



2013-14 Quarterly Financial Report

“Fifth” Quarter 2013-14

January 2013 through March 2014

The City of Hoquiam, Washington

609 8th Street

Hoquiam, Washington

360-532-5700

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CITY OF HOQUIAM

Fifth Quarter Financial Report - January 2013 through March 2014

EXECUTIVE SUMMARY

This document provides a detailed review of City financial activity for the first fifteen months of the 2013-14 biennium. The report has been formatted to be consistent with the adopted budget for ease of comparison and review of information. Each set of facing pages provides a complete review of an individual fund and its year to date activity. The only exception to this is the General fund, which is presented in two sections: (1) revenues & transfers in and (2) appropriations and transfers out.

Current Status: At the end of March, on a City-wide basis, revenues are down but expenditures are within parameters for budget projections. The adjacent All Funds Expenditure Summary page provides a summary of year to date expenditure vs. appropriation information for the City, and indicates that overall, the City has expended 61.0% of biennial operating appropriations. As of March 31, only a small percentage of capital improvement and debt service expenditures had been made.

Analysis: There is only one fund showing higher than expected expenditures: the Equipment Rental Reserve Fund. The Equipment Rental Reserve Fund is higher than expected because three of the four vehicle purchases scheduled for the biennium have already been made.

Bottom Line: For the first fifteen months of this biennium, revenues are down in the General Fund and the Ambulance Fund. The City is definitely feeling the effects of the Grays Harbor Paper mill closure and the associated decrease in economic activity.

Sales taxes are down 3.9% in 2013-14 over comparable 2011-12 levels and B&O Tax receipts are down 2.9% from the same period. Total utility taxes are only down 0.5% over the same period last biennium. So, it would appear as though the City's revenue decrease is finally starting to bottom out.

Ambulance Fees are down 9.6% through the 5th Quarter of 2013-14 compared to the previous biennium reflecting a corresponding decrease in call volume.

All operating departments are within normal expenditure levels through the first quarter with the exception of the Equipment Rental Reserve Fund listed above. In 2013-14 three new departments were added to the General Fund: Corrections, the Aerial Ladder Truck and the Spray Park. Additionally, the construction of the new East Side Fire Station is included in the 2013-14 Fire Budget. Therefore, not including these new departments and the East Side Fire Station, the combined

ALL FUNDS EXPENDITURE SUMMARY

CITY OF HOQUIAM

2013-2014 5th QUARTER FINANCIAL REPORT

<u>OPERATING FUNDS</u>	<u>No.</u>	<u>2013-14</u> <u>Q5 BTD</u>	<u>2011-12</u> <u>Q5 BTD</u>	<u>Increase</u> <u>(Decrease)</u>	<u>% Increase</u> <u>(Decrease)</u>	<u>2013-14</u> <u>Budget</u>	<u>% to</u> <u>Budget</u>
General Fund	001	\$11,301,304	\$8,012,723	\$3,288,582	41.0%	\$17,616,065	64.2%
Cemetery	101	\$181,821	\$226,957	-\$45,136	-19.9%	\$341,485	53.2%
Mausoleum	102	\$6,821	\$10,408	-\$3,586	-34.5%	\$29,000	23.5%
Cemetery Equipment Reserve	103	\$0	\$0	\$0	-	\$0	-
Cemetery Preneed	104	\$11,175	\$38,577	-\$27,402	-71.0%	\$20,000	55.9%
Parks Special Programs	105	\$0	\$0	\$0	-	\$0	-
Street Fund	106	\$477,998	\$488,719	-\$10,721	-2.2%	\$808,385	59.1%
Ambulance	109	\$2,341,430	\$2,397,375	-\$55,945	-2.3%	\$3,848,355	60.8%
Stadium/Tourism	112	\$3,000	\$16,796	-\$13,796	-82.1%	\$8,000	37.5%
Comm. Devel. Repay	130	\$15,019	\$146,502	-\$131,483	-89.7%	\$55,315	27.2%
Water	401-25	\$2,434,587	\$2,229,850	\$204,737	9.2%	\$4,187,525	58.1%
Sewer	401-26	\$1,955,765	\$1,831,281	\$124,484	6.8%	\$3,501,880	55.8%
Storm	401-27	\$429,316	\$433,682	-\$4,366	-1.0%	\$771,000	55.7%
Watershed	402	\$2,145,977	\$899,101	\$1,246,877	138.7%	\$3,786,700	56.7%
Landfill Postclosure	417	\$31,813	\$30,236	\$1,577	5.2%	\$58,850	54.1%
Equipment Rental	501	\$564,539	\$428,557	\$135,981	31.7%	\$882,470	64.0%
Equipment Rental Reserve	505	\$284,176	\$26,301	\$257,875	980.5%	\$310,635	91.5%
Medical/Dental Benefits	520	\$113,020	\$117,109	-\$4,088	-3.5%	\$186,000	60.8%
Unemployment Fund	522	\$0	\$18,522	-\$18,522	-100.0%	\$0	-
Police & Fire Retiree	611	\$702,061	\$766,125	-\$64,064	-8.4%	\$1,312,000	53.5%
Library Memorial	625	\$0	\$0	\$0	-	\$0	-
Parks Endowment	627	\$0	\$6,000	-\$6,000	-100.0%	\$0	-
TOTAL OPERATING FUNDS		\$22,999,823	\$18,124,821	\$4,875,002	26.9%	\$37,723,665	61.0%
<u>CAPITAL IMPROVEMENT FUNDS</u>							
Arterial Strets	107	\$1,618	\$24,107	-\$22,489	-93.3%	\$0	-
Paths & Trails	108	\$0	\$0	\$0	-	\$15,510	0.0%
General Capital Reserve	114	\$49,022	\$0	\$49,022	-	\$103,025	47.6%
Sidewalk Construction Fund	302	\$689,185	\$388,591	\$300,594	77.4%	\$2,210,710	31.2%
Train Station	308	\$0	\$0	\$0	-	\$0	-
Water Capital Projects	401-25	\$1,578,194	\$424,143	\$1,154,051	272.1%	\$10,691,525	14.8%
Sewer Capital Projects	401-26	\$247,239	\$151,228	\$96,011	63.5%	\$473,325	52.2%
Storm Capital Projects	401-27	\$0	\$49,046	-\$49,046	-100.0%	\$125,000	0.0%
TOTAL CAPITAL IMPROVEMENT FUNDS		\$2,565,258	\$1,037,115	\$1,528,144	147.3%	\$13,619,095	18.8%
TOTAL DEBT SERVICE FUNDS		\$358,012	\$100,067	\$257,945	257.8%	\$758,430	47.2%
TOTAL ALL FUNDS		\$25,923,094	\$19,262,003	\$6,661,091	34.6%	\$52,101,190	49.8%

operating departments expended only 3.5% more through the 5th Quarter of 2013-14 than they did combined through the 5th Quarter of 2011-12.

Water, Sewer and Storm operations (not including capital) expended similar amounts through the 5th Quarter of 2013-14 as they did through the 5th Quarter of 2011-12. The water transmission main replacement project also got underway in 2013-14.

Many projects got completed in 2013-14 that should make a “splash” at the City including a new spray park, a new aerial ladder truck, and the reopening of the Hoquiam City Jail. Additionally, \$689,185 in grant funds was spend on downtown and arterial sidewalk replacements.

Please see the individual pages for a more detailed analysis of each fund’s revenues and expenditures.

General Fund

Overview:

The following four pages summarize all 2013-14 General Fund projected revenues, appropriations, and expenditures by department through March.

For 2013-14, total revenues and transfers in were budgeted at \$17,031,920, while appropriations and transfers out were adopted at \$17,616,065, leaving an ending balance of \$1,054,385.

Biennial operating budget appropriations of \$15,566,550 represent a 32% increase over comparable 2011-12 appropriations. This can be attributed to three new departments including: Corrections, the Spray Park and the Aerial Ladder Truck.

Transfers to other funds are appropriated at \$2,049,515, and include annual support of City activities including street operations and funds for police and fire pension obligations. Also included in these are transfers to fully fund the City's street repairs.

General Fund Revenues: The adjacent chart provides a summary of adopted and biennium to date 2013-14 General Fund revenues and transfers in.

Taxes through March are at 51.2% of budget and 4.5% lower than the first fifteen months of the 2011-12 biennium. The downturn in the economy coupled with the closure of the Grays Harbor Paper mill has flattened out retail sales and B&O Tax collections.

Licenses and Permits are at 54.6% of budget through March 2014. This relatively low amount is due to lower than anticipated building permits. However, with the majority of construction taking place in the summer we should see this number tick up in the coming months.

Intergovernmental Revenue is at 40.3% of budget through the first quarter. Grants received by the City account for a majority of this category's receipts including the new East Side Fire Station. Additionally, the City Assistance from the State is part of this category.

Fines and Forfeitures are running above budget, at 44.2% through March. This category includes primarily police citations and other court fines.

Miscellaneous Revenue is at 53.6% of budget. This is lower than expected as investment interest continues to decline.

