



2015-16 Quarterly Financial Report

“Fifth” Quarter 2015-16

January 2015 through March 2016

The City of Hoquiam, Washington

609 8th Street

Hoquiam, Washington

360-532-5700

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CITY OF HOQUIAM

Fifth Quarter Financial Report - January 2015 through March 2016

EXECUTIVE SUMMARY

This document provides a detailed review of City financial activity for the first fifteen months of the 2015-16 biennium. The report has been formatted to be consistent with the adopted budget for ease of comparison and review of information. Each set of facing pages provides a complete review of an individual fund and its year to date activity. The only exception to this is the General fund, which is presented in two sections: (1) revenues & transfers in and (2) appropriations and transfers out.

Current Status: At the end of March, on a City-wide basis, revenues are mixed but are within parameters for budget projections. Expenditures are up but are what you would expect for this far into the biennium. The adjacent All Funds Expenditure Summary page provides a summary of year to date expenditure vs. appropriation information for the City, and indicates that overall, the City has expended 61.1% of biennial operating appropriations. As of March 31, a lot of capital improvements have been completed and the debt service expenditures are at about half.

Analysis: There are only two funds (departments) showing higher than expected expenditures for this time of year: the Street Fund and the Storm Department. Both of these are higher than expected due to the clean-up from the 2015 rain event and landslide. Both were also reimbursed with a grant from the Washington DOT.

Bottom Line: The City has not received any property tax distributions as of March 2016 and revenues are within acceptable limits considering. The General Fund is awaiting a reimbursement from a grant that will make it look a whole lot better.

Expenditures through the 5th quarter are with budget in all funds and departments. The City did have some positives as the jail partnership with the Department of Corrections continued to be a success and reductions in medical premiums on LEOFF I retirees saved the city a substantial amount.

Please see the individual pages for a more detailed analysis of each fund's revenues and expenditures.

ALL FUNDS EXPENDITURE SUMMARY

CITY OF HOQUIAM

2015-2016 5th QUARTER FINANCIAL REPORT

<u>OPERATING FUNDS</u>	<u>No.</u>	<u>2015-16 Q5 BTD</u>	<u>2013-14 Q5 BTD</u>	<u>Increase (Decrease)</u>	<u>% Increase (Decrease)</u>	<u>2015-16 Budget</u>	<u>% to Budget</u>
General Fund	001	\$12,224,530	\$11,301,304	\$923,226	8.2%	\$18,981,585	64.4%
Cemetery	101	\$215,746	\$181,821	\$33,925	18.7%	\$348,330	61.9%
Mausoleum	102	\$9,339	\$6,821	\$2,518	36.9%	\$14,800	63.1%
Cemetery Equipment Reserve	103	\$0	\$0	\$0	-	\$0	-
Cemetery Preneed	104	\$7,740	\$11,175	-\$3,435	-30.7%	\$21,000	36.9%
Parks Special Programs	105	\$0	\$0	\$0	-	\$0	-
Street Fund	106	\$1,172,825	\$477,998	\$694,828	145.4%	\$1,466,000	80.0%
Ambulance	109	\$2,349,273	\$2,341,430	\$7,842	0.3%	\$3,872,025	60.7%
Stadium/Tourism	112	\$21,300	\$3,000	\$18,300	610.0%	\$38,250	55.7%
Comm. Devel. Repay	130	\$58,533	\$15,019	\$43,513	289.7%	\$82,315	71.1%
Water	401-25	\$3,126,760	\$2,434,587	\$692,173	28.4%	\$5,690,155	55.0%
Sewer	401-26	\$1,938,133	\$1,955,765	-\$17,632	-0.9%	\$3,171,270	61.1%
Storm	401-27	\$585,040	\$429,316	\$155,724	36.3%	\$698,850	83.7%
Watershed	402	\$2,261,291	\$2,145,977	\$115,314	5.4%	\$4,691,075	48.2%
Landfill Postclosure	417	\$21,196	\$31,813	-\$10,617	-33.4%	\$66,100	32.1%
Equipment Rental	501	\$444,711	\$564,539	-\$119,828	-21.2%	\$844,025	52.7%
Equipment Rental Reserve	505	\$72,413	\$284,176	-\$211,763	-74.5%	\$187,755	38.6%
Medical/Dental Benefits	520	\$121,219	\$113,020	\$8,199	7.3%	\$186,000	65.2%
Unemployment Fund	522	\$0	\$0	\$0	-	\$0	-
Police & Fire Retiree	611	\$509,835	\$702,061	-\$192,226	-27.4%	\$801,000	63.6%
Library Memorial	625	\$0	\$0	\$0	-	\$0	-
<u>Parks Endowment</u>	<u>627</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>-</u>	<u>\$0</u>	<u>-</u>
TOTAL OPERATING FUNDS		\$25,139,883	\$22,999,822	\$2,140,061	9.3%	\$41,160,535	61.1%
<u>CAPITAL IMPROVEMENT FUNDS</u>							
Arterial Strets	107	\$0	\$1,618	-\$1,618	-100.0%	\$0	-
Paths & Trails	108	\$438	\$0	\$438	-	\$17,275	2.5%
General Capital Reserve	114	\$37,531	\$49,022	-\$11,491	-23.4%	\$108,425	34.6%
Sidewalk Construction Fund	302	\$918,694	\$689,185	\$229,509	33.3%	\$944,750	97.2%
Train Station	308	\$0	\$0	\$0	-	\$0	-
Water Capital Projects	401-25	\$3,346,434	\$1,578,194	\$1,768,240	112.0%	\$4,059,090	82.4%
Sewer Capital Projects	401-26	\$1,109,581	\$247,239	\$862,342	348.8%	\$1,643,390	67.5%
<u>Storm Capital Projects</u>	<u>401-27</u>	<u>\$1,298</u>	<u>\$0</u>	<u>\$1,298</u>	<u>-</u>	<u>\$1,800</u>	<u>72.1%</u>
TOTAL CAPITAL IMPROVEMENT FUNDS		\$5,413,975	\$2,565,258	\$2,848,717	111.0%	\$6,774,730	79.9%
TOTAL DEBT SERVICE FUNDS		\$996,663	\$358,012	\$638,651	178.4%	\$2,139,795	46.6%
TOTAL ALL FUNDS		\$31,550,522	\$25,923,093	\$5,627,429	21.7%	\$50,075,060	63.0%

General Fund

Overview:

The following four pages summarize all 2015-16 General Fund projected revenues, appropriations, and expenditures by department through March.

For 2015-16, total revenues and transfers in were budgeted at \$19,359,375, while appropriations and transfers out were adopted at \$18,981,585, leaving an ending balance of \$839,795.

Biennial operating budget appropriations of \$17,356,285 represent an 11.5% increase over comparable 2013-14 appropriations. This can be attributed to expenditures related to the full time operation of the City Jail, the new Waterfront Boating Facility and plan reviews on the proposed oil storage terminals.

Transfers to other funds are appropriated at \$1,625,300, and include annual support of City activities including street operations and funds for police and fire pension obligations. Also included in these are transfers are debt service payments on the aerial ladder truck.

General Fund Revenues: The adjacent chart provides a summary of adopted and biennium to date 2015-16 General Fund revenues and transfers in.

Taxes through March are at 58.8% of budget and 14.5% higher than the first fifteen months of the 2013-14 biennium. Property tax collections are up due to the inclusion of the levy that pays for the aerial ladder truck.

Licenses and Permits are at 63.5% of budget through March 2016. Building permit revenue is up significantly in the first 15 months of the biennium.

