425	34.6%
Sidewalk Construction Fund	302	\$894,855	\$241,075	\$653,780	271.2%	\$944,750	94.7%
Train Station	308	\$0	\$0	\$0	-	\$0	-
Water Capital Projects	401-25	\$3,336,444	\$1,091,472	\$2,244,971	205.7%	\$4,059,090	82.2%
Sewer Capital Projects	401-26	\$1,045,322	\$290,655	\$754,667	259.6%	\$1,643,390	63.6%
<u>Storm Drain Capital Projects</u>	401-27	<u>\$1,192</u>	<u>\$0</u>	<u>\$1,192</u>	<u>-</u>	<u>\$1,800</u>	<u>66.2%</u>
TOTAL CAPITAL IMPROVEMENT FUNDS		\$5,315,780	\$1,672,224	\$3,643,556	217.9%	\$6,774,730	78.5%
TOTAL DEBT SERVICE FUNDS		\$452,044	\$296,925	\$155,119	52.2%	\$902,415	50.1%
TOTAL ALL FUNDS		\$25,408,583	\$21,000,460	\$4,408,123	21.0%	\$48,223,285	52.7%

General Fund

Overview:

The following four pages summarize all 2015 General Fund revenues, appropriations, and expenditures by department through December 31, 2015.

For 2015, the General Fund was budgeted to begin the biennium with a beginning balance of \$462,005. Total revenues and transfers in were budgeted at \$19,359,375 while appropriations and transfers out were adopted at \$18,980,585, creating an ending balance of \$840,795.

Budgeted operating expenditures of \$17,355,285 represent a 12% increase over comparable 2013-14 budgeted operating expenditures due to grants for the construction of a new boat launch and major repairs to the library.

General Fund Revenues:

Taxes through December were at 50.4% of budget. This is \$730,824 or 16.7% more than 2013-14. Through December, sales taxes collected are up 13% compared to 2013-14. Alternatively, B&O taxes were down 10% over comparable 2013-14 levels. Lastly, Utility Taxes were up 10% compared to 2013-14.

Licenses and Permits are at 48.2% of budget through December. This is \$4,542 or 1.2% higher than comparable 2013-14 amounts which is right on budget for the 1st half of the biennium.

Intergovernmental Revenue was at 27.2% of budget through December. Grants for a boating facility and the renovation at the library have yet to be received. Additional revenues in this category include the PUD Privilege Tax, City Assistance from the State and Liquor Tax Profits.

Charges for Services finished the first half of the biennium at 70.3% of budget. Housing of prisoners for the Department of Corrections and review fees for the Oil Terminal projects are running ahead of budget.

Fines and Forfeitures were at 45.8% through December. This category includes primarily police citations and other court fines. The City also receives a distribution of Local and Federal Investigative Confiscation funds which can skew this category. Court receipts are down \$24,548 or 19% from 2013-14 levels.

Miscellaneous Revenue ended the halfway point of the biennium at 43.2% of budget. Investment interest makes up the majority of this category. Extremely low short term interest rates have reduced the investment income the City has enjoyed in prior years

GENERAL FUND (CURRENT EXPENSE) #001

CITY OF HOQUIAM

2015 4TH QUARTER FINANCIAL REPORT

<u>REVENUES</u>	<u>2015 Q4 YTD</u>	<u>2013 Q4 YTD</u>	<u>Increase (Decrease)</u>	<u>% Increase (Decrease)</u>	<u>2015-16 Budget</u>	<u>% to Budget</u>
BEGINNING FUND BALANCE	\$462,020	\$1,642,683			\$462,005	
Taxes	\$5,094,523	\$4,363,699	\$730,824	16.7%	\$10,099,670	50.4%
Licenses and Permits	\$391,586	\$387,044	\$4,542	1.2%	\$811,850	48.2%
Intergovernmental Revenue	\$550,944	\$616,376	-\$65,432	-10.6%	\$2,023,450	27.2%
Charges for Services	\$3,323,498	\$288,400	\$3,035,098	1052.4%	\$4,730,110	70.3%
Fines and Forfeits	\$116,616	\$144,472	-\$27,856	-19.3%	\$254,400	45.8%
<u>Miscellaneous Revenue</u>	<u>\$324,490</u>	<u>\$293,776</u>	<u>\$30,713</u>	<u>10.5%</u>	<u>\$768,240</u>	<u>42.2%</u>
TOTAL GENERAL FUND	\$9,801,657	\$6,093,768	\$3,707,889	60.8%	\$18,687,720	52.4%
<u>OTHER REVENUES & TRANSFERS IN</u>						
Interim Loan - Fire Truck	\$0	\$1,128,993	-\$1,128,993	-100.0%	\$0	-
Interfund Loan - Jail Expansion	\$137,978	\$0	\$137,978	100.0%	\$450,000	30.7%
GO Bond Proceeds -Fire Truck	\$0	\$1,144,004	-\$1,144,004	-100.0%	\$0	-
Proceeds-Sale of Fixed Assets	\$2,000	\$0	\$2,000	100.0%	\$2,000	100.0%
Insurance/Restitution	\$57,838	\$0	\$57,838	100.0%	\$56,880	101.7%
Trf In - Ambulance 109/E911	\$14,676	\$14,160	\$516	3.6%	\$29,350	50.0%
Trf In - Unemployment	0	0	\$0	100.0%	\$0	-
Trf In - Tourism 112	10,000	0	\$10,000	100.0%	\$20,000	50.0%
Trf In - Gen. Capital 114/City Hall	\$0	\$0	\$0	100.0%	\$0	-
Trf In - Gen. Capital 114/Boat Launch	\$37,531	\$0	\$37,531	100.0%	\$108,425	34.6%
Trf In - Gen. Capital 114/Spray Park	\$0	\$39,670	-\$39,670	-100.0%	\$0	-
Trf In - Gen. Capital 114/Library	\$0	\$3,030	-\$3,030	-100.0%	\$0	-
Trf In - Gen. Capital 114/Sr. Center	\$0	\$2,967	-\$2,967	-100.0%	\$0	-
Trf In - Gen. Capital 114/Farm Mkt	\$0	\$3,355	-\$3,355	-100.0%	\$0	-
Trf In - CD Repay 130/Play Park	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>100.0%</u>	<u>\$5,000</u>	<u>0.0%</u>
TOTAL OTHER REVENUES	\$260,023	\$2,336,179	-\$2,076,156	-88.9%	\$671,655	38.7%
TOTAL GEN FUND REVENUES	\$10,061,680	\$8,429,947	\$1,631,733	19.4%	\$19,359,375	52.0%
GRAND TOTAL GENERAL FUND	\$10,523,700	\$10,072,630			\$19,821,380	

Transfers In to the General Fund included \$14,676 from the Ambulance Fund for their proportionate share of 911 costs. However, the biggest transfer in came from the General Capital Reserve Fund for the construction of the new boat launch.

In summary, General Fund revenues are within budget and even slightly ahead in some categories.

General Fund Appropriations:

Biennium to date expenditures and required transfers were \$9,313,130, a \$57,638 decrease from 2013-14 levels. This increase can be explained by the absence of construction for a Spray Park and the purchase of the Aerial Ladder in 2015-16. However, there was the addition of plan review fees for oil storage projects of \$2,280,351. Without all of these new appropriations, the General Fund would actually only have increased 0.5% over comparable 2013-14 amounts. The adjacent page summarizes operating expenditures of \$8,439,842 and transfers out of \$873,288.

Through December 2015, operating expenditures totaled 48.6% of appropriations, right at budgeted spending levels.

In summary, all departments and the General Fund in total were within budgeted parameters for the fiscal year ended 2015.

Transfers to Other Funds:

The General Fund includes \$1,625,300 in budgeted transfers to other funds. These transfers include:

Street: Annual support level totals \$213,813. At year end, this category was 48.7% expended. A decrease in gas tax revenue and an increase in road maintenance constituted the need for more General Fund support. Please see Fund #106 for more detail about street operations.

General Obligation Bond: \$25,481 in transfers to this debt service fund for principal and interest on a loan that paid for a remodel of City Hall.

Police & Fire Pension: \$363,602 in transfers for continued medical payments for LEOFF I Police & Fire retirees.