GENERAL FUND**CITY OF HOQUIAM****2013-2014 5th QUARTER FINANCIAL REPORT**

REVENUES	2013-14 Q5 BTD	2011-12 Q5 BTD	Increase (Decrease)	% Increase (Decrease)	2013-14 Budget	% to Budget
Beginning Fund Balance	\$1,642,683	\$2,298,241			\$1,638,530	
Taxes	\$5,184,882	\$5,429,493	-\$244,611	-4.5%	\$10,123,760	51.2%
Licenses and Permits	\$511,667	\$455,776	\$55,891	12.3%	\$936,890	54.6%
Intergovernmental Revenue	\$683,563	\$426,911	\$256,652	60.1%	\$1,694,430	40.3%
Charges for Services	\$422,513	\$104,146	\$318,366	305.7%	\$805,125	52.5%
Fines and Forfeits	\$171,129	\$216,959	-\$45,830	-21.1%	\$387,000	44.2%
<u>Miscellaneous Revenue</u>	<u>\$364,879</u>	<u>\$457,163</u>	<u>-\$92,285</u>	<u>-20.2%</u>	<u>\$680,375</u>	<u>53.6%</u>
TOTAL GENERAL FUND	\$7,338,632	\$7,090,449	\$248,183	3.5%	\$14,627,580	50.2%
OTHER REVENUES & TRANSFERS IN						
Interim Loan for Fire Truck	\$1,128,993	\$0	\$1,128,993	100.0%	\$1,128,995	100.0%
GO Bond Proceeds - Fire Truck	\$1,144,004	\$0	\$1,144,004	100.0%	\$1,144,000	100.0%
Sale of Fixed Assets	\$0	\$2,011	-\$2,011	-100.0%	\$0	-
Insurance Recoveries	\$5,528	\$0	\$5,528	100.0%	\$0	-
Trf In - Stadium 005	\$0	\$0	\$0	100.0%	\$0	-
Trf In - Ambulance 109/E911	\$17,700	\$17,500	\$200	1.1%	\$28,320	62.5%
Trf In - Council Special Projects	\$0	\$0	\$0	100.0%	\$0	-
Trf In - Revenue Stabilization	\$0	\$0	\$0	100.0%	\$0	-
Trf In - Gen. Capital 114	\$49,022	\$0	\$49,022	100.0%	\$103,025	47.6%
Trf In - Gen. Residual Equity	\$0	\$0	\$0	100.0%	\$0	-
Trf In - Parks Endowment 627	\$0	\$6,000	-\$6,000	-100.0%	\$0	-
<u>Trf In - Parks Special Projects 105</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>100.0%</u>	<u>\$0</u>	<u>-</u>
TOTAL OTHER REVENUES	\$2,345,247	\$25,511	\$2,319,736	9093.1%	\$2,404,340	97.5%
GRAND TOTAL GENERAL FUND	\$9,683,879	\$7,115,960	\$2,567,919	36.1%	\$17,031,920	56.9%

General Fund Appropriations:

Adopted biennial appropriations and required transfers total \$17,616,065, a \$3,951,215 increase from 2011-12 appropriated levels. This is attributed primarily to capital expenses for the Spray Park, the purchase of a new aerial ladder truck and the reopening of the Hoquiam City jail. Of this total, the adjacent page summarizes biennial operating appropriations of \$15,566,550 and transfers out of \$2,049,515.

Through March, operating expenditures total 65.6% of budgeted appropriations, slightly above anticipated spending levels for the first fifteen months of the biennium. Given that the first three months of each annual year typically include annual insurance premiums and other one-time costs, this is well within normal operating parameters.

The only departments that are substantially above year to date targets are City Hall & Buildings, Economic Development, Spray Park and the Aerial Ladder Truck. City Hall is over anticipated the City purchased a new server to replace an aging one. No further large purchases are anticipated for the biennium and the City Hall & Buildings Department should be on budget at the end of the biennium.

City Hall is over anticipated amounts because of some technology purchases in the 1st quarter. The City purchased a Storage Area Network (SAN) to assist in backing up and recovering files. No further large purchases are anticipated for the biennium and the City Hall & Buildings Department should be on budget at the end of the biennium.

Economic Development is over due to the remodel of the old Senior Center into two leasable spaces for a fitness center and a restaurant.

Both the Spray Park and Aerial Ladder Truck are departments where projects have been completed.

Transfers to Other Funds:

The General Fund budget includes \$2,049,515 in budgeted transfers to other funds over the biennium. These transfers include:

Street: The biennial budget total is \$562,900. The Street Fund is a "creeper" fund requiring assistance from the General Fund for operations. Transfers of \$325,450 have already been made this biennium.

Police and Fire Pension: \$1,273,000 in transfers for continued operational support including medical premiums and unreimbursed medical costs for retirees of the State's Law Enforcement Officers and Fire Fighters Plan 1 pension system. Transfers of \$712,000 or 55.9% have been made as of March.

GENERAL FUND**CITY OF HOQUIAM****2013-2014 5th QUARTER FINANCIAL REPORT****OPERATING EXPENDITURES**

<u>DEPARTMENT</u>	2013-14 <u>Q5 BTD</u>	2011-12 <u>Q5 BTD</u>	Increase <u>(Decrease)</u>	% Increase <u>(Decrease)</u>	2013-14 <u>Budget</u>	% to <u>Budget</u>
Legislative/Council	\$195,438	\$201,959	-\$6,521	-3.2%	\$301,475	64.8%
Municipal Court	\$272,880	\$224,033	\$48,847	21.8%	\$470,940	57.9%
Finance	\$328,541	\$311,774	\$16,768	5.4%	\$551,425	59.6%
Legal	\$206,144	\$188,443	\$17,700	9.4%	\$334,575	61.6%
Civil Service	\$6,845	\$4,009	\$2,836	70.7%	\$6,500	105.3%
City Hall & Buildings	\$157,981	\$215,094	-\$57,113	-26.6%	\$183,980	85.9%
Electrical	\$238,278	\$227,220	\$11,057	4.9%	\$418,030	57.0%
Police	\$2,969,350	\$2,830,953	\$138,397	4.9%	\$4,619,120	64.3%
Fire	\$1,337,282	\$1,133,754	\$203,529	18.0%	\$2,861,335	46.7%
Animal Control	\$103,647	\$100,564	\$3,084	3.1%	\$170,340	60.8%
Public Works	\$385,012	\$383,432	\$1,579	0.4%	\$647,450	59.5%
Corrections	\$574,724	\$0	\$574,724	100.0%	\$1,005,955	57.1%
Police Special Funds (DTF)	\$173,370	\$167,817	\$5,553	3.3%	\$342,650	50.6%
Library	\$78,038	\$225,881	-\$147,843	-65.5%	\$177,160	44.0%
Community Services	\$552,618	\$452,028	\$100,589	22.3%	\$785,535	70.3%
Americorps	\$0	\$0	\$0	100.0%	\$0	-
Economic Development	\$92,008	\$56,536	\$35,472	62.7%	\$62,355	147.6%
Spray Park	\$116,762	\$0	\$116,762	100.0%	\$92,680	126.0%
Aerial Ladder Truck	\$2,304,774	\$0	\$2,304,774	100.0%	\$2,329,345	98.9%
911 Program	\$120,392	\$86,727	\$33,665	38.8%	\$205,700	58.5%
Miscellaneous	\$0	\$0	\$0	100.0%	\$0	-
TOTAL OPERATING EXPENDITURE	\$10,214,084	\$6,810,224	\$3,403,860	50.0%	\$15,566,550	65.6%
TRANSFERS OUT						
Non-Departmental Expenditures	\$0	\$0	\$0	100.0%	\$0	-
Trf Out - Cemetery	\$0	\$24,730	-\$24,730	-100.0%	\$0	-
Trf Out - Street Fund #106	\$325,450	\$288,909	\$36,541	12.6%	\$562,900	57.8%
Trf Out - Reserve Funds	\$0	\$0	\$0	100.0%	\$0	-
Trf Out - UTGO Bond Fund #209	\$11,549	\$0	\$11,549	100.0%	\$108,150	10.7%
Trf Out - LTGO Bond Fund #213	\$38,222	\$38,222	\$0	0.0%	\$50,965	75.0%
Trf Out - Sidewalk Fund #302	\$0	\$18,552	-\$18,552	-100.0%	\$54,500	0.0%
Trf Out - Unemployment #522	\$0	\$130,002	-\$130,002	-100.0%	\$0	-
Trf Out - Police/Fire Pension #611	\$712,000	\$702,084	\$9,916	1.4%	\$1,273,000	55.9%
TOTAL TRANSFERS OUT	\$1,087,220	\$1,202,499	-\$115,278	-9.6%	\$2,049,515	53.0%
GRAND TOTAL GENERAL FUND	\$11,301,304	\$8,012,723	\$3,288,582	41.0%	\$17,616,065	64.2%
OVER (SHORT)	-\$1,617,425	-\$896,763	-\$720,662		-\$584,145	
ENDING FUND BALANCE	\$25,258	\$1,401,478			\$1,054,385	

Cemetery Fund #101

Overview:

The Cemetery Fund provides for the accounting of resources and expenditures associated with the City Cemetery. This includes the perpetual care and maintenance of the grounds, headstone care, grave, crypt and niche sales and retail monument and vault sales.

The biennial budget provides for \$341,485 in total resources and transfers in and total expenditures and transfers out of \$341,485.

Revenues:

Revenues to the Cemetery Fund primarily come from Cemetery Fees and operating transfers from other funds, foremost the General Fund.

Cemetery Fee revenue is higher than anticipated with 70.1% of budgeted amounts received as of the fifth quarter. This is \$20,583 or 21.0% higher than comparable 2011-12 levels. Revenues for this fund are obviously dependent upon actuarial events.

As of the fifth quarter, a transfer to the Cemetery Fund of \$11,175 was made from the Cemetery Preneed Fund. At March 31, 2014, the Cemetery Fund is slightly behind target having received only \$160,878, or 47.1% of all budgeted revenues. A transfer from the Cemetery Endowment Fund is anticipated to balance out this fund at the end of the biennium.