Intergovernmental Revenue is at 30.9% of budget through the first quarter. Grants received by the City account for a majority of this category's receipts including the new shoreline update. The City is waiting on a \$450,000 distribution from the Recreation and Conservation Office (RCO) for the Waterfront Boating Facility that will bring this line item back into budget.

Fines and Forfeitures are running above budget, at 57% through March. This category includes primarily police citations and other court fines.

Miscellaneous Revenue is at 50.1% of budget. This is lower than expected as investment interest continues to decline.

GENERAL FUND
CITY OF HOQUIAM
2015-2016 5th QUARTER FINANCIAL REPORT

<u>REVENUES</u>	2015-16 <u>Q5 BTD</u>	2013-14 <u>Q5 BTD</u>	Increase <u>(Decrease)</u>	% Increase <u>(Decrease)</u>	2015-16 <u>Budget</u>	% to <u>Budget</u>
Beginning Fund Balance	\$462,020	\$1,642,683			\$462,005	
Taxes	\$5,935,308	\$5,184,882	\$750,426	14.5%	\$10,099,670	58.8%
Licenses and Permits	\$515,369	\$511,667	\$3,702	0.7%	\$811,850	63.5%
Intergovernmental Revenue	\$625,961	\$683,563	-\$57,601	-8.4%	\$2,023,450	30.9%
Charges for Services	\$3,945,799	\$422,513	\$3,523,286	833.9%	\$4,730,110	83.4%
Fines and Forfeits	\$144,983	\$171,129	-\$26,146	-15.3%	\$254,400	57.0%
<u>Miscellaneous Revenue</u>	<u>\$385,161</u>	<u>\$364,879</u>	<u>\$20,283</u>	<u>5.6%</u>	<u>\$768,240</u>	<u>50.1%</u>
TOTAL GENERAL FUND	\$11,552,582	\$7,338,632	\$4,213,950	57.4%	\$18,687,720	61.8%
<u>OTHER REVENUES & TRANSFERS IN</u>						
Interim Loan for Fire Truck	\$0	\$1,128,993	-\$1,128,993	-100.0%	\$0	-
Interfund Loan for Jail Expansion	\$137,978	\$0	\$137,978	100.0%	\$450,000	30.7%
GO Bond Proceeds - Fire Truck	\$0	\$1,144,004	-\$1,144,004	-100.0%	\$0	-
Sale of Fixed Assets	\$2,000	\$0	\$2,000	100.0%	\$2,000	100.0%
Insurance Recoveries	\$60,907	\$5,528	\$55,379	1001.8%	\$56,880	107.1%
Trf In - Stadium 005	\$0	\$0	\$0	100.0%	\$0	-
Trf In - Ambulance #109	\$18,345	\$17,700	\$645	3.6%	\$29,350	62.5%
Trf In - Tourism #112	\$10,000	\$0	\$10,000	100.0%	\$20,000	50.0%
Trf In - Revenue Stabilization #002	\$0	\$0	\$0	100.0%	\$0	-
Trf In - Gen. Capital #114	\$37,531	\$49,022	-\$11,491	-23.4%	\$108,425	34.6%
Trf In - CD Repay #130	\$0	\$0	\$0	100.0%	\$5,000	0.0%
<u>Trf In - Parks Endowment #627</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>100.0%</u>	<u>\$0</u>	<u>-</u>
TOTAL OTHER REVENUES	\$266,761	\$2,345,247	-\$2,078,486	-88.6%	\$671,655	39.7%
GRAND TOTAL GENERAL FUND	\$11,819,343	\$9,683,879	\$2,135,464	22.1%	\$19,359,375	61.1%

General Fund Appropriations:

Adopted biennial appropriations and required transfers total \$18,981,585, a \$1,365,520 increase from 2013-14 appropriated levels. This is attributed primarily to capital expenses for the Waterfront Boating Facility, plan reviews for the proposed oil storage facilities and the reopening of the Hoquiam City jail. Of this total, the adjacent page summarizes biennial operating appropriations of \$17,356,285 and transfers out of \$1,625,300.

Through March, operating expenditures total 64.3% of budgeted appropriations, slightly above anticipated spending levels for the first fifteen months of the biennium. Given that the first three months of each annual year typically include annual insurance premiums and other one-time costs, this is well within normal operating parameters.

The only departments that are substantially above year to date targets are City Hall & Buildings, Plan Review and Economic Development. City Hall is over anticipated due to the clean- up and drying out from water leaking on the west side of the building.

Plan review is over because of expenditures on the proposed oil storage facilities. These expenditures are coming to an end and this budget should be at 100% by the end of the biennium.

Economic Development is over due to maintenance and repairs on city owned buildings including the Train Station and the Old Senior Center.

Transfers to Other Funds:

The General Fund budget includes \$1,625,300 in budgeted transfers to other funds over the biennium. These transfers include:

Street: The biennial budget total is \$439,435. The Street Fund is a "creeper" fund requiring assistance from the General Fund for operations. Transfers of \$273,813 have already been made this biennium.

Police and Fire Pension: \$756,000 in transfers for continued operational support including medical premiums and unreimbursed medical costs for retirees of the State's Law Enforcement Officers and Fire Fighters Plan 1 pension system. Transfers of \$489,602 or 64.8% have been made as of March.

GENERAL FUND
CITY OF HOQUIAM
2015-2016 5th QUARTER FINANCIAL REPORT

OPERATING EXPENDITURES

<u>DEPARTMENT</u>	2015-16 <u>Q5 BTD</u>	2013-14 <u>Q5 BTD</u>	Increase <u>(Decrease)</u>	% Increase <u>(Decrease)</u>	2015-16 <u>Budget</u>	% to <u>Budget</u>
Legislative/Council	\$199,110	\$195,438	\$3,672	1.9%	\$289,210	68.8%
Municipal Court	\$320,538	\$272,880	\$47,658	17.5%	\$468,015	68.5%
Finance	\$317,609	\$328,541	-\$10,932	-3.3%	\$479,820	66.2%
Legal	\$183,547	\$206,144	-\$22,596	-11.0%	\$333,255	55.1%
Civil Service	\$1,325	\$6,845	-\$5,520	-80.6%	\$1,800	73.6%
City Hall & Buildings	\$119,279	\$157,981	-\$38,702	-24.5%	\$158,000	75.5%
Electrical	\$246,547	\$238,278	\$8,269	3.5%	\$431,230	57.2%
Police	\$2,977,815	\$2,969,350	\$8,464	0.3%	\$4,706,060	63.3%
Fire	\$1,209,705	\$1,337,282	-\$127,577	-9.5%	\$1,934,900	62.5%
Animal Control	\$85,572	\$103,647	-\$18,075	-17.4%	\$178,150	48.0%
Public Works	\$439,467	\$385,012	\$54,455	14.1%	\$666,975	65.9%
Plan Review	\$2,895,627	\$0	\$2,895,627	100.0%	\$3,251,940	89.0%
Corrections	\$978,272	\$574,724	\$403,549	70.2%	\$1,645,100	59.5%
Police Special Funds (DTF)	\$175,624	\$173,370	\$2,254	1.3%	\$335,745	52.3%
Library	\$99,113	\$78,038	\$21,075	27.0%	\$838,805	11.8%
Community Services	\$696,357	\$552,618	\$143,739	26.0%	\$1,269,745	54.8%
Economic Development	\$23,340	\$92,008	-\$68,668	-74.6%	\$27,910	83.6%
Information Technology	\$72,728	\$0	\$72,728	100.0%	\$140,225	51.9%
Spray Park	\$0	\$116,762	-\$116,762	-100.0%	\$0	-
Aerial Ladder Truck	\$0	\$2,304,774	-\$2,304,774	-100.0%	\$0	-
911 Program	\$109,927	\$120,392	-\$10,465	-8.7%	\$199,400	55.1%
Miscellaneous	\$1,000	\$0	\$1,000	100.0%	\$0	-
TOTAL OPERATING EXPENDITURE	\$11,152,502	\$10,214,084	\$938,418	9.2%	\$17,356,285	64.3%
TRANSFERS OUT						
Non-Departmental Expenditures	\$0	\$0	\$0	100.0%	\$0	-
Trf Out - Cemetery	\$0	\$0	\$0	100.0%	\$0	-
Trf Out - Street Fund #106	\$273,813	\$325,450	-\$51,637	-15.9%	\$439,435	62.3%
Trf Out - Ambulance #109	\$170,117	\$0	\$170,117	100.0%	\$80,000	212.6%
Trf Out - UTGO Bond Fund #209	\$100,275	\$11,549	\$88,726	768.3%	\$198,900	50.4%
Trf Out - LTGO Bond Fund #213	\$38,222	\$38,222	\$0	0.0%	\$50,965	75.0%
Trf Out - Sidewalk Fund #302	\$0	\$0	\$0	100.0%	\$0	-
Trf Out - Equipment Reserve #505	\$0	\$0	\$0	100.0%	\$100,000	0.0%
Trf Out - Unemployment #522	\$0	\$0	\$0	100.0%	\$0	-
Trf Out - Police/Fire Pension #611	\$489,602	\$712,000	-\$222,398	-31.2%	\$756,000	64.8%
TOTAL TRANSFERS OUT	\$1,072,029	\$1,087,220	-\$15,192	-1.4%	\$1,625,300	66.0%
GRAND TOTAL GENERAL FUND	\$12,224,530	\$11,301,304	\$923,226	8.2%	\$18,981,585	64.4%
OVER (SHORT)	-\$405,188	-\$1,617,425	\$1,212,238		\$377,790	
ENDING FUND BALANCE	\$56,832	\$25,258			\$839,795	