GENERAL FUND (CURRENT EXPENSE) #001

CITY OF HOQUIAM

2015 4TH QUARTER FINANCIAL REPORT

OPERATING EXPENDITURES

<u>DEPARTMENT</u>	<u>2015 Q4 YTD</u>	<u>2013 Q4 YTD</u>	<u>Increase (Decrease)</u>	<u>% Increase (Decrease)</u>	<u>2015-16 Budget</u>	<u>% to Budget</u>
Legislative/Council	\$143,826	\$144,755	-\$929	-0.6%	\$289,210	49.7%
Municipal Court	\$246,258	\$206,862	\$39,396	19.0%	\$468,015	52.6%
Finance	\$249,973	\$253,935	-\$3,962	-1.6%	\$479,820	52.1%
Legal	\$133,219	\$164,551	-\$31,331	-19.0%	\$333,255	40.0%
Civil Service	\$1,108	\$6,145	-\$5,037	-82.0%	\$1,800	61.6%
City Hall & Buildings	\$81,508	\$119,933	-\$38,425	-32.0%	\$158,000	51.6%
Electrical	\$194,057	\$181,103	\$12,954	7.2%	\$431,230	45.0%
Police	\$2,368,159	\$2,336,639	\$31,521	1.3%	\$4,706,060	50.3%
Fire	\$967,858	\$1,080,665	-\$112,807	-10.4%	\$1,934,900	50.0%
Animal Control	\$62,065	\$82,294	-\$20,230	-24.6%	\$178,150	34.8%
Public Works	\$362,415	\$297,983	\$64,432	21.6%	\$665,975	54.4%
Plan Review	\$2,280,351	\$0	\$2,280,351	100.0%	\$3,251,940	70.1%
Corrections	\$612,316	\$446,439	\$165,877	37.2%	\$1,645,100	37.2%
Police Special Funds (DTF)	\$145,819	\$140,191	\$5,628	4.0%	\$335,745	43.4%
Library	\$77,800	\$65,119	\$12,681	19.5%	\$838,805	9.3%
Community Services	\$348,798	\$476,795	-\$127,998	-26.8%	\$1,269,745	27.5%
Economic Development	\$13,540	\$30,579	-\$17,039	-55.7%	\$27,910	48.5%
Information Technology	\$67,266	\$0	\$67,266	100.0%	\$140,225	48.0%
Spray Park	\$0	\$116,762	-\$116,762	-100.0%	\$0	-
Ladder Truck	\$0	\$2,284,198	-\$2,284,198	-100.0%	\$0	-
911 Program	\$82,507	\$94,283	-\$11,775	-12.5%	\$199,400	41.4%
Miscellaneous	\$1,000	\$60	\$940	1567.0%	\$0	=
TOTAL OPERATING EXPENSES	\$8,439,842	\$8,529,289	-\$89,446	-1.0%	\$17,355,285	48.6%

TRANSFERS OUT

Trf Out - Cemetery #101	\$0	\$0	\$0	100.0%	\$0	-
Trf Out - Street #106	\$213,813	\$241,450	-\$27,637	-11.4%	\$439,435	48.7%
Trf Out - Ambulance #109	\$170,117	\$0	\$170,117	100.0%	\$80,000	212.6%
Trf Out - GO Bond #213	\$25,481	\$25,481	\$0	0.0%	\$50,965	50.0%
Trf Out - Fire Truck #209	\$100,275	\$11,549	\$88,726	768.3%	\$198,900	50.4%
Trf Out - Sidewalks #302	\$0	\$0	\$0	100.0%	\$0	-
Trf Out - ER&R #505	\$0	\$0	\$0	100.0%	\$100,000	0.0%
Trf Out - Pol/Fire Pension #611	\$363,602	\$563,000	-\$199,398	-35.4%	\$756,000	48.1%
Trf Out - Reserve Funds	\$0	\$0	\$0	100.0%	\$0	=
TOTAL TRANSFERS OUT	\$873,288	\$841,480	\$31,808	3.8%	\$1,625,300	53.7%

GRAND TOTAL GENERAL FUND \$9,313,130 \$9,370,769 -\$57,638 -0.6% \$18,980,585 49.1%

ENDING FUND BALANCE \$1,210,570 \$701,862 \$840,795

Cemetery Fund #101

Overview:

The Cemetery Fund provides for the accounting of resources and expenditures associated with the City Cemetery. This includes the total care and maintenance of the grounds, perpetual headstone care, grave, crypt and niche sales and retail monument and vault sales.

The budget provided for \$348,330 in total resources and transfers in and total expenditures and transfers out of \$348,330.

Revenues:

Revenues to the Cemetery Fund primarily come from Cemetery Fees and operating transfers from other funds, foremost the Cemetery Endowment Fund. Cemetery Fee revenue decreased \$29,465 or 32.1% compared to 2013. There has been a steady movement to cremations as opposed to burials. This has resulted in a “flattening” of Cemetery revenue.

A transfer of \$6,025 was made to the Cemetery Fund from the Preneed Fund. This transfer was \$5,150 or 46.1% less than the transfer in 2013. Additionally, a transfer of \$66,756 was made from the Cemetery Endowment Fund.

Appropriations:

There were .85 FTE's dedicated to operations and maintenance activities and 0.45 FTE's dedicated for administrative and clerical duties at the Cemetery. Through December, the Cemetery Fund expended \$166,782 or 47.9% of budgeted appropriations.

Appropriations have decreased \$37,348 or 28.9% from comparable 2013-14 amounts.

CEMETERY FUND #101**CITY OF HOQUIAM****2015 4TH QUARTER FINANCIAL REPORT**

<u>REVENUES</u>	2015 Q4 YTD	2013 Q4 YTD	Increase (Decrease)	% Increase (Decrease)	2015-16 Budget	% to Budget
BEGINNING FUND BALANCE	\$0	\$0			\$0	
L&I Trainee Grants	\$11,900	\$0	\$11,900	-	\$11,700	101.7%
Cemetery Fees	\$62,316	\$91,781	-\$29,465	-32.1%	\$180,000	34.6%
Investment Interest	\$1,849	\$9,725	-\$7,876	-81.0%	\$12,000	15.4%
Land Lease (Cell Tower)	\$11,168	\$11,548	-\$380	-3.3%	\$24,000	46.5%
Housing Rentals	\$0	\$0	\$0	-	\$0	-
Donations	\$0	\$0	\$0	-	\$0	-
<u>Other Miscellaneous</u>	<u>\$18</u>	<u>\$0</u>	<u>\$18</u>	<u>-</u>	<u>\$0</u>	<u>-</u>
TOTAL CEMETERY FUND	\$87,251	\$113,054	-\$25,803	-22.8%	\$227,700	38.3%
<u>OTHER REVENUES & TRANSFERS IN</u>						
Trf In - Gen Fund #001	\$0	\$0	\$0	-	\$0	-
Trf In - Mausoleum #102	\$6,857	\$5,476	\$1,381	25.2%	\$14,300	48.0%
Trf In - Cem. Eq. Res. #103	\$0	\$0	\$0	-	\$0	-
Trf In - Cem Preneed #104	\$6,025	\$11,175	-\$5,150	-46.1%	\$20,000	30.1%
<u>Trf In - Cem Endowment #602</u>	<u>\$66,756</u>	<u>\$0</u>	<u>\$66,756</u>	<u>-</u>	<u>\$86,330</u>	<u>77.3%</u>
TOTAL OTHER REVENUES	\$79,638	\$16,651	\$62,987	378.3%	\$120,630	66.0%
TOTAL CEMETERY REVENUES	\$166,889	\$129,704	\$37,185	28.7%	\$348,330	47.9%
GRAND TOTAL CEMETERY FUND	\$166,889	\$129,704			\$348,330	
<u>APPROPRIATIONS</u>						
Cemetery Operations	\$151,659	\$123,410	\$28,249	22.9%	\$328,030	46.2%
Equipment Rental	\$13,888	\$3,962	\$9,926	250.5%	\$17,600	78.9%
Road Paving Debt Service	\$0	\$0	\$0	-	\$0	-
Land	\$0	\$1,175	-\$1,175	-100.0%	\$0	-
Capital	\$596	\$0	\$596	-	\$900	66.2%
Trf Out - Equipment Reserve #505	<u>\$639</u>	<u>\$887</u>	<u>-\$248</u>	<u>-27.9%</u>	<u>\$1,800</u>	<u>35.5%</u>
CEMETERY FUND APPROPRIATIONS	\$166,782	\$129,433	\$37,348	28.9%	\$348,330	47.9%
ENDING FUND BALANCE	\$107	\$271			\$0	

Mausoleum Fund #102

Overview:

The Mausoleum Fund accounts for all operating funds necessary to operate and maintain the City's Mausoleum.

This fund was budgeted to begin the year with a \$197,500 cash balance. The budget provided for \$18,500 in resources and \$14,800 in expenditures leaving an ending balance of \$201,200.

Revenues:

The major source of resources to the Mausoleum Fund comes from user fees. At the end of December 2015, \$10,854 or 60.3%, of projected revenues had been received. This is a decrease of 8.3% from comparable 2013 levels. Mausoleum revenues can be very cyclical due to the nature of their sources however cremations are becoming increasingly popular increasing this revenue source.

Appropriations:

Appropriations to the Mausoleum Fund include operating supplies and a transfer to the Cemetery Fund for maintenance at the Mausoleum.

At the halfway point of the biennium, only \$7,005 or 47.3% of appropriated expenditures were made. This is similar to the prior biennium.