Appropriations:

There are 0.85 FTE's dedicated to operations and maintenance activities and 0.45 FTE's dedicated for administrative and clerical duties at the Cemetery.

Through March, the Cemetery fund is on target having expended \$181,821 or 53.2% of budgeted appropriations. Staff will continue to monitor this fund.

CEMETERY FUND #101**CITY OF HOQUIAM****2013-2014 5th QUARTER FINANCIAL REPORT**

<u>REVENUES</u>	2013-14 <u>Q5 BTD</u>	2011-12 <u>Q5 BTD</u>	Increase <u>(Decrease)</u>	% Increase <u>(Decrease)</u>	2013-14 <u>Budget</u>	% to <u>Budget</u>
Beginning Fund Balance	\$0	\$0			\$0	
Cemetery Fees	\$118,446	\$97,863	\$20,583	21.0%	\$169,000	70.1%
Investment Interest	\$9,842	\$17,238	-\$7,396	-42.9%	\$17,935	54.9%
Land Lease (Cell Tower)	\$14,594	\$14,230	\$364	2.6%	\$22,765	64.1%
Housing Rentals	\$0	\$6,000	-\$6,000	-100.0%	\$0	-
<u>Donations</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>-</u>	<u>\$0</u>	<u>-</u>
TOTAL CEMETERY FUND	\$142,882	\$135,331	\$7,551	5.6%	\$209,700	68.1%
<u>OTHER REVENUES & TRANSFERS IN</u>						
Trf In - General Fund #001	\$0	\$24,730	-\$24,730	-100.0%	\$0	-
Trf In - Mausoleum #102	\$6,821	\$10,408	-\$3,586	-34.5%	\$20,000	34.1%
Trf In - Cem Equip Resr #103	0	0	\$0	-	\$0	-
Trf In - Cem Preneed #104	\$11,175	\$38,577	-\$27,402	-71.0%	\$20,000	55.9%
<u>Trf In - Cem Endowment #602</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>-</u>	<u>\$91,785</u>	<u>0.0%</u>
TOTAL OTHER REVENUES	\$17,996	\$73,715	-\$55,719	-75.6%	\$131,785	13.7%
TOTAL CEMETERY REVENUES	\$160,878	\$209,046	-\$48,167	-23.0%	\$341,485	47.1%
GRAND TOTAL CEMETERY FUND	\$160,878	\$209,046	-\$48,167	-23.0%	\$341,485	47.1%
APPROPRIATIONS						
Cemetery Operations	\$174,252	\$210,501	-\$36,249	-17.2%	\$325,485	53.5%
Equipment Rental	\$5,269	\$5,787	-\$518	-9.0%	\$14,000	37.6%
Road Paving Debt Service	\$0	\$6,824	-\$6,824	-100.0%	\$0	-
Land	\$1,175	\$0	\$1,175	-	\$0	-
Capital	\$0	\$2,827	-\$2,827	-100.0%	\$0	-
Trf Out - Cem. Equipment Reserve #103	<u>\$1,125</u>	<u>\$1,018</u>	<u>\$107</u>	<u>10.5%</u>	<u>\$2,000</u>	<u>56.3%</u>
CEMETERY FUND APPROPRIATIONS	\$181,821	\$226,957	-\$45,136	-19.9%	\$341,485	53.2%
ENDING FUND BALANCE	-\$20,943	-\$17,912			\$0	

Mausoleum Fund #102

Overview:

The Mausoleum Fund accounts for all operating funds necessary to operate and maintain the City's Mausoleum.

For the biennium, this fund began the year with a \$193,000 cash balance. The budget provides for \$17,870 in resources and \$29,000 in expenditures.

Revenues:

The major source of resources to the Mausoleum Fund comes from user fees. As of March 2014 the City recorded \$13,037 in sales compared to \$10,841 for the same period in 2011-12. Mausoleum sales are actuarially based and can be very unpredictable. Staff will monitor this Fund and recommend any changes to the Council.

Appropriations:

Appropriations to the Mausoleum Fund include operating supplies and a transfer to the Cemetery Fund for perpetual care and maintenance to the Mausoleum. At the end of the first quarter, \$6,821 or 23.5% of appropriated expenditures had been made.

MAUSOLEUM FUND #102

CITY OF HOQUIAM

2013-2014 5th QUARTER FINANCIAL REPORT

<u>REVENUES</u>	2013-14 <u>Q5 BTD</u>	2011-12 <u>Q5 BTD</u>	Increase <u>(Decrease)</u>	% Increase <u>(Decrease)</u>	2013-14 <u>Budget</u>	% to <u>Budget</u>
Beginning Fund Balance	\$196,784	\$174,503			\$193,000	
Cemetery Fees	\$13,037	\$10,841	\$2,196	20.3%	\$17,120	76.1%
Investment Interest	\$366	\$435	-\$68	-15.7%	\$750	48.8%
<u>Interest on Contracts</u>	<u>\$0</u>	<u>\$329</u>	<u>-\$329</u>	<u>-100.0%</u>	<u>\$0</u>	<u>-</u>
TOTAL MAUSOLEUM FUND	\$13,403	\$11,604	\$1,799	15.5%	\$17,870	75.0%
<u>OTHER REVENUES & TRANSFERS IN</u>						
<u>Interfund Loan - Cemetery #101</u>	<u>\$0</u>	<u>\$6,495</u>	<u>-\$6,495</u>	<u>-100.0%</u>	<u>\$0</u>	<u>-</u>
TOTAL OTHER REVENUES	\$0	\$6,495	-\$6,495	-100.0%	\$0	-
TOTAL MAUSOLEUM REVENUES	\$13,403	\$18,099	-\$6,495	-25.9%	\$17,870	75.0%
GRAND TOTAL MAUSOLEUM FUND	\$210,187	\$192,602	-\$4,697	9.1%	\$210,870	99.7%
<u>APPROPRIATIONS</u>						
Mausoleum Operations	\$0	\$0	\$0	-	\$1,000	0.0%
Capital	\$0	\$0	\$0	-	\$8,000	0.0%
<u>Trf Out - Cemetery #101</u>	<u>\$6,821</u>	<u>\$10,408</u>	<u>-\$3,586</u>	<u>-34.5%</u>	<u>\$20,000</u>	<u>34.1%</u>
MAUSOLEUM FUND APPROPRIATIONS	\$6,821	\$10,408	-\$3,586	-34.5%	\$29,000	23.5%
ENDING FUND BALANCE	\$203,365	\$182,195			\$181,870	

Street Fund #106

Overview:

The adjacent page summarizes all Street Fund projected revenues, adopted appropriations, and financial activity through March.

Revenues

Revenues and transfers come from two primary sources, gas taxes, and property taxes transferred from the General Fund.

Gas tax revenues were \$150,878 or 62.1% of budget through March. Yearly revenue estimates are based upon Department of Transportation projections. Gasoline taxes are collected on a cents per gallon basis and not as a percentage of the sales price. For this reason, the increase or decrease in gasoline prices does not result in a corresponding change in gas tax revenue.

Total transfers to this fund from the General Fund of \$325,450 were made at the end of the fifth quarter. This revenue source will increase as property taxes are collected and street fund activity increases.

Appropriations:

Overall, the Street Fund expended \$477,998 or 59.1% of its \$808,385 biennial budget during the first fifteen months of the biennium. This is \$10,721 or 2.2% lower than comparable 2011-12 levels.

Street crews were busy in the in 2013-14 with some large street projects and snow removal. This same crew is also responsible for the Storm Drainage in the City of Hoquiam. When there is an increase in Street activity, there is a corresponding decrease in expenditures in the Storm Drain Fund.

STREET FUND #106**CITY OF HOQUIAM****2013-2014 5th QUARTER FINANCIAL REPORT**

REVENUES	2013-14 Q5 BTD	2011-12 Q5 BTD	Increase (Decrease)	% Increase (Decrease)	2013-14 Budget	% to Budget
Beginning Fund Balance	\$0	\$0			\$0	
Street & Curb Permits	\$2,340	\$2,119	\$222	10.5%	\$2,390	97.9%
Gas Tax	\$150,878	\$152,790	-\$1,911	-1.3%	\$243,095	62.1%
TOTAL STREET FUND	\$153,218	\$154,908	-\$1,690	-1.1%	\$245,485	62.4%
Trf In - General Fund #001	\$325,450	\$288,909	\$36,541	12.6%	\$562,900	57.8%
Trf In - Arterial Street Fund #107	\$23,750	\$23,750	\$0	0.0%	\$0	-
TOTAL STREET REVENUES	\$502,418	\$467,567	\$34,852	7.5%	\$808,385	0.0%
GRAND TOTAL STREET FUND	\$502,418	\$467,567	-\$1,690	7.5%	\$808,385	62.2%
APPROPRIATIONS						
Executive Services	\$33,275	\$30,468	\$2,807	9.2%	\$53,350	62.4%
Roadway Services	\$344,000	\$335,224	\$8,776	2.6%	\$576,500	59.7%
Traffic Control Devices	\$10,873	\$15,110	-\$4,237	-28.0%	\$22,600	48.1%
Ancillary Operations	\$74,428	\$93,568	-\$19,140	-20.5%	\$130,900	56.9%
General Administration	\$14,667	\$13,584	\$1,083	8.0%	\$23,820	61.6%
Capital	\$0	\$0	\$0	-	\$0	-
Trf Out - Paths & Trails #108	\$754	\$764	-\$10	-1.2%	\$1,215	62.1%
Trf Out - Unemployment #522	\$0	\$0	\$0	-	\$0	-
STREET FUND APPROPRIATIONS	\$477,998	\$488,719	-\$10,721	-2.2%	\$808,385	59.1%
ENDING FUND BALANCE	\$24,421	-\$21,152			\$0	

Arterial Street Fund #107

Overview:

The adjacent page summarizes all Arterial Street Fund projected revenues, adopted appropriations, and financial activity through March.