Cemetery Fund #101

Overview:

The Cemetery Fund provides for the accounting of resources and expenditures associated with the City Cemetery. This includes the perpetual care and maintenance of the grounds, headstone care, grave, crypt and niche sales and retail monument and vault sales.

The biennial budget provides for \$348,330 in total resources and transfers in and total expenditures and transfers out of \$348,330.

Revenues:

Revenues to the Cemetery Fund primarily come from Cemetery Fees and operating transfers from other funds, foremost the General Fund.

Cemetery Fee revenue is lower than anticipated with 53% of budgeted amounts received as of the fifth quarter. This is \$22,994 or 19.4% lower than comparable 2013-14 levels. Revenues for this fund are obviously dependent upon actuarial events.

As of the fifth quarter, a transfer to the Cemetery Fund of \$7,350 was made from the Cemetery Preneed Fund. A transfer from the Cemetery Endowment Fund of \$66,756 was also made..

Appropriations:

There are 0.85 FTE's dedicated to operations and maintenance activities and 0.45 FTE's dedicated for administrative and clerical duties at the Cemetery.

Through March, the Cemetery fund is on target having expended \$215,746 or 61.9% of budgeted appropriations. Staff will continue to monitor this fund.

CEMETERY FUND #101**CITY OF HOQUIAM****2015-2016 5th QUARTER FINANCIAL REPORT**

<u>REVENUES</u>	2015-16 <u>Q5 BTD</u>	2013-14 <u>Q5 BTD</u>	Increase <u>(Decrease)</u>	% Increase <u>(Decrease)</u>	2015-16 <u>Budget</u>	% to <u>Budget</u>
Beginning Fund Balance	\$0	\$0			\$0	
Cemetery Fees	\$95,453	\$118,446	-\$22,994	-19.4%	\$180,000	53.0%
Investment Interest	\$2,354	\$9,842	-\$7,487	-76.1%	\$12,000	19.6%
Land Lease (Cell Tower)	\$15,229	\$14,594	\$635	4.4%	\$24,000	63.5%
L&I Trainee Grant	\$11,900	\$0	\$11,900	-	\$11,700	101.7%
<u>Other Miscellaneous</u>	<u>\$19</u>	<u>\$0</u>	<u>\$19</u>	<u>-</u>	<u>\$0</u>	<u>-</u>
TOTAL CEMETERY FUND	\$124,955	\$142,882	-\$17,926	-12.5%	\$227,700	54.9%
<u>OTHER REVENUES & TRANSFERS IN</u>						
Trf In - General Fund #001	\$0	\$0	\$0	-	\$0	-
Trf In - Mausoleum #102	\$8,421	\$6,821	\$1,599	23.4%	\$14,300	58.9%
Trf In - Cem Equip Resr #103	0	0	\$0	-	\$0	-
Trf In - Cem Preneed #104	\$7,350	\$11,175	-\$3,825	-34.2%	\$20,000	36.8%
<u>Trf In - Cem Endowment #602</u>	<u>\$66,756</u>	<u>\$0</u>	<u>\$66,756</u>	<u>-</u>	<u>\$86,330</u>	<u>77.3%</u>
TOTAL OTHER REVENUES	\$82,527	\$17,996	-\$2,226	358.6%	\$120,630	68.4%
TOTAL CEMETERY REVENUES	\$207,482	\$160,878	\$46,604	29.0%	\$348,330	59.6%
GRAND TOTAL CEMETERY FUND	\$207,482	\$160,878	\$46,604	29.0%	\$348,330	59.6%
APPROPRIATIONS						
Cemetery Operations	\$197,996	\$174,252	\$23,745	13.6%	\$328,030	60.4%
Equipment Rental	\$16,144	\$5,269	\$10,875	206.4%	\$17,600	91.7%
Road Paving Debt Service	\$0	\$0	\$0	-	\$0	-
Land	\$0	\$1,175	-\$1,175	-100.0%	\$0	-
Capital	\$649	\$0	\$649	-	\$900	72.1%
Trf Out - Cem. Equipment Reserve #103	<u>\$957</u>	<u>\$1,125</u>	<u>-\$168</u>	<u>-14.9%</u>	<u>\$1,800</u>	<u>53.2%</u>
CEMETERY FUND APPROPRIATIONS	\$215,746	\$181,821	\$33,925	18.7%	\$348,330	61.9%
ENDING FUND BALANCE	-\$8,264	-\$20,943			\$0	

Mausoleum Fund #102

Overview:

The Mausoleum Fund accounts for all operating funds necessary to operate and maintain the City's Mausoleum.

For the biennium, this fund began with a \$201,990 cash balance. The budget provides for \$18,500 in resources and \$14,800 in expenditures.

Revenues:

The major source of resources to the Mausoleum Fund comes from user fees. As of March 2016 the City recorded \$14,603 in sales compared to \$13,037 for the same period in 2013-14. Mausoleum sales are actuarially based and can be very unpredictable. Staff will monitor this Fund and recommend any changes to the Council.

Appropriations:

Appropriations to the Mausoleum Fund include operating supplies and a transfer to the Cemetery Fund for perpetual care and maintenance to the Mausoleum. At the end of the first quarter, \$9,339 or 63.1% of appropriated expenditures had been made.