MAUSOLEUM FUND #102
CITY OF HOQUIAM
2015 4TH QUARTER FINANCIAL REPORT

<u>REVENUES</u>	2015 <u>Q4 YTD</u>	2013 <u>Q4 YTD</u>	Increase <u>(Decrease)</u>	% Increase <u>(Decrease)</u>	2015-16 <u>Budget</u>	% to <u>Budget</u>
BEGINNING FUND BALANCE	\$201,990	\$196,784			\$197,500	
Cemetery Fees	\$10,854	\$11,835	-\$981	-8.3%	\$18,000	60.3%
Investment Interest	\$329	\$312	\$17	5.4%	\$500	65.8%
<u>Interest on Contracts</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	-	<u>\$0</u>	-
TOTAL MAUSOLEUM FUND	\$11,183	\$12,147	-\$964	-7.9%	\$18,500	60.4%
<u>OTHER REVENUES & TRANSFERS IN</u>						
<u>Interfund Loan - Cemetery #101</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	-	<u>\$0</u>	-
TOTAL OTHER REVENUES	\$0	\$0	\$0	-	\$0	-
TOTAL MAUSOLEUM REVENUES	\$11,183	\$12,147	-\$964	-7.9%	\$18,500	60.4%
GRAND TOTAL MAUSOLEUM FUND	\$213,173	\$208,931			\$216,000	
<u>APPROPRIATIONS</u>						
Mausoleum Operations	\$147	\$0	\$147	-	\$500	29.5%
Capital	\$0	\$0	\$0	-	\$0	-
<u>Trf Out - Cemetery #101</u>	<u>\$6,857</u>	<u>\$5,476</u>	<u>\$1,381</u>	<u>25.2%</u>	<u>\$14,300</u>	<u>48.0%</u>
MAUSOLEUM FUND APPROPRIATIONS	\$7,005	\$5,476	\$1,529	27.9%	\$14,800	47.3%
ENDING FUND BALANCE	\$206,168	\$203,455			\$201,200	

Street Fund #106

Overview:

The adjacent page summarizes all Street Fund projected revenues, adopted appropriations, and financial activity through December.

Revenues

Revenues and transfers come from two primary sources, gas taxes, and property taxes directly transferred from the General fund.

Gas tax revenues for 2015 were \$123,842 or 51.9% of budget through December. This represents a decrease of \$1,923 or 1.6% increase over comparable 2013 amounts. However, this amount is right on budget for this point of the biennium.

Yearly revenue estimates are based upon Department of Transportation projections. Gasoline taxes are collected on a cents per gallon basis and not as a percentage of the sales price. For this reason, the increase in gasoline prices does not result in a corresponding increase in gas tax revenue.

The City received a grant of \$704,827 for the street funds share of work to dig out and repave the road to Beacon Hill. There is also a transfer from the General Fund for operational support totaled \$213,813, or 48.7% of budget.

In Total, Street Fund revenue is right on budget for the biennium.

Appropriations:

Overall, the Street Fund expended 73.9%, or \$1,082,813, of its \$1,466,000 budget for 2015-16. The major expenses went to dig out and repave the road to Beacon Hill after the mudslide in January. These expenses were reimbursed by a federal grant passed through to the Washington State Department of Transportation.

Additional street activity typically takes place during the summer months and slows down by year end except for snow and ice maintenance.

STREET FUND #106
CITY OF HOQUIAM
2015 4TH QUARTER FINANCIAL REPORT

<u>REVENUES</u>	2015 <u>Q4 YTD</u>	2013 <u>Q4 YTD</u>	Increase <u>(Decrease)</u>	% Increase <u>(Decrease)</u>	2015-16 <u>Budget</u>	% to <u>Budget</u>
BEGINNING FUND BALANCE	\$0	\$0			\$0	
Grants	\$704,827	\$0	\$704,827	-	\$704,825	100.0%
Permits & Other Misc	\$1,531	\$1,477	\$53	3.6%	\$4,750	32.2%
<u>Gas Tax</u>	<u>\$123,842</u>	<u>\$121,919</u>	<u>\$1,923</u>	<u>1.6%</u>	<u>\$238,490</u>	<u>51.9%</u>
TOTAL REVENUES	\$830,200	\$123,396	\$706,804	572.8%	\$948,065	87.6%
Oper Trf In - General Fund #001	\$213,813	\$241,450	-\$27,637	-11.4%	\$439,435	48.7%
<u>Oper Trf In - Arterial Street #107</u>	<u>\$38,800</u>	<u>\$0</u>	<u>\$38,800</u>	<u>-</u>	<u>\$78,500</u>	<u>49.4%</u>
TOTAL TRANSFERS	\$252,613	\$241,450	\$11,163	4.6%	\$517,935	48.8%
TOTAL STREET FUND REVENUES	\$1,082,813	\$364,846	\$717,967	196.8%	\$1,466,000	73.9%
GRAND TOTAL STREET FUND	\$1,082,813	\$364,846			\$1,466,000	
<u>APPROPRIATIONS</u>						
Executive Services	\$27,726	\$26,401	\$1,325	5.0%	\$55,950	49.6%
Roadway Services	\$244,323	\$263,683	-\$19,360	-7.3%	\$426,400	57.3%
Traffic Control Devices	\$11,055	\$10,605	\$450	4.2%	\$24,100	45.9%
Ancillary Operations	\$78,150	\$51,808	\$26,342	50.8%	\$217,330	36.0%
General Administration	\$13,134	\$11,686	\$1,448	12.4%	\$31,700	41.4%
Trf Out - Paths & Trails #107	\$619	\$610	\$10	1.6%	\$1,195	51.8%
<u>Capital</u>	<u>\$707,806</u>	<u>\$0</u>	<u>\$707,806</u>	<u>-</u>	<u>\$709,325</u>	<u>99.8%</u>
STREET FUND APPROPRIATIONS	\$1,082,813	\$364,793	\$718,020	196.8%	\$1,466,000	73.9%
ENDING FUND BALANCE	\$0	\$53			\$0	

Arterial Street Fund #107

Overview:

The adjacent page summarizes all Arterial Street Fund projected revenues, adopted appropriations, and financial activity through December.

Revenues

Revenues to this fund come entirely from gas taxes and associated fund balance investments.

Gas tax revenues ended the mid-biennium at 51.9% of budget and were \$899 or 1.6% higher than comparable 2013 amounts.

Yearly revenue estimates are based upon Department of Transportation projections. Gasoline taxes are collected on a cents per gallon basis and not as a percentage of the sales price. For this reason, the increase in gasoline prices does not result in a corresponding increase in gas tax revenue.

Appropriations:

Appropriations and transfers out were budgeted at \$82,820 for 2015-16. At the midpoint of the biennium, expenditures and transfers out totaled \$39,090. This represents an increase of \$12,805 or 48.7% over comparable 2013 amounts as a transfer was made to the Street Fund to help with clean expenses related to the January flooding and landslide event.

Another small transfer also goes to the City's Paths and Trails Fund for a future project.

ARTERIAL STREET FUND #107
CITY OF HOQUIAM
2015 4TH QUARTER FINANCIAL REPORT

<u>REVENUES</u>	2015 Q4 YTD	2013 Q4 YTD	Increase (Decrease)	% Increase (Decrease)	2015-16 Budget	% to Budget
BEGINNING FUND BALANCE	\$49,059	\$0			\$49,400	
TIB Grant	\$0	\$206,816	-\$206,816	-100.0%	\$0	-
Gas Tax	\$57,904	\$57,005	\$899	1.6%	\$111,510	51.9%
<u>Investment Interest</u>	<u>\$114</u>	<u>\$142</u>	<u>-\$28</u>	<u>-19.6%</u>	<u>\$200</u>	<u>57.0%</u>
TOTAL ARTERIAL STREET FUND	\$58,018	\$263,963	-\$205,945	-78.0%	\$111,710	51.9%
GRAND TOTAL ART. STREET FUND	\$107,077	\$263,963			\$161,110	
<u>APPROPRIATIONS</u>						
Debt Service	\$0	\$142,748	-\$142,748	-100.0%	\$0	-
<u>Overlay Projects</u>	<u>\$0</u>	<u>\$1,618</u>	<u>-\$1,618</u>	<u>-100.0%</u>	<u>\$0</u>	<u>-</u>
Total Expenditures	\$0	\$144,366	-\$144,366	-100.0%	\$0	-
Trf Out - Streets #106	\$38,800	\$0	\$38,800	-	\$78,500	49.4%
Trf Out - Paths & Trails #108	\$290	\$285	\$5	1.6%	\$560	51.7%
<u>Trf Out - Sidewalk Construction #302</u>	<u>\$0</u>	<u>\$26,000</u>	<u>-\$26,000</u>	<u>-100.0%</u>	<u>\$3,760</u>	<u>0.0%</u>
Total Transfers	\$39,090	\$26,285	\$12,805	48.7%	\$82,820	47.2%
ART. STREET FUND APPROPRIATIONS	\$39,090	\$170,651	-\$131,561	-77.1%	\$82,820	47.2%
ENDING FUND BALANCE	\$67,988	\$93,312			\$78,290	

Ambulance Fund #109

Overview:

The Ambulance Fund accounts for the emergency medical response operations of the City's Fire Department. The adjacent page summarizes all revenues, and financial activity through December.