Revenues

Revenues to this fund come entirely from gas taxes and invested fund balances.

Gas tax revenues were \$70,546 or 62.1% of budget through March. Yearly revenue estimates are based upon Department of Transportation projections. Gasoline taxes are collected on a cents per gallon basis and not as a percentage of the sales price. For this reason, the increase in gasoline prices does not result in a corresponding increase in gas tax revenue.

Appropriations and transfers out:

Budgeted appropriations and transfers out total \$269,980. Through March, expenditures and transfers out total \$170,719. Expenditures go primarily to debt service and transfers out to the Street Fund.

The \$33,684 in budgeted debt service payments is for the City's Public Works Trust Fund loan for the Aberdeen Avenue paving project. There is also a \$109,064 payment for an interfund loan received in December of 2012 in lieu of grant proceeds that was paid back in January of 2013.

ARTERIAL STREET FUND #107**CITY OF HOQUIAM****2013-2014 5th QUARTER FINANCIAL REPORT**

<u>REVENUES</u>	2013-14 <u>Q5 BTD</u>	2011-12 <u>Q5 BTD</u>	Increase <u>(Decrease)</u>	% Increase <u>(Decrease)</u>	2013-14 <u>Budget</u>	% to <u>Budget</u>
Beginning Fund Balance	\$0	\$58,339			\$0	
TIB Funds for 16th Street Paving	\$206,816	0	\$206,816	-	\$206,815	100.0%
Gas Tax	\$70,546	\$71,439	-\$894	-1.3%	\$113,665	62.1%
<u>Investment Interest</u>	<u>\$168</u>	<u>\$143</u>	<u>\$25</u>	<u>17.7%</u>	<u>\$100</u>	<u>168.0%</u>
TOTAL ARTERIAL STREET FUND	\$277,530	\$71,582	-\$868	287.7%	\$320,580	86.6%
GRAND TOTAL ART. STREET FUND	\$277,530	\$129,921	-\$868	287.7%	\$320,580	86.6%
APPROPRIATIONS						
Debt Service	\$33,684	\$34,345	-\$660	-1.9%	\$67,040	50.2%
Interfund Loan Repayment	\$109,064	\$0	\$109,064	-	\$109,045	100.0%
Capital	\$1,618	\$0	\$1,618	-	\$0	-
Trf Out - Streets #106	\$0	\$23,750	-\$23,750	-100.0%	\$0	-
Trf Out - Paths & Trails #108	\$353	\$357	-\$5	-1.3%	\$570	61.9%
<u>Trf Out - Sidewalk Construction #302</u>	<u>\$26,000</u>	<u>\$0</u>	<u>\$26,000</u>	<u>-</u>	<u>\$93,325</u>	<u>27.9%</u>
ART. STREET FUND APPROPRIATIONS	\$170,719	\$58,452	\$112,267	192.1%	\$269,980	63.2%
ENDING FUND BALANCE	\$106,811	\$71,469			\$50,600	

Ambulance Fund #109

Overview:

The Ambulance Fund accounts for the emergency medical response operations of the City's Fire Department. The adjacent page summarizes all biennial revenues, and financial activity through March.

Revenues:

Emergency Care revenues come from three primary sources:

- The general emergency medical services (EMS) property tax levy is projected to generate \$466,370 over the biennium. Through March, the City has received \$202,743 from this revenue source, with the major distributions expected to occur in May and November from the County Auditor's office.
- Ambulance fees are projected at \$2,006,000 for the biennium. Through March, the City has collected \$1,097,361, or 54.7% of Budget. This activity is \$116,616 or 9.6% lower than the biennium activity through March 2012.
- Ambulance utility charges are budgeted at \$1,107,000 for the biennium. The City has received \$674,726 or 61.0% of these monthly charges.

Appropriations and Transfers Out:

Through March, the Ambulance Fund has spent 61.2% of its annual operating budget appropriations of \$3,652,535. This activity is right on target, and Finance with the cooperation the Fire Department will monitor monthly activity to ensure that overall budget targets are adhered to.

Other appropriations include:

- \$28,320 in transfers to the General Fund to pay the Ambulance Fund's portion of the annual E911 contribution. This line item is 62.5% expended as of the 5th Quarter.

AMBULANCE FUND #109

CITY OF HOQUIAM

2013-2014 5th QUARTER FINANCIAL REPORT

<u>REVENUES</u>	<u>2013-14</u> <u>Q5 BTD</u>	<u>2011-12</u> <u>Q5 BTD</u>	<u>Increase</u> <u>(Decrease)</u>	<u>% Increase</u> <u>(Decrease)</u>	<u>2013-14</u> <u>Budget</u>	<u>% to</u> <u>Budget</u>
Beginning Fund Balance	\$25,941	\$40,661			\$25,940	
EMS Levy	\$202,743	\$232,575	-\$29,832	-12.8%	\$466,370	43.5%
Ambulance Fees	\$1,097,361	\$1,213,977	-\$116,616	-9.6%	\$2,006,000	54.7%
Miscellaneous	\$33,740	\$23,013	\$10,727	46.6%	\$3,925	859.6%
Ambulance Utility Charges	\$674,726	\$677,095	-\$2,369	-0.3%	\$1,107,000	61.0%
Fire District EMS Fees	\$132,554	\$109,505	\$23,049	21.0%	\$156,000	85.0%
TOTAL AMBULANCE FUND	\$2,141,124	\$2,256,165	-\$115,041	-5.1%	\$3,739,295	57.3%
<u>OTHER REVENUES & TRANSFERS IN</u>						
Interim Loan from ER Reserve	\$106,000	\$0	\$106,000	-	\$106,000	100.0%
Trf In - General Fund #001	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	=	<u>\$0</u>	=
TOTAL OTHER REVENUES	\$106,000	\$0	\$106,000	-	\$106,000	100.0%
TOTAL AMBULANCE REVENUES	\$2,247,124	\$2,256,165	-\$9,041	-0.4%	\$3,845,295	58.4%
GRAND TOTAL AMBULANCE FUND	\$2,273,065	\$2,296,826	-\$9,041	-1.0%	\$3,871,235	58.7%
<u>APPROPRIATIONS</u>						
Ambulance Operations	\$2,235,514	\$2,320,995	-\$85,481	-3.7%	\$3,652,535	61.2%
Capital	\$9,752	\$0	\$9,752	-	\$21,000	46.4%
Debt Service	\$0	\$0	\$0	-	\$0	-
Trf Out - General Fund #001 (E911)	\$17,700	\$17,500	\$200	1.1%	\$28,320	62.5%
Trf Out - Equipment Rental Fund #501	\$40,964	\$40,130	\$834	2.1%	\$71,500	57.3%
Trf Out - Equipment Reserve Fund #505	<u>\$37,500</u>	<u>\$18,750</u>	<u>\$18,750</u>	<u>100.0%</u>	<u>\$75,000</u>	<u>50.0%</u>
AMBULANCE FUND APPROPRIATIONS	\$2,341,430	\$2,397,375	-\$55,945	-2.3%	\$3,848,355	60.8%
ENDING FUND BALANCE	-\$68,365	-\$100,549			\$22,880	

Stadium and Tourism Fund #112

Overview:

The Stadium and Tourism Fund provides for the collection of the City's 2% stadium tax and 3% transient tax revenues. Funds collected here are spent to finance ongoing municipal operations related to tourism, festivals and performing arts activities.

Revenues:

For the biennium, Hotel Motel tax revenues are budgeted to total \$24,000, and come from two sources, a 2% Stadium tax revenues and 3% Transient excise tax. Combined revenues through March of \$15,377 constitute 64.1% of the budgeted amounts.

Through March, Hotel Motel taxes are flat compared to 2011-12 levels. This is encouraging considering the downturn in the national economy has reduced travel nationwide. Also, these numbers further demonstrate the need for additional lodging facilities in Hoquiam. Staff will continue to monitor this trend monthly and keep the Council informed of any important developments.

Appropriations and Transfers out:

Through March, the City has expended \$3,000 of its budget authority in this fund. Staff will be bringing recommendations to the Council from the Lodging Tax Advisory Committee (LTAC) for approval to fund the 2014 community events and festivals.