MAUSOLEUM FUND #102
CITY OF HOQUIAM
2015-2016 5th QUARTER FINANCIAL REPORT

<u>REVENUES</u>	2015-16 <u>Q5 BTD</u>	2013-14 <u>Q5 BTD</u>	Increase <u>(Decrease)</u>	% Increase <u>(Decrease)</u>	2015-16 <u>Budget</u>	% to <u>Budget</u>
Beginning Fund Balance	\$201,990	\$196,784			\$197,500	
Cemetery Fees	\$14,603	\$13,037	\$1,566	12.0%	\$18,000	81.1%
Investment Interest	\$543	\$366	\$177	48.2%	\$500	108.6%
<u>Interest on Contracts</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	-	<u>\$0</u>	-
TOTAL MAUSOLEUM FUND	\$15,145	\$13,403	\$1,743	13.0%	\$18,500	81.9%
<u>OTHER REVENUES & TRANSFERS IN</u>						
<u>Interfund Loan - Cemetery #101</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	-	<u>\$0</u>	-
TOTAL OTHER REVENUES	\$0	\$0	\$0	-	\$0	-
TOTAL MAUSOLEUM REVENUES	\$15,145	\$13,403	\$0	13.0%	\$18,500	81.9%
GRAND TOTAL MAUSOLEUM FUND	\$217,135	\$210,187	\$1,743	3.3%	\$216,000	100.5%
<u>APPROPRIATIONS</u>						
Mausoleum Operations	\$918	\$0	\$918	-	\$500	183.6%
Capital	\$0	\$0	\$0	-	\$0	-
<u>Trf Out - Cemetery #101</u>	<u>\$8,421</u>	<u>\$6,821</u>	<u>\$1,599</u>	<u>23.4%</u>	<u>\$14,300</u>	<u>58.9%</u>
MAUSOLEUM FUND APPROPRIATIONS	\$9,339	\$6,821	\$2,518	36.9%	\$14,800	63.1%
ENDING FUND BALANCE	\$207,797	\$203,365			\$201,200	

Street Fund #106

Overview:

The adjacent page summarizes all Street Fund projected revenues, adopted appropriations, and financial activity through March.

Revenues

Revenues and transfers come from two primary sources, gas taxes, and property taxes transferred from the General Fund.

Gas tax revenues were \$153,923 or 64.5% of budget through March. Yearly revenue estimates are based upon Department of Transportation projections. Gasoline taxes are collected on a cents per gallon basis and not as a percentage of the sales price. For this reason, the increase or decrease in gasoline prices does not result in a corresponding change in gas tax revenue.

The City received a large grant of \$704,827 from the Washington DOT to assist with clean up from the 2015 rain event and landslide.

Total transfers to this fund from the General Fund of \$273,813 were made at the end of the fifth quarter. This revenue source will increase as property taxes are collected and street fund activity increases.

Appropriations:

Overall, the Street Fund expended \$1,172,825 or 80% of its \$1,466,000 biennial budget during the first fifteen months of the biennium. This is due to expenditures related to the clean up from the 2015 rain event and landslide.

Street crews were busy in the in 2015-16 with some large street projects and snow removal. This same crew is also responsible for the Storm Drainage in the City of Hoquiam. When there is an increase in Street activity, there is a corresponding decrease in expenditures in the Storm Drain Fund.

STREET FUND #106**CITY OF HOQUIAM****2015-2016 5th QUARTER FINANCIAL REPORT**

<u>REVENUES</u>	<u>2015-16 Q5 BTD</u>	<u>2013-14 Q5 BTD</u>	<u>Increase (Decrease)</u>	<u>% Increase (Decrease)</u>	<u>2015-16 Budget</u>	<u>% to Budget</u>
Beginning Fund Balance	\$0	\$0			\$0	
Street & Curb Permits	\$1,618	\$2,340	-\$722	-30.9%	\$4,000	40.5%
DOT Grant - Beacon Hill Landslide	\$704,827	\$0	\$704,827	-	\$704,825	100.0%
Gas Tax	\$153,923	\$150,878	\$3,045	2.0%	\$238,490	64.5%
<u>Other Miscellaneous</u>	<u>\$290</u>	<u>\$0</u>	<u>\$290</u>	<u>=</u>	<u>\$750</u>	<u>38.6%</u>
TOTAL STREET FUND	\$860,658	\$153,218	\$707,440	461.7%	\$948,065	90.8%
Trf In - General Fund #001	\$273,813	\$325,450	-\$51,637	-15.9%	\$439,435	62.3%
Trf In - Arterial Street Fund #107	\$38,800	\$23,750	\$15,050	63.4%	\$78,500	49.4%
TOTAL STREET REVENUES	\$1,173,271	\$502,418	\$670,853	133.5%	\$1,466,000	0.0%
GRAND TOTAL STREET FUND	\$1,173,271	\$502,418	\$707,440	133.5%	\$1,466,000	80.0%
APPROPRIATIONS						
Executive Services	\$34,769	\$33,275	\$1,494	4.5%	\$55,950	62.1%
Roadway Services	\$292,457	\$344,000	-\$51,543	-15.0%	\$426,400	68.6%
Traffic Control Devices	\$16,214	\$10,873	\$5,342	49.1%	\$24,100	67.3%
Ancillary Operations	\$104,506	\$74,428	\$30,078	40.4%	\$217,330	48.1%
General Administration	\$16,037	\$14,667	\$1,370	9.3%	\$31,700	50.6%
Grants	\$704,827	\$0	\$704,827	-	\$704,825	100.0%
Capital	\$3,245	\$0	\$3,245	-	\$4,500	72.1%
Trf Out - Paths & Trails #108	\$770	\$754	\$15	2.0%	\$1,195	64.4%
<u>Trf Out - Unemployment #522</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>=</u>	<u>\$0</u>	<u>=</u>
STREET FUND APPROPRIATIONS	\$1,172,825	\$477,998	\$694,828	145.4%	\$1,466,000	80.0%
ENDING FUND BALANCE	\$446	\$24,421			\$0	

Arterial Street Fund #107

Overview:

The adjacent page summarizes all Arterial Street Fund projected revenues, adopted appropriations, and financial activity through March.

Revenues

Revenues to this fund come entirely from gas taxes and invested fund balances.

Gas tax revenues were \$71,969 or 64.5% of budget through March. Yearly revenue estimates are based upon Department of Transportation projections. Gasoline taxes are collected on a cents per gallon basis and not as a percentage of the sales price. For this reason, the increase in gasoline prices does not result in a corresponding increase in gas tax revenue.

Appropriations and transfers out:

Budgeted appropriations and transfers out total \$82,820. Through March, expenditures and transfers out total \$39,160. Expenditures go primarily to debt service and transfers out to the Street Fund.

ARTERIAL STREET FUND #107

CITY OF HOQUIAM

2015-2016 5th QUARTER FINANCIAL REPORT

<u>REVENUES</u>	2015-16 Q5 BTD	2013-14 Q5 BTD	Increase (Decrease)	% Increase (Decrease)	2015-16 Budget	% to Budget
Beginning Fund Balance	\$49,059	\$0			\$49,400	
TIB Funds for 16th Street Paving	\$0	\$206,816	-\$206,816	-100.0%	\$0	-
Gas Tax	\$71,969	\$70,546	\$1,424	2.0%	\$111,510	64.5%
<u>Investment Interest</u>	<u>\$191</u>	<u>\$168</u>	<u>\$23</u>	<u>13.6%</u>	<u>\$200</u>	<u>95.4%</u>
TOTAL ARTERIAL STREET FUND	\$72,160	\$277,530	\$1,447	-74.0%	\$111,710	64.6%
GRAND TOTAL ART. STREET FUND	\$121,219	\$277,530	\$1,447	-74.0%	\$161,110	64.6%
APPROPRIATIONS						
Debt Service	\$0	\$33,684	-\$33,684	-100.0%	\$0	-
Interfund Loan Repayment	\$0	\$109,064	-\$109,064	-100.0%	\$0	-
Capital	\$0	\$1,618	-\$1,618	-100.0%	\$0	-
Trf Out - Streets #106	\$38,800	\$0	\$38,800	-	\$78,500	49.4%
Trf Out - Paths & Trails #108	\$360	\$353	\$7	2.0%	\$560	64.3%
<u>Trf Out - Sidewalk Construction #302</u>	<u>\$0</u>	<u>\$26,000</u>	<u>-\$26,000</u>	<u>-100.0%</u>	<u>\$3,760</u>	<u>0.0%</u>
ART. STREET FUND APPROPRIATIONS	\$39,160	\$170,719	-\$131,559	-77.1%	\$82,820	47.3%
ENDING FUND BALANCE	\$82,059	\$106,811			\$78,290	

Ambulance Fund #109

Overview:

The Ambulance Fund accounts for the emergency medical response operations of the City's Fire Department. The adjacent page summarizes all biennial revenues, and financial activity through March.