Revenues:

Emergency Care revenues come from three primary sources:

- The general emergency medical services property tax levy was projected to generate \$398,350. Through December 2015, the City has received \$221,924 or 55.7% of budgeted amounts.
- Ambulance fees were projected at \$2,150,220 for the biennium. Through December, the City collected \$831,651, or 38.7% of Budget. This activity is \$62,393 or 7% lower than the 2013 activity through December. Reimbursement amounts for services are down substantially compared to prior years.
- Ambulance Utility charges were budgeted at \$1,090,000 for the biennium. At the midpoint 48.5%, or \$528,645, had been received.

Appropriations and Transfers Out:

Through December, the Ambulance Fund has spent 48.3% of its biennial operating budget appropriations of \$3,690,955. This activity is right on target for the biennium.

Other expenditures include:

- A \$14,676 transfer to the General Fund to pay the Ambulance Fund's portion of the annual E911 contribution.
- A \$24,817 transfer to Equipment Rental for vehicle repairs
- \$35,411 to pay for an interfund loan taken out in 2013.

AMBULANCE FUND #109
CITY OF HOQUIAM
2015 4TH QUARTER FINANCIAL REPORT

<u>REVENUES</u>	2015 <u>Q4 YTD</u>	2013 <u>Q4 YTD</u>	Increase <u>(Decrease)</u>	% Increase <u>(Decrease)</u>	2015-16 <u>Budget</u>	% to <u>Budget</u>
BEGINNING FUND BALANCE	\$0	\$25,941			\$0	
EMS Levy	\$221,924	\$199,001	\$22,923	11.5%	\$398,350	55.7%
SAFER Grant	\$0	\$17,338	-\$17,338	-100.0%	\$0	-
St. Health Grant	\$1,341	\$1,208	\$133	11.0%	\$1,340	100.1%
GH EMS Grant	\$190	\$1,200	-\$1,010	-84.2%	\$0	-
GH Transit Grant	\$1,614	\$2,725	-\$1,111	-40.8%	\$1,615	99.9%
Ambulance Fees	\$831,651	\$894,044	-\$62,393	-7.0%	\$2,150,220	38.7%
Miscellaneous	\$165	\$3,082	-\$2,917	-94.6%	\$500	33.1%
Ambulance Utility Charges	\$528,645	\$540,102	-\$11,457	-2.1%	\$1,090,000	48.5%
<u>Fire District EMS Fees</u>	<u>\$105,381</u>	<u>\$108,974</u>	<u>-\$3,593</u>	<u>-3.3%</u>	<u>\$150,000</u>	<u>70.3%</u>
TOTAL AMBULANCE FUND	\$1,690,912	\$1,767,673	-\$76,762	-4.3%	\$3,792,025	44.6%
<u>OTHER REVENUES & TRANSFERS IN</u>						
Trf In - General Fund #001	\$170,117	\$0	\$170,117	-	\$80,000	212.6%
<u>Interim Loan from ER Reserve</u>	<u>\$0</u>	<u>\$106,000</u>	<u>-\$106,000</u>	<u>-100.0%</u>	<u>\$0</u>	<u>-</u>
TOTAL OTHER REVENUES	\$170,117	\$106,000	\$64,117	60.5%	\$80,000	212.6%
TOTAL AMBULANCE REVENUES	\$1,861,028	\$1,873,673	-\$12,645	-0.7%	\$3,872,025	48.1%
GRAND TOTAL AMBULANCE FUND	\$1,861,028	\$1,899,614			\$3,872,025	
<u>APPROPRIATIONS</u>						
Ambulance Operations	\$1,781,063	\$1,811,097	-\$30,034	-1.7%	\$3,690,955	48.3%
Capital	\$5,061	\$4,332	\$729	16.8%	\$6,115	82.8%
Debt Service	\$35,411	\$0	\$35,411	-	\$70,825	50.0%
Trf Out - General Fund #001 (E911)	\$14,676	\$14,160	\$516	3.6%	\$29,350	50.0%
Trf Out - Equipment Rental #501	\$24,817	\$32,402	-\$7,585	-23.4%	\$74,780	33.2%
<u>Trf Out - Equipment Reserve #505</u>	<u>\$0</u>	<u>\$37,500</u>	<u>-\$37,500</u>	<u>-100.0%</u>	<u>\$0</u>	<u>-</u>
AMBULANCE FUND APPROPRIATION:	\$1,861,028	\$1,899,491	-\$38,462	-2.0%	\$3,872,025	48.1%
ENDING FUND BALANCE	\$0	\$124			\$0	

Stadium and Tourism Fund #112

Overview:

The Stadium and Tourism Fund provides for the collection of the City's 2% stadium tax and 3% transient tax revenues. Funds collected here are spent to finance ongoing municipal operations related to tourism, festivals and performing arts activities.

Revenues:

For the biennium, Hotel Motel tax revenues were budgeted to total \$25,000, and come from two sources, a 2% Stadium Tax and a 3% Transient Excise Tax. Revenues through the mid-biennium of \$19,405 constitute 77.6% of the budgeted amount of \$25,000. This is \$6,144 more than was received last biennium. This is a remarkable improvement from the last few years but still emphasizes the City's lack of overnight lodging facilities.

Appropriations and Transfers out:

Through December, the City expended 55.7% of its budget authority in this fund. Budgeted expenditures include:

7th Street Theater, \$2,000 budgeted, \$2,000 expended: To fund Council approved marketing of films at the historic theater.

Loggers' Playday, \$7,000 budgeted, \$7,000 expended: To fund promotional print media for the City's premier festival.

Other Miscellaneous, \$2,250 budgeted, \$2,250 expended: To fund promotional media for the City's fun runs.

Transfer Out to the General Fund, \$20,000 budgeted, \$10,000 expended: To fund repair and maintenance on Olympic Stadium.

STADIUM/TOURISM FUND #112

CITY OF HOQUIAM

2015 4TH QUARTER FINANCIAL REPORT

<u>REVENUES</u>	2015 <u>Q4 YTD</u>	2013 <u>Q4 YTD</u>	Increase <u>(Decrease)</u>	% Increase <u>(Decrease)</u>	2015-16 <u>Budget</u>	% to <u>Budget</u>
BEGINNING FUND BALANCE	\$39,995	\$20,271			\$39,995	
Hotel-Motel Tax	\$19,405	\$13,262	\$6,144	46.3%	\$25,000	77.6%
<u>Investment Interest</u>	<u>\$62</u>	<u>\$36</u>	<u>\$26</u>	<u>73.5%</u>	<u>\$60</u>	<u>103.8%</u>
TOTAL STADIUM/TOURISM FUND	\$19,467	\$13,297	\$6,170	46.4%	\$25,060	77.7%
GRAND TOTAL STADIUM/TOURISM	\$59,462	\$33,568			\$65,055	
<u>APPROPRIATIONS</u>						
Loggers Playday	\$7,000	\$1,000	\$6,000	600.0%	\$7,000	100.0%
7th Street Theatre	\$2,000	\$2,000	\$0	0.0%	\$2,000	100.0%
Community Events	\$50	\$0	\$50	-	\$7,000	0.7%
Advertising	\$0	\$0	\$0	-	\$0	-
Entrance Sign	\$0	\$0	\$0	-	\$0	-
Other Miscellaneous Uses	\$2,250	\$0	\$2,250	-	\$2,250	100.0%
<u>Trf Out - General Fund #001</u>	<u>\$10,000</u>	<u>\$0</u>	<u>\$10,000</u>	<u>-</u>	<u>\$20,000</u>	<u>50.0%</u>
STADIUM/TOURISM APPROPRIATIONS	\$21,300	\$3,000	\$18,300	610.0%	\$38,250	55.7%
ENDING FUND BALANCE	\$38,162	\$30,568			\$26,805	

Community Development Repay Fund #130

Overview:

The Community Development Repay Fund receives its funding from loan repayments associated with the home improvement loan program established in the early 1980's. Proposed expenditures represent abatement and cleanup activities.

This fund was budgeted to begin 2015 with a \$152,260 cash balance.

Revenues:

This fund receives its primary resources from grants, contract payments on home improvement loans and some resources from cleanup and abatement fees. Total resources were budgeted at \$14,530 while revenues of \$29,163 were received.

This fund received \$23,684 from contract payments on home improvement loans. However, these loan repayments should be considered one-time revenues and not budgeted as a recurring stream of funds.

Appropriations and Transfers out:

Expenditures to abate nuisances were budgeted at \$72,000. Through year end, \$25,929 or 36% of this line item had been expended.