STADIUM/TOURISM FUND #112

CITY OF HOQUIAM

2013-2014 5th QUARTER FINANCIAL REPORT

<u>REVENUES</u>	<u>2013-14</u> <u>Q5 BTD</u>	<u>2011-12</u> <u>Q5 BTD</u>	<u>Increase</u> <u>(Decrease)</u>	<u>% Increase</u> <u>(Decrease)</u>	<u>2013-14</u> <u>Budget</u>	<u>% to</u> <u>Budget</u>
Beginning Fund Balance	\$20,271	\$21,362			\$20,270	
Hotel-Motel Tax	\$15,377	\$15,967	-\$590	-3.7%	\$24,000	64.1%
<u>Investment Interest</u>	<u>\$44</u>	<u>\$36</u>	<u>\$7</u>	<u>20.5%</u>	<u>\$0</u>	<u>-</u>
TOTAL STADIUM/TOURISM FUND	\$15,421	\$16,004	-\$583	-3.6%	\$24,000	64.3%
TOTAL TOURISM REVENUES	\$15,421	\$16,004	-\$583	-3.6%	\$24,000	64.3%
GRAND TOTAL STADIUM/TOURISM	\$35,692	\$37,366	-\$583	-3.6%	\$44,270	64.3%
APPROPRIATIONS						
Advertising & Events Promotion	\$0	\$0	\$0	-	\$0	-
Loggers Playday	\$1,000	\$1,000	\$0	0.0%	\$1,000	100.0%
7th Street Theatre	\$2,000	\$2,000	\$0	0.0%	\$2,000	100.0%
Community Events	\$0	\$1,000	\$0	-100.0%	\$5,000	0.0%
Other Miscellaneous	\$0	\$12,796	\$0	-100.0%	\$0	-
Polson Museum RR Signage	\$0	\$0	\$0	-	\$0	-
<u>Trf Out - General Fund #001</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>-</u>	<u>\$0</u>	<u>-</u>
STADIUM/TOURISM APPROPRIATIONS	\$3,000	\$16,796	-\$13,796	-82.1%	\$8,000	37.5%
ENDING FUND BALANCE	\$32,692	\$20,570			\$36,270	

Community Development Repay Fund #130

Overview:

The Community Development Repay Fund receives its funding from loan repayments associated with the home improvement loan program established in the early 1980's. Proposed expenditures represent abatement and cleanup activities.

This fund began 2013 with a budgeted \$139,280 cash balance.

Revenues:

This fund receives its primary resources from contract payments on home improvement loans and some resources from the cleanup and abatement fees. Total biennial resources were budgeted at \$4,000 as contract payments are made sporadically.

The City's increased efforts in the abatement of dangerous buildings has also increased the revenues of this fund dramatically and slowed the use of reserves by this fund. This should allow the City to tackle some large abatement projects in the future.

Appropriations and Transfers out:

Expenditures for cleanup and abatement activities as well as Neighborhood Stabilization Grant expenditures were budgeted at \$55,315. Expenditures include demolition of dilapidated structures and the purchase of vacant lots for future housing units.

Through March, \$15,019 or 27.2% of expenditures have been made. This activity is below expected levels and should be 100% expended by the end of the biennium.

COMMUNITY DEVELOPMENT REPAY FUND #130

CITY OF HOQUIAM

2013-2014 5th QUARTER FINANCIAL REPORT

<u>REVENUES</u>	2013-14 Q5 BTD	2011-12 Q5 BTD	Increase (Decrease)	% Increase (Decrease)	2013-14 Budget	% to Budget
Beginning Fund Balance	\$139,281	\$130,965			\$139,280	
Miscellaneous Cleanup Fees	\$216	\$0	\$216	-	\$0	-
Neighborhood Stabilization Grant	\$0	\$110,489	-\$110,489	-100.0%	\$0	-
Abatement Fees	\$2,092	\$8,546	-\$6,454	-75.5%	\$4,000	52.3%
<u>Contract Payments</u>	<u>\$49,225</u>	<u>\$37,827</u>	<u>\$11,398</u>	<u>30.1%</u>	<u>\$0</u>	<u>=</u>
TOTAL COMM. DEVEL. REPAY FUND	\$51,534	\$156,862	-\$105,328	-67.1%	\$4,000	1288.3%
TOTAL CD REPAY REVENUES	\$51,534	\$156,862	-\$105,328	-67.1%	\$4,000	1288.3%
GRAND TOTAL COMM. DEVEL. REPAY	\$190,815	\$287,827			\$143,280	
APPROPRIATIONS						
Miscellaneous	\$779	\$187	\$591	316.0%	\$1,000	77.9%
Cleanup Activities	\$0	\$0	\$0	-	\$0	-
Abate Nuisances	\$14,241	\$31,376	-\$17,135	-54.6%	\$50,000	28.5%
GH Co. Waste Abatement Grant	\$0	\$240	-\$240	-100.0%	\$4,315	0.0%
Purchase Rehab Homes	\$0	\$13,310	-\$13,310	-100.0%	\$0	-
Neighborhood Stabilization	\$0	\$101,390	-\$101,390	-100.0%	\$0	-
<u>Trf Out - General Fund #001 (ED Plan)</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>=</u>	<u>\$0</u>	<u>=</u>
COMM. DEVEL. REPAY FUND	\$15,019	\$146,502	-\$131,483	-89.7%	\$55,315	27.2%
ENDING FUND BALANCE	\$175,795	\$141,324			\$87,965	

Water, Sewer and Storm Fund #401

Overview:

The Water, Sewer and Storm fund provides for all utility operations, capital improvement and debt service appropriations and transfers associated with the City's utilities. The adjacent pages summarize budgeted financial activity for the biennium, including revenues and expenditures through March.

Revenues:

This fund was budgeted to generate revenues of \$19,860,465 over the biennium, primarily from a Public Works Trust Fund loan but usually from water, sewer and storm usage. Additionally, fees received from late penalties and shut-offs are also part of this fund's revenues.

Through March water sales of \$1,688,394 or 46.1% of budgeted metered water revenues of \$3,664,000 were collected. This is 6.2% higher than comparable 2011-12 due to a rate increase that was enacted in 2012. Water usage is very seasonal and this number is anticipated to increase in the summer months. However, staff will be monitoring this revenue closely in the coming months.

Through March, this fund had collected 62.8%, or \$2,037,131 of its biennially budgeted \$3,243,000 sewer service revenue. Sewer service rates are for the most part fixed in nature and not subject to variation in seasonality. Sewer service revenue is 3.3% higher than comparable 2011-12 amounts.

Storm Drain rate revenues through March are at 54.2%, or \$387,844 of the biennially budgeted amount of \$715,000. Storm Drain rates were also increased in 2012 leading to the 33% increase in revenues over 2011-12. Storm Drain revenues are fixed amounts each month and not subject to variations in weather.

In 2012, the City was approved for a \$10,218,000 Public Works Trust Fund Loan to replace the worst sections of the Water Transmission Main. To date, the City has drawn \$1,460,521 against this loan for permitting and construction.

The last major revenue source to this fund comes from a transfer in from the Watershed Fund. Through March, \$828,318 of the biennially budgeted amount of \$1,889,805 had been transferred.

WATER,SEWER AND STORM FUND #401**CITY OF HOQUIAM****2013-2014 5th QUARTER FINANCIAL REPORT**

REVENUES	2013-14 Q5 BTD	2011-12 Q5 BTD	Increase (Decrease)	% Increase (Decrease)	2013-14 Budget	% to Budget
Beginning Fund Balance	\$844,726	\$710,852			\$844,725	
Water Sales	\$1,688,394	\$1,589,988	\$98,406	6.2%	\$3,664,000	46.1%
Sewer Service	\$2,037,131	\$1,972,084	\$65,047	3.3%	\$3,243,000	62.8%
Storm Drainage	\$387,844	\$291,540	\$96,305	33.0%	\$715,000	54.2%
Charges for Miscellaneous Service	\$38,047	\$22,094	\$15,952	72.2%	\$32,000	118.9%
Investment Interest	\$18,764	\$18,494	\$269	1.5%	\$30,000	62.5%
Grants and Loans	\$1,430,521	\$39,731	\$1,390,790	3500.5%	\$10,218,350	14.0%
<u>Other Miscellaneous</u>	<u>\$8,305</u>	<u>\$13,270</u>	<u>-\$4,965</u>	<u>-37.4%</u>	<u>\$21,000</u>	<u>39.5%</u>
TOTAL WATERWORKS FUND	\$5,609,006	\$3,947,201	\$1,661,805	42.1%	\$17,923,350	31.3%
OTHER REVENUES & TRANSFERS IN						
Trf In - Watershed #402	\$828,318	\$821,850	\$6,468	0.8%	\$1,889,805	43.8%
<u>Trf In - Trans Line Reserve #405</u>	<u>\$0</u>	<u>\$87,338</u>	<u>-\$87,338</u>	<u>-100.0%</u>	<u>\$47,310</u>	<u>0.0%</u>
TOTAL OTHER REVENUES	\$828,318	\$909,188	-\$80,870	-8.9%	\$1,937,115	42.8%
TOTAL WATERWORKS REVENUES	\$6,437,324	\$4,856,389	\$1,580,935	32.6%	\$19,860,465	32.4%
GRAND TOTAL WATERWORKS FUND	\$7,282,050	\$5,567,241			\$20,705,190	
APPROPRIATIONS						
Water Operations	\$2,303,879	\$2,138,744	\$165,135	7.7%	\$3,852,325	59.8%
Sewer Operations	\$1,538,296	\$1,451,959	\$86,337	5.9%	\$2,793,900	55.1%
<u>Storm Drain Operations</u>	<u>\$404,745</u>	<u>\$413,470</u>	<u>-\$8,725</u>	<u>-2.1%</u>	<u>\$731,790</u>	<u>55.3%</u>
TOTAL WATERWORKS OPERATIONS	\$4,246,920	\$4,004,173	\$242,747	6.1%	\$7,378,015	57.6%
Water Capital	\$1,578,194	\$424,143	\$1,154,051	272.1%	\$10,691,525	14.8%
Sewer Capital	\$247,239	\$151,228	\$96,011	63.5%	\$473,325	52.2%
<u>Storm Drain Capital</u>	<u>\$0</u>	<u>\$49,046</u>	<u>-\$49,046</u>	<u>-100.0%</u>	<u>\$125,000</u>	<u>0.0%</u>
TOTAL WATERWORKS CAPITAL	\$1,825,434	\$624,417	\$1,201,016	192.3%	\$11,289,850	16.2%
Water Debt Service	\$626	\$0	\$626	-	\$0	-
<u>Sewer Debt Service</u>	<u>\$6,600</u>	<u>\$27,500</u>	<u>-\$20,900</u>	<u>-76.0%</u>	<u>\$55,930</u>	<u>11.8%</u>
TOTAL WATERWORKS DEBT	\$7,226	\$27,500	-\$20,274	-73.7%	\$55,930	12.9%
Trf Out - USDA Loan Repay #410	\$339,303	\$271,445	\$67,858	25.0%	\$542,890	62.5%
Trf Out - Short Lived Assets #412	\$0	\$29,880	-\$29,880	-100.0%	\$0	-
Trf Out - Reserve for Trans Main Debt	\$0	\$0	\$0	-	\$113,000	0.0%
Trf Out - Equipment Rental #501	\$112,475	\$114,974	-\$2,499	-2.2%	\$188,570	59.6%
Trf Out - Equipment Reserve #505	\$113,745	\$46,840	\$66,905	142.8%	\$182,000	62.5%
<u>Trf Out - Unemployment #522</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>-</u>	<u>\$0</u>	<u>-</u>
TOTAL WATERWORKS TRANSFERS	\$565,523	\$463,139	\$64,406	22.1%	\$1,026,460	55.1%
GRAND TOTAL WATERWORKS FUND	\$6,645,102	\$5,119,230	\$1,487,894	29.8%	\$19,750,255	33.6%
ENDING FUND BALANCE	\$636,948	\$448,011			\$954,935	