Revenues:

Emergency Care revenues come from three primary sources:

- The general emergency medical services (EMS) property tax levy is projected to generate \$396,850 over the biennium. Through March, the City has received \$225,240 from this revenue source, with the major distributions expected to occur in May and November from the County Auditor's office.
- Ambulance fees are projected at \$2,150,220 for the biennium. Through March, the City has collected \$1,075,516, or 50% of Budget. This activity is \$21,845 or 2% lower than the biennium activity through March 2014.
- Ambulance utility charges are budgeted at \$1,090,000 for the biennium. The City has received \$661,021 or 60.6% of these monthly charges.

Appropriations and Transfers Out:

Through March, the Ambulance Fund has spent 61.2% of its annual operating budget appropriations of \$3,690,955. This activity is right on target, and Finance with the cooperation the Fire Department will monitor monthly activity to ensure that overall budget targets are adhered to.

Other appropriations include:

- \$29,350 in transfers to the General Fund to pay the Ambulance Fund's portion of the annual E911 contribution. This line item is 62.5% expended as of the 5th Quarter.
- Repayment of an interfund loan that was taken out in 2013. The final payment on this loan will be made at the end of the biennium.

AMBULANCE FUND #109**CITY OF HOQUIAM****2015-2016 5th QUARTER FINANCIAL REPORT**

<u>REVENUES</u>	<u>2015-16 Q5 BTD</u>	<u>2013-14 Q5 BTD</u>	<u>Increase (Decrease)</u>	<u>% Increase (Decrease)</u>	<u>2015-16 Budget</u>	<u>% to Budget</u>
Beginning Fund Balance	\$0	\$25,941			\$0	
EMS Levy	\$225,240	\$202,743	\$22,497	11.1%	\$396,850	56.8%
Ambulance Fees	\$1,075,516	\$1,097,361	-\$21,845	-2.0%	\$2,150,220	50.0%
Miscellaneous	\$4,879	\$33,740	-\$28,861	-85.5%	\$4,955	98.5%
Ambulance Utility Charges	\$661,021	\$674,726	-\$13,705	-2.0%	\$1,090,000	60.6%
Fire District EMS Fees	<u>\$130,602</u>	<u>\$132,554</u>	<u>-\$1,952</u>	<u>-1.5%</u>	<u>\$150,000</u>	<u>87.1%</u>
TOTAL AMBULANCE FUND	\$2,097,258	\$2,141,124	-\$43,866	-2.0%	\$3,792,025	55.3%
<u>OTHER REVENUES & TRANSFERS IN</u>						
Interim Loan from ER Reserve	\$0	\$106,000	-\$106,000	-100.0%	\$0	-
Trf In - General Fund #001	<u>\$170,117</u>	<u>\$0</u>	<u>\$170,117</u>	<u>-</u>	<u>\$80,000</u>	<u>212.6%</u>
TOTAL OTHER REVENUES	\$170,117	\$106,000	\$64,117	60.5%	\$80,000	212.6%
TOTAL AMBULANCE REVENUES	\$2,267,374	\$2,247,124	\$20,250	0.9%	\$3,872,025	58.6%
GRAND TOTAL AMBULANCE FUND	\$2,267,374	\$2,273,065	\$20,250	-0.3%	\$3,872,025	58.6%
<u>APPROPRIATIONS</u>						
Ambulance Operations	\$2,259,795	\$2,235,514	\$24,281	1.1%	\$3,690,955	61.2%
Capital	\$5,327	\$9,752	-\$4,425	-45.4%	\$6,115	87.1%
Debt Service	\$35,411	\$0	\$35,411	-	\$70,825	50.0%
Trf Out - General Fund #001 (E911)	\$18,345	\$17,700	\$645	3.6%	\$29,350	62.5%
Trf Out - Equipment Rental Fund #501	\$30,394	\$40,964	-\$10,570	-25.8%	\$74,780	40.6%
Trf Out - Equipment Reserve Fund #505	<u>\$0</u>	<u>\$37,500</u>	<u>-\$37,500</u>	<u>-100.0%</u>	<u>\$0</u>	<u>-</u>
AMBULANCE FUND APPROPRIATIONS	\$2,349,273	\$2,341,430	\$7,842	0.3%	\$3,872,025	60.7%
ENDING FUND BALANCE	-\$81,898	-\$68,365			\$0	

Stadium and Tourism Fund #112

Overview:

The Stadium and Tourism Fund provides for the collection of the City's 2% stadium tax and 3% transient tax revenues. Funds collected here are spent to finance ongoing municipal operations related to tourism, festivals and performing arts activities.

Revenues:

For the biennium, Hotel Motel tax revenues are budgeted to total \$25,000, and come from two sources, a 2% Stadium tax revenues and 3% Transient excise tax. Combined revenues through March of \$22,321 constitute 89.3% of the budgeted amounts.

Through March, Hotel Motel taxes are up compared to 2013-14 levels. This is encouraging considering the downturn in the national economy has reduced travel nationwide. Also, these numbers further demonstrate the need for additional lodging facilities in Hoquiam. Staff will continue to monitor this fund monthly and keep the Council informed of any important developments.

Appropriations and Transfers out:

Through March, the City has expended \$21,300 of its budget authority in this fund. Staff will be bringing recommendations to the Council from the Lodging Tax Advisory Committee (LTAC) for approval to fund the 2016 community events and festivals.

STADIUM/TOURISM FUND #112

CITY OF HOQUIAM

2015-2016 5th QUARTER FINANCIAL REPORT

<u>REVENUES</u>	<u>2015-16 Q5 BTD</u>	<u>2013-14 Q5 BTD</u>	<u>Increase (Decrease)</u>	<u>% Increase (Decrease)</u>	<u>2015-16 Budget</u>	<u>% to Budget</u>
Beginning Fund Balance	\$39,995	\$20,271			\$39,995	
Hotel-Motel Tax	\$22,321	\$15,377	\$6,944	45.2%	\$25,000	89.3%
<u>Investment Interest</u>	<u>\$101</u>	<u>\$44</u>	<u>\$58</u>	<u>131.8%</u>	<u>\$60</u>	<u>168.9%</u>
TOTAL STADIUM/TOURISM FUND	\$22,422	\$15,421	\$7,001	45.4%	\$25,060	89.5%
TOTAL TOURISM REVENUES	\$22,422	\$15,421	\$7,001	45.4%	\$25,060	89.5%
GRAND TOTAL STADIUM/TOURISM	\$62,417	\$35,692	\$7,001	45.4%	\$65,055	89.5%
APPROPRIATIONS						
Advertising & Events Promotion	\$0	\$0	\$0	-	\$0	-
Loggers Playday	\$7,000	\$1,000	\$6,000	600.0%	\$7,000	100.0%
7th Street Theatre	\$2,000	\$2,000	\$0	0.0%	\$2,000	100.0%
Community Events	\$50	\$0	\$0	-	\$7,000	0.7%
Other Miscellaneous	\$2,250	\$0	\$0	-	\$2,250	100.0%
Polson Museum RR Signage	\$0	\$0	\$0	-	\$0	-
<u>Trf Out - General Fund #001</u>	<u>\$10,000</u>	<u>\$0</u>	<u>\$10,000</u>	<u>-</u>	<u>\$20,000</u>	<u>50.0%</u>
STADIUM/TOURISM APPROPRIATIONS	\$21,300	\$3,000	\$18,300	610.0%	\$38,250	55.7%
ENDING FUND BALANCE	\$41,117	\$32,692			\$26,805	