COMMUNITY DEVELOPMENT REPAY FUND #130

CITY OF HOQUIAM

2015 4TH QUARTER FINANCIAL REPORT

<u>REVENUES</u>	2015 Q4 YTD	2013 Q4 YTD	Increase (Decrease)	% Increase (Decrease)	2015-16 Budget	% to Budget
BEGINNING FUND BALANCE	\$152,263	\$139,281			\$152,260	
GH County Waste Abatement Grant	\$0	\$0	\$0	-	\$0	-
CERB Neighborhood Stabilization	\$0	\$0	\$0	-	\$0	-
Miscellaneous Cleanup Fees	\$0	\$216	-\$216	-100.0%	\$0	-
Abatement Fees	\$23,684	\$1,046	\$22,637	2163.9%	\$3,000	789.5%
<u>Contract Payments</u>	<u>\$5,479</u>	<u>\$49,032</u>	<u>-\$43,553</u>	<u>-88.8%</u>	<u>\$11,530</u>	<u>47.5%</u>
TOTAL COMM. DEVEL. REPAY FUND	\$29,163	\$50,294	-\$21,131	-42.0%	\$14,530	200.7%
GRAND TOTAL COMM. DEVEL. REPAY	\$181,426	\$189,575	-\$21,131	-4.3%	\$166,790	108.8%
<u>APPROPRIATIONS</u>						
Miscellaneous	\$158	\$779	-\$621	-79.8%	\$1,000	15.8%
Cleanup Activities	\$0	\$0	\$0	-	\$0	-
Abate Nuisances	\$25,929	\$13,617	\$12,313	90.4%	\$72,000	36.0%
GH Co. Waste Abatement Grant	\$0	\$0	\$0	-	\$4,315	0.0%
Purchase/Rehab Homes	\$0	\$0	\$0	-	\$0	-
Trf Out - General Fun #001	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>-</u>	<u>\$5,000</u>	<u>0.0%</u>
COMM. DEVEL. REPAY FUND	\$26,087	\$14,395	\$11,692	81.2%	\$82,315	31.7%
ENDING FUND BALANCE	\$155,339	\$175,180			\$84,475	

Water, Sewer and Storm Fund #401

Overview:

The Water, Sewer and Storm fund provides for all utility operations, capital improvement and debt service appropriations and transfers. The adjacent pages summarize budgeted financial activity for the biennium, including revenues and expenditures through 2015.

Revenues:

This fund was budgeted to generate revenues of \$15,789,405, primarily from water, sewer and storm service rates but also from a large loan for the Water Transmission Line Replacement. Fees received from late penalties and shut-offs are also recorded in this fund. Lastly, the Watershed Fund transfers resources to this fund for capital expenditures.

Through December water sales of \$2,089,264 or 42.4% of budgeted metered water revenues were collected. This is 60.3% higher than 2013 comparable levels due to a rate increase that was implemented in October of 2013.

Sewer Revenues have been consistent throughout the year. Through December, sewer fees collected were 53%, or \$1,776,557 of the \$3,350,000 budgeted sewer service revenue. This is also 8.9% higher than 2013 year to date amounts due to a rate increase.

Storm Drain rate revenues through December were at \$535,420 or 71.4%, of the budgeted amount of \$750,000. Storm Drain rates were also increased in October of 2013.

In total, the Water, Sewer and Storm Fund received \$4,778,785 in service revenues in 2015, an increase of \$1,526,928 or 47% from comparable 2013 levels.

There is a large capital project to replace the Water Transmission Line that will be completed in 2015-16. Revenues of \$2,929,895 from a Public Works Trust Fund Loan were received for this \$10,000,000 project.

The last major revenue source to this fund comes from a transfer in from the Watershed Fund. Through December, \$1,688,640 or 51.9% of budgeted amounts of \$3,253,025 had been transferred. Transfers are made on an as needed basis and are only made to cover major capital improvements to the system.

WATER,SEWER AND STORM FUND #401

CITY OF HOQUIAM

2015 4TH QUARTER FINANCIAL REPORT

<u>REVENUES</u>	2015 <u>Q4 YTD</u>	2013 <u>Q4 YTD</u>	Increase (Decrease)	% Increase (Decrease)	2015-16 <u>Budget</u>	% to <u>Budget</u>
BEGINNING FUND BALANCE	\$1,045,271	\$844,726			\$1,045,270	
Water Sales	\$2,089,264	\$1,302,990	\$786,274	60.3%	\$4,928,000	42.4%
Waters Sales - Collection Accounts	\$0	\$90	-\$90	-100.0%	\$0	-
Sewer Service	\$1,776,557	\$1,630,837	\$145,719	8.9%	\$3,350,000	53.0%
Sewer Service - Collection Accounts	\$0	\$77	-\$77	-100.0%	\$0	-
Storm Drainage	\$535,420	\$269,980	\$265,440	98.3%	\$750,000	71.4%
Charges for Miscellaneous Service	\$117,788	\$21,730	\$96,058	442.0%	\$40,000	294.5%
Investment Interest	\$7,416	\$17,894	-\$10,478	-58.6%	\$30,000	24.7%
Grants	\$249,496	\$688	\$248,809	36190.4%	\$249,495	100.0%
Other Miscellaneous	<u>\$2,844</u>	<u>\$7,570</u>	<u>-\$4,726</u>	<u>-62.4%</u>	<u>\$12,990</u>	<u>21.9%</u>
TOTAL SERVICE REVENUES	\$4,778,785	\$3,251,857	\$1,526,928	47.0%	\$9,360,485	51.1%
<u>OTHER REVENUES & TRANSFERS IN</u>						
PWTF Loan (Trans Line Replace)	\$2,929,895	\$640,654	\$2,289,241	357.3%	\$2,929,895	100.0%
DOE Loan (WW Facility Plan)	\$0	\$185,585	-\$185,585	-100.0%	\$0	-
Trf In - Trans Line Reserve #404	\$246,065	\$0	\$246,065	-	\$246,000	100.0%
Trf In - Watershed #402	<u>\$1,688,640</u>	<u>\$828,318</u>	<u>\$860,322</u>	<u>103.9%</u>	<u>\$3,253,025</u>	<u>51.9%</u>
TOTAL OTHER REVENUES	\$4,864,600	\$1,654,556	\$3,210,044	194.0%	\$6,428,920	75.7%
TOTAL FUND REVENUES	\$9,643,385	\$4,906,413	\$4,736,972	96.5%	\$15,789,405	61.1%
GRAND TOTAL FUND RESOURCES	\$10,688,656	\$5,751,139			\$16,834,675	
<u>APPROPRIATIONS</u>						
Water Operations	\$1,844,897	\$1,768,271	\$76,626	4.3%	\$4,042,140	45.6%
Sewer Operations	\$1,059,447	\$1,142,030	-\$82,584	-7.2%	\$2,330,345	45.5%
Storm Drain Operations	<u>\$450,801</u>	<u>\$323,710</u>	<u>\$127,091</u>	<u>39.3%</u>	<u>\$656,695</u>	<u>68.6%</u>
TOTAL WATERWORKS OPERATIONS	\$3,355,145	\$3,234,012	\$121,133	3.7%	\$7,029,180	47.7%
Water Capital	\$3,336,444	\$1,091,472	\$2,244,971	205.7%	\$4,059,090	82.2%
Sewer Capital	\$1,045,322	\$290,655	\$754,667	259.6%	\$1,643,390	63.6%
Storm Drain Capital	<u>\$1,192</u>	<u>\$0</u>	<u>\$1,192</u>	<u>-</u>	<u>\$1,800</u>	<u>66.2%</u>
TOTAL WATERWORKS CAPITAL	\$4,382,957	\$1,382,127	\$3,000,830	217.1%	\$5,704,280	76.8%
Water Debt Service	\$608,751	\$626	\$608,125	97203.6%	\$1,419,040	42.9%
Sewer Debt Service	<u>\$34,203</u>	<u>\$278,040</u>	<u>-\$243,837</u>	<u>-87.7%</u>	<u>\$68,205</u>	<u>50.1%</u>
TOTAL WATERWORKS DEBT	\$642,953	\$278,666	\$364,288	130.7%	\$1,487,245	43.2%
Trf Out - 410 - Biosolids/Force Main	\$326,304	\$0	\$326,304	-	\$652,590	50.0%
Trf Out - 411 - Force Main Reserve	\$5,484	\$0	\$5,484	-	\$10,970	50.0%
Trf Out - Water Eq Rental #501	\$55,429	\$56,847	-\$1,418	-2.5%	\$126,975	43.7%
Trf Out - Sewer Eq Rental #501	\$36,393	\$30,068	\$6,326	21.0%	\$49,160	74.0%
Trf Out - Storm Eq Rental #501	\$15,597	\$10,837	\$4,760	43.9%	\$22,155	70.4%
Trf Out - Water Eq Reserve #505	\$51,000	\$51,000	\$0	0.0%	\$102,000	50.0%
Trf Out - Sewer Eq Reserve #505	\$30,000	\$30,000	\$0	0.0%	\$60,000	50.0%
Trf Out - Storm Eq Reserve #505	<u>\$9,996</u>	<u>\$9,996</u>	<u>\$0</u>	<u>0.0%</u>	<u>\$20,000</u>	<u>50.0%</u>
TOTAL WATERWORKS TRANSFERS	\$530,203	\$188,747	\$9,668	180.9%	\$1,043,850	50.8%
TOTAL FUND APPROPRIATIONS	\$8,911,259	\$5,083,552	\$3,495,918	75.3%	\$15,264,555	58.4%
ENDING FUND BALANCE	\$1,777,397	\$667,586			\$1,570,120	

Appropriations:

For 20153-16, this fund was appropriated to spend \$15,264,555 providing water and sewer and storm services. Budgeted amounts are primarily for operations, but also include expenditures for capital, debt service and transfers out for equipment maintenance and equipment reserves.