Appropriations:

For 2013-14, this fund was appropriated to spend \$19,750,255 on waterworks utility services. Budgeted amounts are primarily for operations, but do include expenditures for capital, debt service and transfers out for future equipment replacements.

Through March, the Water, Sewer and Storm Departments combined have expended 57.6%, or \$4,246,920 of their combined \$7,378,015 biennial operating appropriations, which is within parameters for the fifth quarter.

To date, the Water, Sewer and Storm Departments expended 16.2%, or \$1,825,434 of their combined \$11,289,850 biennial capital budget. The permitting, design and bidding of the Water Transmission Main amounted for much of the biennium's expenditures. For 2013-14 the majority of the remaining capital expenditures will be made on replacing drives in the Sewer and Storm pump stations.

Transfers to other funds for operating, debt service and capital improvement requirements are within normal budget parameters through March, and are anticipated to be 100% expended by the end of the biennium.

This fund was budgeted to begin the year with a cash balance of \$844,725. After all operating appropriations and capital expenditures, this fund is budgeted to end the biennium with a cash balance of \$954,935. This is encouraging as a 90-day operating reserve is recommended which would equate to \$800,000.

Watershed Fund #402

Overview:

The Watershed Fund accounts for all expenditures associated with timber harvesting and management of watershed lands. All timber sale revenues are deposited into this fund. Watershed funds are then transferred to the Water, Sewer and Storm Fund for infrastructure improvements as needed.

This fund began 2013 with a \$2,680,288 cash balance.

Revenues:

This fund receives nearly all of its resources from timber sales. The City authorized some small timber blow down sales in 2013-14 and netted approximately \$1,800,462 in timber revenues.

Appropriations and Transfers out:

Continuing a practice that started in 2006 this fund does include a small operating expenditure budget, but primarily provides a source of funds for transfer to other Water, Sewer and Storm Funds for special projects.

Interfund transfers of 1,889,805 are budgeted for the biennium to the Water, Sewer and Storm Fund. These transfers are for capital expenditures in support of infrastructure improvements. To date, transfers of \$828,318 have already been made to pay for replacing a water reservoir roof and upgrading varidrives in the sewer department.

WATERSHED FUND #402**CITY OF HOQUIAM****2013-2014 5th QUARTER FINANCIAL REPORT**

<u>REVENUES</u>	<u>2013-14 Q5 BTD</u>	<u>2011-12 Q5 BTD</u>	<u>Increase (Decrease)</u>	<u>% Increase (Decrease)</u>	<u>2013-14 Budget</u>	<u>% to Budget</u>
Beginning Fund Balance	\$2,680,288	\$3,456,137			\$2,680,290	
Miscellaneous Revenue	\$215	\$1,856	-\$1,642	-88.4%	\$0	-
Interim Loan Principal - Fire Truck	\$1,128,993	\$0	\$1,128,993	-	\$1,128,995	100.0%
Timber Payments	\$1,800,462	\$93,115	\$1,707,347	1833.6%	\$2,300,000	78.3%
TOTAL WATERSHED FUND	\$2,929,670	\$94,971	\$1,707,347	2984.8%	\$3,428,995	85.4%
TOTAL WATERSHED REVENUES	\$2,929,670	\$94,971	-\$1,642	-88.4%	\$3,428,995	-
GRAND TOTAL WATERSHED FUND	\$5,609,958	\$3,551,108	\$1,707,347	2984.8%	\$6,109,285	85.4%
APPROPRIATIONS						
Watershed Operations	\$76,362	\$71,452	\$4,910	6.9%	\$217,900	35.0%
Capital	\$22,281	\$0	\$22,281	-	\$500,000	4.5%
Interim Loan - Fire Truck	\$1,128,993	\$0	\$1,128,993	-	\$1,128,995	100.0%
Trf Out - Waterworks #401	\$828,318	\$827,649	\$669	0.1%	\$1,889,805	43.8%
Trf Out - Trans Line Reserve	\$90,023	\$0	\$90,023	-	\$50,000	180.0%
WATERSHED FUND	\$2,145,977	\$899,101	\$1,246,877	138.7%	\$3,786,700	56.7%
ENDING FUND BALANCE	\$3,463,981	\$2,652,007			\$2,322,585	

Landfill Postclosure Fund #417

Overview:

The Landfill Postclosure Fund provides for maintenance and monitoring of the old City Landfill. Funds were transferred annually from the Sanitation Fund, when it was in operation, to this fund to pay for future maintenance costs. When the Sanitation Department was sold, a sufficient amount from the sale was also transferred to this fund to cover the costs of the City's future obligations.

This fund began 2013 with a \$106,218 cash balance.

Revenues:

This fund receives its resources from interest earned on the ending cash balance in this fund for postclosure maintenance.

Appropriations and Transfers out:

This fund is budgeted to spend \$58,850 on postclosure maintenance and monitoring in 2013-14. As of the fifth quarter, \$31,813 or 54.1 % of those anticipated expenditures had been made. This fund is budgeted to end the year with a \$47,870 cash balance.

LANDFILL POSTCLOSURE FUND #417

CITY OF HOQUIAM

2013-2014 5th QUARTER FINANCIAL REPORT

<u>REVENUES</u>	2013-14 Q5 BTD	2011-12 Q5 BTD	Increase (Decrease)	% Increase (Decrease)	2013-14 Budget	% to Budget
Beginning Fund Balance	\$106,218	\$143,816			\$106,220	
<u>Investment Interest</u>	<u>\$172</u>	<u>\$328</u>	<u>-\$156</u>	<u>-47.6%</u>	<u>\$500</u>	<u>34.4%</u>
TOTAL LANDFILL POSTCLOSURE FUND	\$172	\$328	-\$156	-47.6%	\$500	34.4%
TOTAL LANDFILL REVENUES	\$172	\$328	-\$156	-47.6%	\$500	34.4%
GRAND TOTAL LANDFILL POSTCLOSURE	\$106,390	\$144,144	-\$156	-47.6%	\$106,720	34.4%
APPROPRIATIONS						
<u>Landfill Operations</u>	<u>\$31,813</u>	<u>\$30,236</u>	<u>\$1,577</u>	<u>5.2%</u>	<u>\$58,850</u>	<u>54.1%</u>
LANDFILL POSTCLOSURE FUND	\$31,813	\$30,236	\$1,577	5.2%	\$58,850	54.1%
ENDING FUND BALANCE	\$74,578	\$113,908			\$47,870	

Equipment Rental Fund #501

Overview:

The Equipment Rental Fund provides for the accounting of vehicle purchases and vehicle maintenance. Funds are accumulated over the course of one or more years in the Equipment Rental Reserve Fund #505 and funds are then transferred to this fund to acquire the vehicles.

Revenues:

All resources of the Equipment Rental Fund come in the form of charges for services from other departments and transfers from other funds.

There is \$717,535 in budgeted revenue, of which 49.2% has been received through March.

Appropriations:

The primary expenditures in this fund are for all the City's fuel needs, the one mechanic, and for vehicle replacements. In addition to the mechanic, there are six vehicle replacements planned for the biennium.

As of March, \$386,363 or 67.0% of operations had been expended and \$178,176 or 87.1% of appropriated vehicle purchases had been made.