Community Development Repay Fund #130

Overview:

The Community Development Repay Fund receives its funding from loan repayments associated with the home improvement loan program established in the early 1980's. Proposed expenditures represent abatement and cleanup activities.

This fund began 2015 with a budgeted \$152,263 cash balance.

Revenues:

This fund receives its primary resources from contract payments on home improvement loans and some resources from the cleanup and abatement fees. Total biennial resources were budgeted at \$11,530 as contract payments are made sporadically.

The City's increased efforts in the abatement of dangerous buildings has also increased the revenues of this fund dramatically and slowed the use of reserves by this fund. This should allow the City to tackle some large abatement projects in the future.

Appropriations and Transfers out:

Expenditures for cleanup and abatement activities as well as Neighborhood Stabilization Grant expenditures were budgeted at \$55,315. Expenditures include demolition of dilapidated structures and the purchase of vacant lots for future housing units.

Through March, \$58,533 or 71.1% of expenditures have been made. This activity is above expected levels but should be 100% expended by the end of the biennium.

COMMUNITY DEVELOPMENT REPAY FUND #130

CITY OF HOQUIAM

2015-2016 5th QUARTER FINANCIAL REPORT

<u>REVENUES</u>	2015-16 Q5 BTD	2013-14 Q5 BTD	Increase (Decrease)	% Increase (Decrease)	2015-16 Budget	% to Budget
Beginning Fund Balance	\$152,263	\$139,281			\$152,260	
Miscellaneous Cleanup Fees	\$0	\$216	-\$216	-100.0%	\$0	-
Neighborhood Stabilization Grant	\$0	\$0	\$0	-	\$0	-
Abatement Fees	\$24,730	\$2,092	\$22,637	1082.0%	\$3,000	824.3%
<u>Contract Payments</u>	<u>\$18,629</u>	<u>\$49,225</u>	<u>-\$30,596</u>	<u>-62.2%</u>	<u>\$11,530</u>	<u>161.6%</u>
TOTAL COMM. DEVEL. REPAY FUND	\$43,359	\$51,534	-\$8,175	-15.9%	\$14,530	298.4%
TOTAL CD REPAY REVENUES	\$43,359	\$51,534	-\$8,175	-15.9%	\$14,530	298.4%
GRAND TOTAL COMM. DEVEL. REPAY	\$195,622	\$190,815			\$166,790	
APPROPRIATIONS						
Miscellaneous	\$950	\$779	\$171	21.9%	\$1,000	95.0%
Cleanup Activities	\$0	\$0	\$0	-	\$0	-
Abate Nuisances	\$57,583	\$14,241	\$43,342	304.4%	\$72,000	80.0%
GH Co. Waste Abatement Grant	\$0	\$0	\$0	-	\$4,315	0.0%
Purchase Rehab Homes	\$0	\$0	\$0	-	\$0	-
Neighborhood Stabilization	\$0	\$0	\$0	-	\$0	-
<u>Trf Out - General Fund #001 (ED Plan)</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>-</u>	<u>\$5,000</u>	<u>0.0%</u>
COMM. DEVEL. REPAY FUND	\$58,533	\$15,019	\$43,513	289.7%	\$82,315	71.1%
ENDING FUND BALANCE	\$137,089	\$175,795			\$84,475	

Water, Sewer and Storm Fund #401

Overview:

The Water, Sewer and Storm fund provides for all utility operations, capital improvement and debt service appropriations and transfers associated with the City's utilities. The adjacent pages summarize budgeted financial activity for the biennium, including revenues and expenditures through March.

Revenues:

This fund was budgeted to generate revenues of \$15,789,405 over the biennium, primarily from water, sewer and storm usage but also from a loan to complete the water transmission main project. Additionally, fees received from late penalties and shut-offs are also part of this fund's revenues.

Through March water sales of \$2,629,763 or 53.4% of budgeted metered water revenues of \$4,928,000 were collected. This is 55.8% higher than comparable 2013-14 due to a series of rate increases that was enacted in 2012. Water usage is very seasonal and this number is anticipated to increase in the summer months. However, staff will be monitoring this revenue closely in the coming months.

Through March, this fund had collected 65.7%, or \$2,200,839 of its biennially budgeted \$3,350,000 sewer service revenue. Sewer service rates are for the most part fixed in nature and not subject to variation in seasonality. Sewer service revenue is 8% higher than comparable 2013-14 amounts.

Storm Drain rate revenues through March are at 90.8%, or \$680,721 of the biennially budgeted amount of \$750,000. Storm Drain rates were also increased in 2012 leading to the 75.5% increase in revenues over 2013-14. Storm Drain revenues are fixed amounts each month and not subject to variations in weather.

In 2012, the City was approved for a \$10,218,000 Public Works Trust Fund Loan to replace the worst sections of the Water Transmission Main. This project was completed in 2015 and there will be no more draws on this grant.

The last major revenue source to this fund comes from a transfer in from the Watershed Fund. Through March, \$1,688,640 of the biennially budgeted amount of \$3,253,025 had been transferred.