Through December, the Water Department expended 45.6%, or \$1,844,897 of its \$4,042,140 operating budget, which is within parameters for the fiscal year.

At December, the Sewer Department had expended 45.5%, or \$1,059,447 of its \$2,330,345 operating budget.

Through December, actual Storm Drain expenditures of \$450,801 constitute 68.6% of total appropriations of \$731,790.

Transfers to other funds for operating, debt service and capital improvement requirements are at 50.8%, which is within normal budget parameters though for the biennium.

This fund was budgeted to begin the year with a cash balance of \$1,045,270. After all operating appropriations and capital expenditures, this fund is budgeted to end the year with a \$1,570,120 cash balance. This is encouraging as a 90-day operating reserve is minimum amount recommended for this fund which would equate to approximately \$1,571,555.

Watershed Fund #402

Overview:

The Watershed Fund accounts for all expenditures associated with timber harvesting and the management of watershed lands. All revenues from timber sales in the watershed are deposited into this fund. Watershed funds are transferred to the Water, Sewer and Storm Fund on an as needed basis for major capital and infrastructure improvements.

This fund was budgeted to begin 2015 with a \$2,685,645 cash balance.

Revenues:

This fund receives its resources primarily from timber sales. There was a small timber sale in 2015. This resulted in \$665,802 in revenue for 2015.

In an attempt to maximize timber revenues, a new harvest plan is being developed that will take into account the loss of timber revenues in future years.

Appropriations and Transfers out:

Starting in 2006 this fund does include a small operating expenditure budget, but primarily provides a source of funds for transfer to other Water, Sewer and Storm Funds for special projects.

Transfers of \$3,253,025 were budgeted to the Water, Sewer and Storm Fund of which \$1,688,640 were transferred as of December 2015. This fund ended 2015 with a \$1,362,197 cash balance.

As mentioned above, all transfers of watershed funds go to finance major capital and infrastructure improvements.

WATERSHED FUND #402
CITY OF HOQUIAM
2015 4TH QUARTER FINANCIAL REPORT

<u>REVENUES</u>	<u>2015</u> <u>Q4 YTD</u>	<u>2013</u> <u>Q4 YTD</u>	<u>Increase</u> <u>(Decrease)</u>	<u>% Increase</u> <u>(Decrease)</u>	<u>2015-16</u> <u>Budget</u>	<u>% to</u> <u>Budget</u>
BEGINNING FUND BALANCE	\$2,685,645	\$2,680,288			\$2,685,645	
Interim Fire Truck Payment	\$0	\$1,128,993	-\$1,128,993	-100.0%	\$0	-
Jail Expansion Loan Principal Payment	\$0	\$0	\$0	-	\$150,000	0.0%
Miscellaneous Revenue	\$3,814	\$0	\$3,814	-	\$0	-
<u>Timber Sale Payments</u>	<u>\$665,802</u>	<u>\$1,800,462</u>	<u>-\$1,134,660</u>	<u>-63.0%</u>	<u>\$2,335,000</u>	<u>28.5%</u>
TOTAL WATERSHED FUND	\$669,616	\$2,929,455	-\$1,130,846	-\$2	\$2,485,000	26.9%
TOTAL WATERSHED REVENUES	\$669,616	\$2,929,455	-\$1,130,846	-77.1%	\$2,485,000	26.9%
GRAND TOTAL WATERSHED FUND	\$3,355,261	\$5,609,743			\$5,170,645	
<u>APPROPRIATIONS</u>						
Watershed Operations	\$69,607	\$54,852	\$14,755	26.9%	\$373,800	18.6%
Jail Expansion	\$137,978	\$0	\$137,978	-	\$450,000	30.7%
Land	\$0	\$18,000	-\$18,000	-100.0%	\$0	-
<u>Road Construction</u>	<u>\$63,549</u>	<u>\$0</u>	<u>\$63,549</u>	<u>-</u>	<u>\$500,000</u>	<u>12.7%</u>
Capital	\$63,549	\$18,000	\$45,549	253.0%	\$500,000	12.7%
Interim Loan - #001 (Fire Truck)	\$0	\$1,128,993	-\$1,128,993	-100.0%	\$0	-
Trf Out - Waterworks #401	\$1,688,640	\$828,318	\$860,322	103.9%	\$3,253,025	51.9%
<u>Trf Out - Trans Line Reserve #404</u>	<u>\$33,290</u>	<u>\$90,023</u>	<u>-\$56,733</u>	<u>-63.0%</u>	<u>\$114,250</u>	<u>29.1%</u>
Total Transfers Out	\$1,721,930	\$918,341	\$803,589	87.5%	\$3,367,275	51.1%
GRAND TOTAL WATERSHED FUND	\$1,993,064	\$2,120,186	\$818,344	-6.0%	\$4,691,075	42.5%
ENDING FUND BALANCE	\$1,362,197	\$3,489,557			\$479,570	

Landfill Postclosure Fund #417

Overview:

The Landfill Postclosure Fund provides for continuing maintenance of the "decommissioned" City Landfill. Funds were transferred annually in prior operating years, from the Sanitation Fund to this fund, to pay the postclosure maintenance costs. Furthermore, when the Sanitation Department was sold, an additional amount from the sale was transferred to this fund to cover the costs of the City's obligation to the landfill for future years.

This fund was budgeted to begin 2015 with a \$66,000 cash balance.

Revenues:

This fund receives its resources solely from interest earned on the invested cash balance.

Continued decreases in short term rates and a decrease in the cash balance in this fund caused the City to earn much less money on reserve balances than in prior years.

Appropriations and Transfers out:

This fund was budgeted to spend \$37,795 on postclosure maintenance in 2015-16. As of year-end, \$16,090 or 42.6% of anticipated expenditures had been made, primarily on monitoring services.

This fund is budgeted to end the biennium with a \$28,305 cash balance. Beginning in 2011 the City began less aggressive monitoring at the old landfill site. Expenditures should decrease drastically in the coming years.

LANDFILL POSTCLOSURE FUND #417

CITY OF HOQUIAM

2015 4TH QUARTER FINANCIAL REPORT

<u>REVENUES</u>	2015 <u>Q4 YTD</u>	2013 <u>Q4 YTD</u>	Increase <u>(Decrease)</u>	% Increase <u>(Decrease)</u>	2015-16 <u>Budget</u>	% to <u>Budget</u>
BEGINNING FUND BALANCE	\$69,300	\$106,218			\$66,000	
<u>Investment Interest</u>	<u>\$98</u>	<u>\$151</u>	<u>-\$53</u>	<u>-34.8%</u>	<u>\$100</u>	<u>98.3%</u>
TOTAL LANDFILL POSTCLOSURE FUND	\$98	\$151	-\$53	-34.8%	\$66,100	0.1%
GRAND TOTAL LANDFILL POSTCLOSURE	\$69,398	\$106,369			\$66,100	0.1%
<u>APPROPRIATIONS</u>						
<u>Landfill Operations</u>	<u>\$16,090</u>	<u>\$21,733</u>	<u>-\$5,643</u>	<u>-26.0%</u>	<u>\$37,795</u>	<u>42.6%</u>
LANDFILL POSTCLOSURE FUND	\$16,090	\$21,733	-\$5,643	-26.0%	\$37,795	42.6%
ENDING FUND BALANCE	\$53,309	\$84,636			\$28,305	

Equipment Rental Fund #501

Overview:

The Equipment Rental Fund provides for the accounting of vehicle purchases and vehicle maintenance. Funds are accumulated over the course of one or more years in the Equipment Rental Reserve Fund #505 and are then transferred to this fund to acquire the vehicle.

Revenues:

All resources of the Equipment Rental Fund come in the form of charges for services and transfers from other operating funds. There was \$844,025 in budgeted revenue, of which \$350,984 or 41.6% was received through December.

Appropriations:

The two primary expenditures in this fund are for the personnel expenses associated with the City's mechanic and for vehicle purchases. In addition to the mechanic, there were four vehicle purchases planned for the biennium.

As of December, one vehicle had been acquired totaling \$72,412 with one more purchase planned for 2016. In total this fund spent \$359,174 or 42.8% of its \$839,675 biennial budget on vehicle maintenance and new purchases.