EQUIPMENT RENTAL FUND #501

CITY OF HOQUIAM

2013-2014 5th QUARTER FINANCIAL REPORT

<u>REVENUES</u>	2013-14 <u>Q5 BTD</u>	2011-12 <u>Q5 BTD</u>	Increase <u>(Decrease)</u>	% Increase <u>(Decrease)</u>	2013-14 <u>Budget</u>	% to <u>Budget</u>
Beginning Fund Balance	\$0	\$26,763			\$0	
Equipment Maintenance Charges	\$352,875	\$377,610	-\$24,735	-6.6%	\$717,535	49.2%
Investment Interest	\$18	\$98	-\$80	-81.8%	\$0	-
<u>Other Miscellaneous</u>	<u>\$230</u>	<u>\$0</u>	<u>\$230</u>	<u>-</u>	<u>\$300</u>	<u>76.7%</u>
TOTAL EQUIPMENT RENTAL FUND	\$353,123	\$377,708	-\$24,585	-6.5%	\$717,835	49.2%
<u>OTHER REVENUES & TRANSFERS IN</u>						
Trf In - Departmental Contributions	\$0	\$0	\$0	-	0	-
<u>Trf In - Eq. Rental Reserve #505</u>	<u>\$178,176</u>	<u>\$26,301</u>	<u>\$151,875</u>	<u>577.5%</u>	<u>\$204,635</u>	<u>87.1%</u>
TOTAL OTHER REVENUES	\$178,176	\$26,301	\$151,875	577.5%	\$204,635	87.1%
TOTAL EQUIPMENT RENTAL REVENUE	\$531,299	\$404,009	\$127,290	31.5%	\$922,470	57.6%
GRAND TOTAL EQUIPMENT RENTAL	\$531,299	\$430,771	\$100,528	23.3%	\$922,470	57.6%
<u>APPROPRIATIONS</u>						
Equipment Rental Operations	\$386,363	\$398,193	-\$11,830	-3.0%	\$677,835	57.0%
<u>Capital</u>	<u>\$178,176</u>	<u>\$30,364</u>	<u>\$147,812</u>	<u>486.8%</u>	<u>\$204,635</u>	<u>87.1%</u>
EQUIPMENT RENTAL FUND APPROP.	\$564,539	\$428,557	\$135,981	31.7%	\$882,470	64.0%
ENDING FUND BALANCE	-\$33,240	\$2,214			\$40,000	

Equipment Rental Reserve Fund #505

Overview:

The Equipment Rental Reserve Fund provides for the accounting of resources from all operating funds for use in acquiring vehicles and equipment. Separate balances are maintained for each operating fund making a contribution, and funds are accumulated over the course of one or more years and funds are then transferred to the Equipment Rental Fund #501 to acquire the vehicles.

For the biennium, this fund began with a \$1,535,866 cash balance. The biennial budget provides for \$379,490 in resources from transfers to this fund from other funds.

Revenues:

All resources of the Equipment Rental Reserve Fund come in the form of transfers from other funds. As noted above, \$379,490 in transfers are provided by other funds of which \$188,745 or 49.7% have been made through March.

Appropriations:

Appropriations come in the form of transfers to the Equipment Rental Fund #501 for vehicle replacements. In the 2013-14 budget, \$204,635 was appropriated in transfers of which \$178,176 or 87.1% have been made to date.

EQUIPMENT RENTAL RESERVE FUND #505**CITY OF HOQUIAM****2013-2014 5th QUARTER FINANCIAL REPORT**

<u>REVENUES</u>	<u>2013-14 Q5 BTD</u>	<u>2011-12 Q5 BTD</u>	<u>Increase (Decrease)</u>	<u>% Increase (Decrease)</u>	<u>2013-14 Budget</u>	<u>% to Budget</u>
Beginning Fund Balance	\$1,535,866	\$1,580,944			\$1,535,865	
Departmental Contributions	\$188,745	\$108,994	\$79,751	73.2%	\$379,490	49.7%
Interfund Loans	\$109,046	\$0	\$109,046	-	\$109,045	100.0%
Proceeds from Sale of Fixed Assets	\$6,810	\$8,000	-\$1,190	-14.9%	\$0	-
TOTAL EQ. RENTAL RESERVE FUND	\$304,601	\$116,994	\$187,607	160.4%	\$488,535	62.3%
TOTAL EQ RENTAL RES REVENUES	\$304,601	\$116,994	\$187,607	160.4%	\$488,535	62.3%
GRAND TOTAL EQ RENTAL RESERVE	\$1,840,467	\$1,697,938	\$187,607	8.4%	\$2,024,400	90.9%
APPROPRIATIONS						
Interfund Loan to Ambulance #109	\$106,000	\$0	\$106,000	-	\$106,000	100.0%
Trf Out - Equipment Rental #501	\$178,176	\$26,301	\$151,875	577.5%	\$204,635	87.1%
EQ RENTAL RESERVE FUND	\$284,176	\$26,301	\$257,875	980.5%	\$310,635	91.5%
ENDING FUND BALANCE	\$1,556,291	\$1,671,638			\$1,713,765	

Medical/Dental Fund #520

Overview:

The Medical/Dental Fund receives transfers from other operating funds to pay for the direct expenditures of contractually obligated medical, dental and vision premiums.

For the biennium, this fund starts with a \$37,911 cash balance. The budget provides for \$189,000 in resources transferred to this fund from the City's operating funds.

Traditionally, this fund has been used as a "central" place to receive revenues from other departments and pay for medical and dental costs. In many ways this was a duplication of efforts but definitely not necessary. Therefore, beginning with the 2009-10 biennium this fund will only receive money for and pay for dental costs.

Revenues:

All resources of the Medical/Dental Fund come in the form of transfers from other funds. As noted above, \$189,000 in transfers are provided by other funds, of which \$108,581 or 57.5% have been made through March.

Appropriations:

Appropriations to this fund include the City's direct dental premiums in the amount of \$186,000 for the biennium. As of March, the City had expended \$113,020 or 60.8% on dental premiums. This figure is right on target for the first quarter of the biennium.

MEDICAL/DENTAL FUND #520

CITY OF HOQUIAM

2013-2014 5th QUARTER FINANCIAL REPORT

<u>REVENUES</u>	<u>2013-14</u> <u>Q5 BTD</u>	<u>2011-12</u> <u>Q5 BTD</u>	<u>Increase</u> <u>(Decrease)</u>	<u>% Increase</u> <u>(Decrease)</u>	<u>2013-14</u> <u>Budget</u>	<u>% to</u> <u>Budget</u>
Beginning Fund Balance	\$37,911	\$40,577			\$37,910	
Department Contributions	\$108,581	\$104,980	\$3,600	3.4%	\$189,000	57.5%
Cobra Contributions	\$117	\$156	-\$39	-25.0%	\$0	-
<u>Employee Contributions</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>=</u>	<u>\$0</u>	<u>=</u>
TOTAL MEDICAL/DENTAL FUND	\$108,698	\$105,137	\$3,561	3.4%	\$189,000	57.5%
TOTAL MEDICAL/DENTAL REVENUES	\$108,698	\$105,137	\$3,561	3.4%	\$189,000	57.5%
GRAND TOTAL MEDICAL/DENTAL FUND	\$146,609	\$145,714	\$895	0.6%	\$226,910	64.6%
APPROPRIATIONS						
Medical Premiums	\$0	\$0	\$0	-	\$0	-
Dental - Claims & Admin Fees	\$113,020	\$117,109	-\$4,088	-3.5%	\$186,000	60.8%
<u>Miscellaneous</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>=</u>	<u>\$0</u>	<u>=</u>
MEDICAL/DENTAL FUND APPROPRIATIONS	\$113,020	\$117,109	-\$4,088	-3.5%	\$186,000	60.8%
ENDING FUND BALANCE	\$33,588	\$28,605			\$40,910	

Police & Firemen's Pension Fund #611

Overview:

This fund pays for the medical premiums and allowable medical bills for retired LEOFF I Police and Fire employees. The City is mandated by state law to pay the necessary medical services of these employees while the state provides their pensions. This fund also pays the supplemental pension payments for pre-LEOFF fire employees.

Revenues:

The primary source of funding for the Police & Firemen's Pension Fund is through a transfer from the General Fund. There is \$1,273,000 over the biennium in budgeted transfers, of which \$712,000 or 55.9% has been received.

There is also \$39,000 in Fire Insurance Premium Taxes that are anticipated to be received over the biennium to help offset the Fire pension payments. To date, \$21,478 or 55.1% of budgeted revenues have been received.

Appropriations:

Biennial expenditures for this fund were budgeted at \$1,312,000 and for the most part pay for retiree medical but also for some pension payments.

As of March 2014, \$702,061 or 53.5% of budgeted appropriations had been expended. This is a decrease of \$64,064 or 8.4% over the previous year. The City was able to place all of its Medicare eligible retirees on the Medicare Advantage Plan starting in 2014.