WATER,SEWER AND STORM FUND #401**CITY OF HOQUIAM****2015-2016 5th QUARTER FINANCIAL REPORT**

REVENUES	2015-16 Q5 BTD	2013-14 Q5 BTD	Increase (Decrease)	% Increase (Decrease)	2015-16 Budget	% to Budget
Beginning Fund Balance	\$1,045,271	\$844,726			\$1,045,270	
Water Sales	\$2,629,763	\$1,688,394	\$941,369	55.8%	\$4,928,000	53.4%
Sewer Service	\$2,200,839	\$2,037,131	\$163,709	8.0%	\$3,350,000	65.7%
Storm Drainage	\$680,721	\$387,844	\$292,877	75.5%	\$750,000	90.8%
Charges for Miscellaneous Service	\$117,788	\$38,047	\$79,741	209.6%	\$40,000	294.5%
Investment Interest	\$11,241	\$18,764	-\$7,523	-40.1%	\$30,000	37.5%
Grants and Loans	\$3,179,391	\$1,430,521	\$1,748,870	122.3%	\$3,179,390	100.0%
<u>Other Miscellaneous</u>	<u>\$3,684</u>	<u>\$8,305</u>	<u>-\$4,621</u>	<u>-55.6%</u>	<u>\$12,990</u>	<u>28.4%</u>
TOTAL WATERWORKS FUND	\$8,823,427	\$5,609,006	\$3,214,421	57.3%	\$12,290,380	71.8%
OTHER REVENUES & TRANSFERS IN						
Trf In - Watershed #402	\$1,688,640	\$828,318	\$860,322	103.9%	\$3,253,025	51.9%
<u>Trf In - Trans Line Reserve #405</u>	<u>\$246,065</u>	<u>\$0</u>	<u>\$246,065</u>	<u>-</u>	<u>\$246,000</u>	<u>100.0%</u>
TOTAL OTHER REVENUES	\$1,934,705	\$828,318	\$1,106,387	133.6%	\$3,499,025	55.3%
TOTAL WATERWORKS REVENUES	\$10,758,133	\$6,437,324	\$4,320,808	67.1%	\$15,789,405	68.1%
GRAND TOTAL WATERWORKS FUND	\$11,803,404	\$7,282,050			\$16,834,675	
APPROPRIATIONS						
Water Operations	\$2,386,166	\$2,303,879	\$82,287	3.6%	\$4,042,140	59.0%
Sewer Operations	\$1,404,309	\$1,538,296	-\$133,987	-8.7%	\$2,324,475	60.4%
<u>Storm Drain Operations</u>	<u>\$547,610</u>	<u>\$404,745</u>	<u>\$142,865</u>	<u>35.3%</u>	<u>\$656,695</u>	<u>83.4%</u>
TOTAL WATERWORKS OPERATIONS	\$4,338,085	\$4,246,920	\$91,164	2.1%	\$7,023,310	61.8%
Water Capital	\$3,346,434	\$1,578,194	\$1,768,240	112.0%	\$4,059,090	82.4%
Sewer Capital	\$1,109,581	\$247,239	\$862,341	348.8%	\$1,643,390	67.5%
<u>Storm Drain Capital</u>	<u>\$7,687</u>	<u>\$0</u>	<u>\$7,687</u>	<u>-</u>	<u>\$1,800</u>	<u>427.0%</u>
TOTAL WATERWORKS CAPITAL	\$4,463,701	\$1,825,434	\$2,638,268	144.5%	\$5,704,280	78.3%
Water Debt Service	\$608,751	\$626	\$608,125	97203.6%	\$1,419,040	42.9%
<u>Sewer Debt Service</u>	<u>\$34,203</u>	<u>\$6,600</u>	<u>\$27,603</u>	<u>418.2%</u>	<u>\$68,205</u>	<u>50.1%</u>
TOTAL WATERWORKS DEBT	\$642,953	\$7,226	\$635,728	8798.2%	\$1,487,245	43.2%
Trf Out - USDA Loan Repay #410	\$407,880	\$339,303	\$68,577	20.2%	\$652,590	62.5%
Trf Out - Force Main Reserve #411	\$10,968	\$0	\$10,968	-	\$10,970	100.0%
Trf Out - Reserve for Trans Main Debt	\$0	\$0	\$0	-	\$0	-
Trf Out - Equipment Rental #501	\$129,913	\$112,475	\$17,438	15.5%	\$204,160	63.6%
Trf Out - Equipment Reserve #505	\$113,745	\$113,745	\$0	0.0%	\$182,000	62.5%
<u>Trf Out - Unemployment #522</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>-</u>	<u>\$0</u>	<u>-</u>
TOTAL WATERWORKS TRANSFERS	\$662,506	\$565,523	\$17,438	17.1%	\$1,049,720	63.1%
GRAND TOTAL WATERWORKS FUND	\$10,107,245	\$6,645,102	\$3,382,598	52.1%	\$15,264,555	66.2%
ENDING FUND BALANCE	\$1,696,158	\$636,948			\$1,570,120	

Appropriations:

For 2015-16, this fund was appropriated to spend \$15,264,555 on waterworks utility services. Budgeted amounts are primarily for operations, but do include expenditures for capital, debt service and transfers out for future equipment replacements.

Through March, the Water, Sewer and Storm Departments combined have expended 61.8%, or \$4,338,085 of their combined \$7,023,310 biennial operating appropriations, which is within parameters for the fifth quarter.

To date, the Water, Sewer and Storm Departments expended 78.3%, or \$4,463,701 of their combined \$5,704,280 biennial capital budget. The permitting, design and bidding of the Water Transmission Main amounted for much of the biennium's expenditures. For 2015-16 the majority of the remaining capital expenditures will be made on improvements at the Sewer Treatment Plant.

Transfers to other funds for operating, debt service and capital improvement requirements are within normal budget parameters through March, and are anticipated to be 100% expended by the end of the biennium.

This fund was budgeted to begin the year with a cash balance of \$1,045,270. After all operating appropriations and capital expenditures, this fund is budgeted to end the biennium with a cash balance of \$1,570,120. This is encouraging as a 90-day operating reserve is recommended which would equate to \$800,000.

Watershed Fund #402

Overview:

The Watershed Fund accounts for all expenditures associated with timber harvesting and management of watershed lands. All timber sale revenues are deposited into this fund. Watershed funds are then transferred to the Water, Sewer and Storm Fund for infrastructure improvements as needed.

This fund began 2015 with a \$2,685,645 cash balance.

Revenues:

This fund receives nearly all of its resources from timber sales. The City authorized a number of sales in 2015-16 and has already netted approximately \$2,722,610 in timber revenues.

Appropriations and Transfers out:

Continuing a practice that started in 2006 this fund does include a small operating expenditure budget, but primarily provides a source of funds for transfer to other Water, Sewer and Storm Funds for special projects.

Interfund transfers of \$3,253,025 are budgeted for the biennium to the Water, Sewer and Storm Fund. These transfers are for capital expenditures in support of infrastructure improvements. To date, transfers of \$1,813,433 have already been made to pay for improvement at the Sewer Treatment Plant.

WATERSHED FUND #402**CITY OF HOQUIAM****2015-2016 5th QUARTER FINANCIAL REPORT**

<u>REVENUES</u>	<u>2015-16 Q5 BTD</u>	<u>2013-14 Q5 BTD</u>	<u>Increase (Decrease)</u>	<u>% Increase (Decrease)</u>	<u>2015-16 Budget</u>	<u>% to Budget</u>
Beginning Fund Balance	\$2,685,645	\$2,680,288			\$2,685,645	
Miscellaneous Revenue	\$19,439	\$215	\$19,225	8962.5%	\$0	-
Interim Loan Principal - Fire Truck	\$0	\$1,128,993	-\$1,128,993	-100.0%	\$0	-
Jail Expansion Loan Payment	\$0		\$0	-	\$150,000	0.0%
<u>Timber Payments</u>	<u>\$2,722,610</u>	<u>\$1,800,462</u>	<u>\$922,148</u>	<u>51.2%</u>	<u>\$2,335,000</u>	<u>116.6%</u>
TOTAL WATERSHED FUND	\$2,742,049	\$2,929,670	\$922,148	-6.4%	\$2,485,000	110.3%
TOTAL WATERSHED REVENUES	\$2,742,049	\$2,929,670	\$19,225	8962.5%	\$2,485,000	-
GRAND TOTAL WATERSHED FUND	\$5,427,694	\$5,609,958	\$922,148	-6.4%	\$5,170,645	110.3%
APPROPRIATIONS						
Watershed Operations	\$110,201	\$76,362	\$33,839	44.3%	\$373,800	29.5%
Capital	\$63,549	\$22,281	\$41,268	185.2%	\$500,000	12.7%
Interim Loan - Fire Truck	\$0	\$1,128,993	-\$1,128,993	-100.0%	\$0	-
Interim Loan - Jail Expansion	\$137,978	\$0	\$137,978	-	\$450,000	30.7%
Trf Out - Waterworks #401	\$1,813,433	\$828,318	\$985,115	118.9%	\$3,253,025	55.7%
<u>Trf Out - Trans Line Reserve</u>	<u>\$136,131</u>	<u>\$90,023</u>	<u>\$46,107</u>	<u>51.2%</u>	<u>\$114,250</u>	<u>119.2%</u>
WATERSHED FUND	\$2,261,291	\$2,145,977	\$115,314	5.4%	\$4,691,075	48.2%
ENDING FUND BALANCE	\$3,166,403	\$3,463,981			\$479,570	

Landfill Postclosure Fund #417

Overview:

The Landfill Postclosure Fund provides for maintenance and monitoring of the old City Landfill. Funds were transferred annually from the Sanitation Fund, when it was in operation, to this fund to pay for future maintenance costs. When the Sanitation Department was sold, a sufficient amount from the sale was also transferred to this fund to cover the costs of the City's future obligations.