EQUIPMENT RENTAL FUND #501

CITY OF HOQUIAM

2015 4TH QUARTER FINANCIAL REPORT

<u>REVENUES</u>	2015 Q4 YTD	2013 Q4 YTD	Increase (Decrease)	% Increase (Decrease)	2015-16 Budget	% to Budget
BEGINNING FUND BALANCE	\$0	\$0			\$0	
Equipment Maintenance Charges	\$264,498	\$278,428	-\$13,930	-5.0%	\$616,140	42.9%
Interest on Contracts A/R	\$78	\$18	\$60	333.8%	\$115	67.6%
<u>Other Miscellaneous</u>	<u>\$13,996</u>	<u>\$230</u>	<u>\$13,766</u>	<u>5985.2%</u>	<u>\$40,015</u>	<u>35.0%</u>
TOTAL EQUIPMENT RENTAL FUND	\$278,572	\$278,676	-\$104	0.0%	\$656,270	42.4%
<u>OTHER REVENUES & TRANSFERS IN</u>						
Trf In - Eq. Rental Reserve #505	\$72,413	\$68,053	\$4,360	6.4%	\$187,755	38.6%
<u>Trf In - Dept. Contributions</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>-</u>	<u>\$0</u>	<u>-</u>
TOTAL OTHER REVENUES	\$72,413	\$68,053	\$4,360	6.4%	\$187,755	38.6%
TOTAL EQUIP RENTAL REVENUES	\$350,984	\$346,729	\$4,256	1.2%	\$844,025	41.6%
GRAND TOTAL EQUIPMENT RENTAL	\$350,984	\$346,729			\$844,025	
<u>APPROPRIATIONS</u>						
Equipment Rental Operations	\$174,367	\$149,979	\$24,388	16.3%	\$341,020	51.1%
Fuel	\$111,798	\$155,637	-\$43,839	-28.2%	\$310,000	36.1%
<u>Capital</u>	<u>\$73,008</u>	<u>\$68,053</u>	<u>\$4,956</u>	<u>7.3%</u>	<u>\$188,655</u>	<u>38.7%</u>
EQUIPMENT RENTAL FUND APPROP.	\$359,174	\$373,669	-\$14,495	-3.9%	\$839,675	42.8%
ENDING FUND BALANCE	-\$8,189	-\$26,940			\$4,350	

Equipment Rental Reserve Fund #505

Overview:

The Equipment Rental Reserve Fund provides for the accounting of resources from all operating funds for use in future vehicle and equipment acquisitions. Separate balances are maintained for each operating fund making a contribution, and funds are accumulated over the course of one or more years and funds are then transferred to the Equipment Rental Fund #501 to acquire the vehicles.

For the year, this fund was budgeted to begin 2015 with a \$1,647,000 cash balance. The budget provided for \$154,289 in resources as transfers from other funds and the repayment of an interfund loan.

Revenues:

All resources of the Equipment Rental Reserve Fund normally come in the form of transfers from other funds. Through December, \$275,000 in transfers are provided by other funds of which \$118,956 or 43.3% had been made.

The only other revenue received in 2015 was the repayment of an interfund loan from the Ambulance Fund of \$35,333.

Appropriations:

Appropriations from this fund come entirely in the form of transfers to the Equipment Rental Fund #501. In the 2015-16 budget, \$187,755 was appropriated in transfers of which \$72,413 or 38.6% were made.

EQUIPMENT RENTAL RESERVE FUND #505

CITY OF HOQUIAM

2015 4TH QUARTER FINANCIAL REPORT

<u>REVENUES</u>	<u>2015 Q4 YTD</u>	<u>2013 Q4 YTD</u>	<u>Increase (Decrease)</u>	<u>% Increase (Decrease)</u>	<u>2015-16 Budget</u>	<u>% to Budget</u>
BEGINNING FUND BALANCE	\$1,563,264	\$1,535,866			\$1,647,000	
Departmental Contributions	\$118,956	\$158,496	-\$39,540	-24.9%	\$275,000	43.3%
Interfund Loans	\$35,333	\$109,046	-\$73,713	-67.6%	\$70,710	50.0%
Proceeds from Sale of Fixed Assets	\$0	\$6,810	-\$6,810	-100.0%	\$0	-
TOTAL EQ RENTAL RES REVENUES	\$154,289	\$274,352	-\$120,063	-43.8%	\$345,710	44.6%
GRAND TOTAL EQ RENTAL RESERVE	\$1,717,553	\$1,810,218			\$1,992,710	86.2%
<u>APPROPRIATIONS</u>						
Interfund Loan - Ambulance #109	\$0	\$106,000	-\$106,000	-100.0%	\$0	-
Trf Out - Equipment Rental #501	\$72,413	\$68,053	\$4,360	6.4%	\$187,755	38.6%
EQ RENTAL RESERVE FUND	\$72,413	\$174,053	-\$101,640	-58.4%	\$187,755	38.6%
ENDING FUND BALANCE	\$1,645,141	\$1,636,165			\$1,804,955	

Medical/Dental Fund #520

Overview:

The Medical/Dental Fund receives transfers from other operating funds to pay for the direct expenditures of contractually obligated medical, dental and vision premiums.

For the biennium, this fund was budgeted to begin the year with a \$25,000 cash balance. The budget provided for \$170,000 in resources transferred to this fund from the City's operating funds.

Revenues:

All resources of the Medical/Dental Fund come in the form of transfers from other operating funds. As noted above, \$170,000 in transfers are provided by other funds, of which 52.9% or \$89,928, have been made through December.

Appropriations:

Appropriations to this fund include the City's direct dental claims and administration fees in the amount of \$186,000. At December, the City had expended \$95,057 or 51.1% of budgeted amount on dental claims.

DENTAL CLAIMS FUND #520
CITY OF HOQUIAM
2015 4TH QUARTER FINANCIAL REPORT

<u>REVENUES</u>	<u>2015</u> <u>Q4 YTD</u>	<u>2013</u> <u>Q4 YTD</u>	<u>Increase</u> <u>(Decrease)</u>	<u>% Increase</u> <u>(Decrease)</u>	<u>2015-16</u> <u>Budget</u>	<u>% to</u> <u>Budget</u>
BEGINNING FUND BALANCE	\$50,507	\$37,911			\$25,000	
Department Contributions	\$89,928	\$85,141	\$4,788	5.6%	\$170,000	52.9%
Cobra Contributions	\$0	\$117	-\$117	-100.0%	\$0	-
Employee Contributions	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	-	<u>\$0</u>	-
TOTAL MEDICAL/DENTAL FUND	\$89,928	\$85,258	\$4,670	5.5%	\$170,000	52.9%
GRAND TOTAL MEDICAL/DENTAL FUND	\$140,435	\$123,169			\$195,000	
<u>APPROPRIATIONS</u>						
Dental - Claims & Admin Fees	\$95,057	\$87,032	\$8,026	9.2%	\$186,000	51.1%
Miscellaneous	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	-	<u>\$0</u>	-
MEDICAL/DENTAL FUND APPROPRIATIONS	\$95,057	\$87,032	\$8,026	9.2%	\$186,000	51.1%
ENDING FUND BALANCE	\$45,378	\$36,138	\$9,241		\$9,000	

Police & Firemen's Pension Fund #611

Overview:

This fund pays for the medical premiums and allowable medical bills for retired LEOFF I Police and Fire employees. The City is mandated by state law to provide medical benefits to these employees while the state provides their respective pensions. This fund also pays the supplemental pension payments for pre-LEOFF fire employees.

Revenues:

The primary source of funding for the Police & Firemen's Pension Fund is through a transfer from the General Fund. There were \$801,000 in budgeted transfers of which \$384,799 or 48% was received in 2015.

There was also \$45,000 in Fire Insurance Premium Taxes that was budgeted to be received in 2015 to help offset the Fire pension payments. To date, \$21,197 or 48.1% of Fire Insurance Premium Tax revenues were received.

Appropriations:

Expenditures for this fund were budgeted at \$81,000 for the biennium and go primarily for retiree medical but also for some pre-LEOFF pension payments.

Although the City purchases health insurance for these retirees, we are on a "pay as you go" system for all expenditures not covered by Medicare or other insurance.

At December 2015, \$384,799 or 48% of budgeted appropriations had been spent on the medical care of retired police and fire employees. These expenditures are \$199,232 or 34.1% lower than comparable 2013 amounts demonstrating the City's efforts to reduce medical costs.

POLICE & FIRE RETIREES FUND #611

CITY OF HOQUIAM

2015 4TH QUARTER FINANCIAL REPORT

<u>REVENUES</u>	2015 Q4 YTD	2013 Q4 YTD	Increase (Decrease)	% Increase (Decrease)	2015-16 Budget	% to Budget
BEGINNING FUND BALANCE	\$0	\$0			\$0	
Property Tax	\$0	\$0	\$0	-	\$0	-
Fire Insurance Premium Tax	\$21,197	\$21,478	-\$281	-1.3%	\$45,000	47.1%
Trf In - General Fund #001	<u>\$363,602</u>	<u>\$563,000</u>	<u>-\$199,398</u>	<u>-35.4%</u>	<u>\$756,000</u>	<u>48.1%</u>
TOTAL FUND REVENUES	\$384,799	\$584,478	-\$281	-34.2%	\$801,000	48.0%
GRAND TOTAL RETIREE FUND	\$384,799	\$584,478			\$801,000	
<u>APPROPRIATIONS</u>						
Police LF 1 Medical Premiums	\$154,720	\$204,594	-\$49,875	-24.4%	\$322,500	48.0%
Police LF1 Medical Bills	\$2,929	\$10,562	-\$7,632	-72.3%	\$31,000	9.4%
Police LF1 Medicare Premiums	\$8,946	\$8,841	\$105	1.2%	\$24,400	36.7%
Police LF1 Dental Bills	\$2,591	\$1,740	\$851	48.9%	\$4,000	64.8%
Fire LF1 Disability Pyts	\$31,607	\$35,584	-\$3,977	-11.2%	\$62,300	50.7%
Fire LF1 Annuity Pyts	\$11,370	\$15,569	-\$4,199	-27.0%	\$22,200	51.2%
Fire LF1 Medical Premiums	\$136,927	\$265,853	-\$128,926	-48.5%	\$250,600	54.6%
Fire LF1 Medical Bills	\$11,764	\$22,593	-\$10,829	-47.9%	\$36,000	32.7%
Fire LF1 Medicare Premiums	\$17,329	\$13,747	\$3,583	26.1%	\$38,000	6.0%
Fire LF1 Dental Bills	<u>\$6,615</u>	<u>\$4,948</u>	<u>\$1,668</u>	<u>33.7%</u>	<u>\$10,000</u>	<u>66.2%</u>
RETIREE FUND APPROPRIATIONS	\$384,799	\$584,031	-\$199,232	-34.1%	\$801,000	48.0%
ENDING FUND BALANCE	\$0	\$447			\$0	