POLICE & FIRE RETIREES FUND #611

CITY OF HOQUIAM

2013-2014 5th QUARTER FINANCIAL REPORT

<u>REVENUES</u>	2013-14 Q5 BTD	2011-12 Q5 BTD	Increase (Decrease)	% Increase (Decrease)	2013-14 Budget	% to Budget
Beginning Fund Balance	\$0	\$0			\$0	
Property Tax	\$0	\$0	\$0	-	\$0	-
Fire Insurance Premium Tax	\$21,478	\$20,356	\$1,121	5.5%	\$39,000	55.1%
Trf In - General Fund	<u>\$712,000</u>	<u>\$702,084</u>	<u>\$9,916</u>	<u>1.4%</u>	<u>\$1,273,000</u>	<u>55.9%</u>
TOTAL POLICE & FIRE RETIREE FUNI	\$733,478	\$722,440	\$11,038	1.5%	\$1,312,000	55.9%
TOTAL RETIREE REVENUES	\$733,478	\$722,440	\$11,038	1.5%	\$1,312,000	55.9%
GRAND TOTAL RETIREE FUND	\$733,478	\$722,440	\$11,038	1.5%	\$1,312,000	55.9%
APPROPRIATIONS						
Police LF 1 Medical Premiums	\$245,078	\$322,181	-\$77,103	-23.9%	\$484,000	50.6%
Police LF1 Medical Bills	\$11,580	\$19,272	-\$7,692	-39.9%	\$35,000	33.1%
Police LF1 Medicare Premiums	\$10,730	\$4,310	\$6,419	148.9%	\$10,000	107.3%
Police LF 1 Dental Bills	\$1,592	\$713	\$879	123.3%	\$4,000	39.8%
Fire LF1 Disability Pyts	\$43,724	\$45,915	-\$2,191	-4.8%	\$75,000	58.3%
Fire LF1 Annuity Pyts	\$19,025	\$24,379	-\$5,354	-22.0%	\$38,000	50.1%
Fire LF1 Medical Premiums	\$317,380	\$311,028	\$6,352	2.0%	\$596,000	53.3%
Fire LF1 Medical Bills	\$29,122	\$15,831	\$13,292	84.0%	\$30,000	97.1%
Fire LF1 Medicare Premiums	\$16,205	\$17,119	-\$914	-5.3%	\$30,000	54.0%
Fire LF1 Dental Bills	<u>\$7,625</u>	<u>\$5,378</u>	<u>\$2,247</u>	<u>41.8%</u>	<u>\$10,000</u>	<u>76.2%</u>
RETIREE FUND APPROPRIATONS	\$702,061	\$766,125	-\$64,064	-8.4%	\$1,312,000	53.5%
ENDING FUND BALANCE	\$31,417	-\$43,685			\$0	

Capital Improvement Projects

Overview:

Capital improvement expenditures have been separated for clarity purposes and for independent accounting of capital improvement projects. Proprietary operations, such as the City's water, sewer, storm drain funds are capital intensive as the following summary explains. Very little capital project activity has taken place as of the second quarter. More detail will be included in future Quarterly Reports as activity picks up in the summer months.

Progress Summary:

General Capital, \$197,720. This line item was appropriated to fund improvements to City buildings and parks in 2013-14. There has been \$138,705 spent as of March 2014 primarily on the waterfront boating facility grant.

Sidewalk Construction Fund, \$2,210,710. This line item was appropriated to fund primarily grant funded sidewalk improvements throughout the City. There has been only \$689,185 expended as of March 2014.

Water Capital Projects, \$10,691,525. These items provide appropriation authority for all requested water utility capital improvements for 2013-14. These improvements are funded from watershed resources transferred to the Water Department. The largest project in this category is the transmission line replacement. In total, Water Capital Projects have expended \$1,578,194 or 14.8% of budget authority.

Sewer Capital Projects, \$473,325. Variable Drive upgrades to the sewer pump stations are the major projects for 2013-14. As of December, \$247,239 or 52.20% of appropriated expenditures had been made.

CAPITAL IMPROVEMENT BUDGET

CITY OF HOQUIAM

2013-2014 5th QUARTER FINANCIAL REPORT

CAPITAL PROJECTS	2013-14 <u>Q5 BTD</u>	2013-14 <u>Budget</u>	% to Budget
<i>#001 - General Fund (Unrestricted Revenues)</i>			
Upgrade Finance Software	\$8,806	\$9,775	90.1%
Library Roof Repairs	\$3,030	\$40,000	7.6%
Street Tree Planting	\$1,387	\$10,000	13.9%
Waterfront Boating Facility	\$116,032	\$127,945	90.7%
<u>Urban Forestry Action Plan</u>	<u>\$9,450</u>	<u>\$10,000</u>	<u>94.5%</u>
Subtotal, General Fund Projects	\$138,705	\$197,720	70.2%
<i>#102 - Mausoleum</i>			
Handicap Ramp and Railing	\$0	\$8,000	0.0%
<i>#109 - Ambulance</i>			
Lifepak Monitor Equipment	\$9,752	\$21,000	46.4%
<i>#302 - Sidewalk Construction</i>			
Construction Projects	\$689,185	\$2,210,710	31.2%
<i>#401-25 Water Department Projects</i>			
Gutters	\$2,275	\$3,500	65.0%
Dam Repairs	\$0	\$188,955	0.0%
Transmission Line Repairs	\$0	\$10,000	0.0%
Simpson Ave Main Repairs	\$22,094	\$30,000	73.6%
Replace College Hill Res Roof	\$254,531	\$255,000	99.8%
Trans Line Repl Prelim Design	\$0	\$47,310	0.0%
Transmission Line Construction	\$1,230,191	\$10,000,000	12.3%
Update SCADA System	\$9,808	\$23,000	42.6%
Rebuild Raw/Finish Water Pumps	\$7,708	\$57,000	13.5%
Upgrade Beacon Hill Telemetry	\$16,775	\$9,500	176.6%
Arnold Court Booster Pump	\$7,191	\$10,000	71.9%
Repl College Hill Generator	\$4,016	\$5,500	73.0%
Update Springbrook	\$3,310	\$3,260	101.5%
Meters	\$20,296	\$40,000	50.7%
<u>WTP-Upgrade Air Compressors</u>	<u>\$0</u>	<u>\$8,500</u>	<u>0.0%</u>
Subtotal, Water Projects	\$1,578,194	\$10,691,525	14.8%
<i>#401-26 Sewer Department Projects</i>			
Force Main	\$34,564	\$34,565	100.0%
Varidives	\$192,509	\$210,000	91.7%
Diesel Generator	\$14,164	\$120,000	11.8%
WWTP Mixers	\$0	\$100,000	0.0%
Adams to Lagoon Force Main	\$2,692	\$5,500	48.9%
<u>Update Springbrook</u>	<u>\$3,310</u>	<u>\$3,260</u>	<u>101.5%</u>
Subtotal, Sewer Utility Projects	\$247,239	\$473,325	52.2%
<i>#401-27 - Storm Department Projects</i>			
Pump Replacements	\$0	\$125,000	0.0%
TOTAL CAPITAL PROJECTS	\$2,663,075	\$13,727,280	19.4%

Debt Service Budget Summary

Overview:

The adjacent page provides a summary of the 2013-14 debt service budget of the City. The City began 2013 with a total bonded debt service principal balance including revenue debt of \$7,880,814 in all funds.

Limited Tax General Obligation (LTGO) Debt: Appropriations in this category pay the principal, interest and debt associated with two debt issues, including:

- 1989 LTGO Bonds that financed a remodel of City Hall.
- 1994 PWTF Loan that paved a portion of Aberdeen Avenue.
- 2012 Timberland Regional Library paid for the 2012 Service Fee

Through December, \$79,968 or 50.1% of budget has been expended in principal and interest payments on LTGO debt.

Revenue Debt: Appropriations in this debt category pay the principal, interest, and debt service expenses associated with two revenue bond issues, including:

- 2013 DOE Loan to complete a Wastewater Facility Plan
- 2012 USDA Loan to remove biosolids from the treatment lagoon
- 2000 CERB Loan to install sewer along the 5th Street Extension.

Through December, \$278,044 has been expended in principal and interest payments on revenue debt.

Summary:

Total debt activity through December was \$358,012 or 47.2% of the total debt service budget, due again to payments later in the year on general obligation debt. The City is expected to end 2014 with a bonded debt principal balance of \$7,493,938.

DEBT SERVICE SUMMARY

CITY OF HOQUIAM

2013-2014 5th QUARTER FINANCIAL REPORT

<u>ISSUE</u>		2013		2013-14	2013-14	2013	2013-14	% to	2014
	<u>Fund</u>	<u>Beginning</u>	<u>2013-14</u>	<u>2013-14</u>	<u>2013</u>	<u>2013-14</u>	<u>% to</u>	<u>Ending</u>	
		<u>Balance</u>	<u>Principal</u>	<u>Interest</u>	<u>Q5 BTD</u>	<u>Budget</u>	<u>Budget</u>	<u>Balance</u>	
<u>Limited Tax General Obligation Debt</u>									
1989 City Hall Remodel	213	\$151,561	\$28,626	\$9,596	\$25,481	\$50,965	50.0%	\$112,961	
1994 PWTF Aberdeen Avenue*	107	\$66,050	\$33,024	\$660	\$33,684	\$67,040	50.2%	\$0	
<u>2012 Timberland Regional Library *</u>	<u>001</u>	<u>\$161,971</u>	<u>\$15,944</u>	<u>\$4,859</u>	<u>\$20,803</u>	<u>\$41,605</u>	<u>50.0%</u>	<u>\$129,604</u>	
Subtotal, Limited Tax G.O.		\$379,582	\$67,838	\$12,130	\$79,968	\$159,610	50.1%	\$242,565	
<u>Revenue Debt</u>									
2012 USDA Loan - Biosolids	410	\$7,020,402	\$114,123	\$157,321	\$271,444	\$542,890	50.0%	\$6,789,573	
2013 DOE Loan - WW Facility Plan*	401	\$440,831	\$0	\$0	\$0	\$42,930	0.0%	\$431,800	
<u>2000 CERB Fifth Street Sewer Extension</u>	<u>401</u>	<u>\$40,000</u>	<u>\$5,000</u>	<u>\$1,600</u>	<u>\$6,600</u>	<u>\$13,000</u>	<u>50.8%</u>	<u>\$30,000</u>	
Subtotal, Revenue		\$7,501,233	\$119,123	\$158,921	\$278,044	\$598,820	46.4%	\$7,251,373	
Total Debt, All Sources and Uses		\$7,880,814	\$186,962	\$171,051	\$358,012	\$758,430	47.2%	\$7,493,938	

* Not included in All Fund Summary Debt Service Line (paid out of individual operating budgets)