Capital Improvement Projects

Overview:

Capital improvement expenditures have been separated for clarity purposes and for independent accounting of capital improvement projects. Proprietary operations, such as the City's water, sewer, storm drain funds are capital intensive as the following summary explains. Quite a bit of capital project activity has taken place as of the fourth quarter. More detail will be included in future Quarterly Reports as activity picks up in the summer months.

Progress Summary:

General Capital, \$89,900. This line item was appropriated to fund improvements to City buildings and facilities in 2015-16. There has been \$42,298 spent as of December 2015 primarily on IT infrastructure.

Sidewalk Construction Fund, \$944,750. This line item was appropriated to fund primarily grant funded sidewalk improvements throughout the City. There has been \$891,855 expended as of December 2013.

Water Capital Projects, \$4,059,090. These items provide appropriation authority for all requested water utility capital improvements for 2015-16. These improvements are funded from watershed resources transferred to the Water Department. The largest project in this category is the transmission line replacement. In total, Water Capital Projects have expended \$3,336,444 or 82.2% of budget authority.

Sewer Capital Projects, \$1,643,390. Upgrades to the Wastewater Treatment Plant are the major projects for 2015-16. As of December, \$1,045,322 or 63.6% of appropriated expenditures had been made.

CITY OF HOQUIAM
2015-2016 CAPITAL IMPROVEMENT BUDGET
2015 Q4 QUARTERLY REPORT

CAPITAL PROJECTS	2015-16 Q4 YTD	2015-16 <u>Budget</u>	% to Budget
<i>#001 - General Fund (Unrestricted Revenues)</i>			
Fire Department Heat Pump	\$0	\$5,000	0.0%
8th St Dock Repairs	\$0	\$20,000	0.0%
<u>IT Capital</u>	<u>\$42,298</u>	<u>\$63,900</u>	<u>66.2%</u>
Subtotal, General Fund Projects	\$42,298	\$88,900	47.6%
<i>#108 - Paths & Trails</i>			
Construction Project	\$438	\$17,275	2.5%
<i>#109 - Ambulance</i>			
IT Capital	\$2,979	\$4,500	66.2%
<i>#302 - Sidewalk Construction</i>			
Construction Projects	\$891,855	\$944,750	94.4%
<i>#401-25 Water Department Projects</i>			
Raw Water Roof Drain - WTP	\$0	\$4,000	0.0%
West Fork Dam Improvements	\$0	\$188,955	
Transmission Line Repairs	\$0	\$10,000	0.0%
Beacon Hill Main Repairs	\$131	\$0	100.0%
Transmission Line Construction	\$3,282,608	\$3,674,895	89.3%
Update WTP SCADA	\$0	\$5,840	0.0%
Rebuild Finish Water Pump #3	\$11,115	\$16,400	67.8%
Rebuild Finish Water Pump #2	\$11,122	\$65,000	17.1%
College Hill Transfer Switch	\$0	\$6,000	0.0%
WTP Main Circuit Breaker	\$0	\$17,000	0.0%
Replace Filter Media	\$14,515	\$22,000	66.0%
Meters	\$10,995	\$40,000	27.5%
<u>IT Capital</u>	<u>\$5,957</u>	<u>\$9,000</u>	<u>66.2%</u>
Subtotal, Water Utility Projects	\$3,336,444	\$4,059,090	82.2%
<i>#401-26 Sewer Department Projects</i>			
Varidives	\$4,617	\$0	100.0%
WWTP Mixers	\$30,550	\$64,115	47.6%
Misc WWTP Improvements	\$778,334	\$1,347,450	57.8%
BH Sewer Pump Station	\$228,843	\$227,325	100.7%
<u>IT Capital</u>	<u>\$2,979</u>	<u>\$4,500</u>	<u>66.2%</u>
Subtotal, Sewer Utility Projects	\$1,045,322	\$1,643,390	63.6%
<i>#401-27 - Storm Department Projects</i>			
IT Capital	\$1,192	\$1,800	66.2%
TOTAL CAPITAL PROJECTS	\$5,320,526	\$6,759,705	78.7%

Debt Service Budget Summary

Overview:

The adjacent page provides a summary of the 2015-16 debt service budget of the City. The City began 2015 with a total bonded debt service principal balance including revenue debt of \$15,814,106 in all funds.

Limited Tax General Obligation (LTGO) Debt: Appropriations in this category pay the principal, interest and debt associated with two debt issues, including:

- 1989 LTGO Bonds that financed a remodel of City Hall.
- 1994 PWTF Loan that paved a portion of Aberdeen Avenue.

Through December, \$46,284 or 50% of budget has been expended in principal and interest payments on LTGO debt.

Unlimited Tax General Obligation (UTGO) Debt: Appropriations in this category pay the principal, interest and debt associated with two debt issues, including:

- 2013 UTGO Bonds that financed a new aerial ladder truck.

Through December, \$100,275 or 50.4% of budget has been expended in principal and interest payments on UTGO debt

Revenue Debt: Appropriations in this debt category pay the principal, interest, and debt service expenses associated with two revenue bond issues, including:

- 2000 CERB Loan to install sewer along the 5th Street Extension.
- 2012 USDA Loan to remove biosolids at the WWTP
- 2013 DOE Loan for a Wastewater Facility Plan
- 2014 USDA Loan to replace a section of Sewer Force Main
- 2015 PWTF Loan to replace a section of Water Transmission Main

Through December, \$969,241 has been expended in principal and interest payments on revenue debt.

Summary:

Total debt activity through 2015 was \$1,115,801 or 45.9% of the total debt service budget. The City is expected to end 2016 with a bonded debt principal balance of \$16,313,936.

DEBT SERVICE SUMMARY

CITY OF HOQUIAM

2015 Q4 QUARTERLY REPORT

<u>ISSUE</u>		2015	2015-16	2015-16	2015	2015-16	% to	2016
	<u>Fund</u>	<u>Beginning Balance</u>	<u>Principal</u>	<u>Interest</u>	<u>Q4 BTD</u>	<u>Budget</u>	<u>Budget</u>	<u>Ending Balance</u>
Limited Tax General Obligation Debt								
1989 City Hall Remodel	213	\$112,960	\$20,627	\$4,854	\$25,481	\$50,965	50.0%	\$92,333
2012 Timberland Regional Library *	001	\$129,604	\$16,915	\$3,888	\$20,803	\$41,610	50.0%	\$112,689
Subtotal, Limited Tax G.O.		\$242,564	\$37,542	\$8,742	\$46,284	\$92,575	50.0%	\$205,022
Unlimited Tax General Obligation Debt								
2013 Fire Truck Bond	209	\$1,015,000	\$55,000	\$45,275	\$100,275	\$198,900	50.4%	\$960,000
Subtotal, Unlimited Tax G.O.		\$1,015,000	\$55,000	\$45,275	\$100,275	\$198,900	50.4%	\$960,000
Revenue Debt								
2012 USDA Loan - Biosolids Removal	410	\$6,789,573	\$119,346	\$152,098	\$271,444	\$542,890	50.0%	\$6,670,227
2014 USDA Loan - Sewer Force Main	410	\$1,492,628	\$25,116	\$29,728	\$54,844	\$109,660	50.0%	\$1,467,512
2015 PWTF Loan - Water Transmission Main*	401	\$7,070,105	\$498,521	\$110,230	\$608,751	\$1,419,040	42.9%	\$6,571,584
2013 DOE Loan - WW Facility Plan*	401	\$431,800	\$17,208	\$10,795	\$28,003	\$56,005	50.0%	\$414,592
2000 CERB Loan - 5th Street Sewer Extension*	401	\$30,000	\$5,000	\$1,200	\$6,200	\$12,200	50.8%	\$25,000
Subtotal, Revenue		\$15,814,106	\$665,191	\$304,050	\$969,241	\$2,139,795	45.3%	\$15,148,915
Total Debt, All Sources and Uses		\$17,071,670	\$757,734	\$358,067	\$1,115,801	\$2,431,270	45.9%	\$16,313,936

* Not included in All Fund Summary Debt Service Line (paid out of individual operating budgets)