This fund began 2015 with a \$66,000 cash balance.

Revenues:

This fund receives its resources from interest earned on the ending cash balance in this fund for postclosure maintenance.

Appropriations and Transfers out:

This fund is budgeted to spend \$66,100 on postclosure maintenance and monitoring in 2015-16. As of the fifth quarter, \$21,196 or 32.1 % of those anticipated expenditures had been made. This fund is budgeted to spend the remaining reserves on monitoring.

LANDFILL POSTCLOSURE FUND #417

CITY OF HOQUIAM

2015-2016 5th QUARTER FINANCIAL REPORT

<u>REVENUES</u>	2015-16 <u>Q5 BTD</u>	2013-14 <u>Q5 BTD</u>	Increase <u>(Decrease)</u>	% Increase <u>(Decrease)</u>	2015-16 <u>Budget</u>	% to <u>Budget</u>
Beginning Fund Balance	\$69,300	\$106,218			\$66,000	
<u>Investment Interest</u>	<u>\$147</u>	<u>\$172</u>	<u>-\$25</u>	<u>-14.8%</u>	<u>\$100</u>	<u>146.6%</u>
TOTAL LANDFILL POSTCLOSURE FUND	\$147	\$172	-\$25	-14.8%	\$100	146.6%
TOTAL LANDFILL REVENUES	\$147	\$172	-\$25	-14.8%	\$100	146.6%
GRAND TOTAL LANDFILL POSTCLOSURE	\$69,447	\$106,390	-\$25	-14.8%	\$66,100	146.6%
APPROPRIATIONS						
<u>Landfill Operations</u>	<u>\$21,196</u>	<u>\$31,813</u>	<u>-\$10,617</u>	<u>-33.4%</u>	<u>\$66,100</u>	<u>32.1%</u>
LANDFILL POSTCLOSURE FUND	\$21,196	\$31,813	-\$10,617	-33.4%	\$66,100	32.1%
ENDING FUND BALANCE	\$48,251	\$74,578			\$0	

Equipment Rental Fund #501

Overview:

The Equipment Rental Fund provides for the accounting of vehicle purchases and vehicle maintenance. Funds are accumulated over the course of one or more years in the Equipment Rental Reserve Fund #505 and funds are then transferred to this fund to acquire the vehicles.

Revenues:

All resources of the Equipment Rental Fund come in the form of charges for services from other departments and transfers from other funds.

There is \$419,162 in budgeted revenue, of which 49.7% has been received through March.

Appropriations:

The primary expenditures in this fund are for all the City's fuel needs, the one mechanic, and for vehicle replacements. In addition to the mechanic, there are six vehicle replacements planned for the biennium.

As of March, \$362,959 or 55.4% of operations had been expended and \$81,752 or 43.3% of appropriated vehicle purchases had been made.

EQUIPMENT RENTAL FUND #501

CITY OF HOQUIAM

2015-2016 5th QUARTER FINANCIAL REPORT

<u>REVENUES</u>	2015-16 <u>Q5 BTD</u>	2013-14 <u>Q5 BTD</u>	Increase <u>(Decrease)</u>	% Increase <u>(Decrease)</u>	2015-16 <u>Budget</u>	% to <u>Budget</u>
Beginning Fund Balance	\$0	\$0			\$0	
Equipment Maintenance Charges	\$346,671	\$352,875	-\$6,204	-1.8%	\$655,855	52.9%
Investment Interest	\$78	\$18	\$60	333.8%	\$115	67.6%
<u>Other Miscellaneous</u>	<u>\$0</u>	<u>\$230</u>	<u>-\$230</u>	<u>-100.0%</u>	<u>\$300</u>	<u>0.0%</u>
TOTAL EQUIPMENT RENTAL FUND	\$346,749	\$353,123	-\$6,374	-1.8%	\$656,270	52.8%
<u>OTHER REVENUES & TRANSFERS IN</u>						
Trf In - Departmental Contributions	\$0	\$0	\$0	-	0	-
<u>Trf In - Eq. Rental Reserve #505</u>	<u>\$72,413</u>	<u>\$178,176</u>	<u>-\$105,763</u>	<u>-59.4%</u>	<u>\$187,755</u>	<u>38.6%</u>
TOTAL OTHER REVENUES	\$72,413	\$178,176	-\$105,763	-59.4%	\$187,755	38.6%
TOTAL EQUIPMENT RENTAL REVENUE	\$419,162	\$531,299	-\$112,137	-21.1%	\$844,025	49.7%
GRAND TOTAL EQUIPMENT RENTAL	\$419,162	\$531,299	-\$112,137	-21.1%	\$844,025	49.7%
<u>APPROPRIATIONS</u>						
Equipment Rental Operations	\$362,959	\$386,363	-\$23,404	-6.1%	\$655,370	55.4%
<u>Capital</u>	<u>\$81,752</u>	<u>\$178,176</u>	<u>-\$96,424</u>	<u>-54.1%</u>	<u>\$188,655</u>	<u>43.3%</u>
EQUIPMENT RENTAL FUND APPROP.	\$444,711	\$564,539	-\$119,828	-21.2%	\$844,025	52.7%
ENDING FUND BALANCE	-\$25,549	-\$33,240			\$0	

Equipment Rental Reserve Fund #505

Overview:

The Equipment Rental Reserve Fund provides for the accounting of resources from all operating funds for use in acquiring vehicles and equipment. Separate balances are maintained for each operating fund making a contribution, and funds are accumulated over the course of one or more years and funds are then transferred to the Equipment Rental Fund #501 to acquire the vehicles.

For the biennium, this fund began with a \$1,647,000 cash balance. The biennial budget provides for \$345,710 in resources from transfers to this fund from other funds.

Revenues:

All resources of the Equipment Rental Reserve Fund come in the form of transfers from other funds. As noted above, \$345,710 in transfers are provided by other funds of which \$177,539 or 51.4% have been made through March.

Appropriations:

Appropriations come in the form of transfers to the Equipment Rental Fund #501 for vehicle replacements. In the 2015-16 budget, \$187,755 was appropriated in transfers of which \$72,413 or 38.6% have been made to date.

EQUIPMENT RENTAL RESERVE FUND #505**CITY OF HOQUIAM****2015-2016 5th QUARTER FINANCIAL REPORT**

<u>REVENUES</u>	<u>2015-16 Q5 BTD</u>	<u>2013-14 Q5 BTD</u>	<u>Increase (Decrease)</u>	<u>% Increase (Decrease)</u>	<u>2015-16 Budget</u>	<u>% to Budget</u>
Beginning Fund Balance	\$1,563,264	\$1,535,866			\$1,647,000	
Departmental Contributions	\$142,206	\$188,745	-\$46,539	-24.7%	\$275,000	51.7%
Interfund Loans	\$35,333	\$109,046	-\$73,713	-67.6%	\$70,710	50.0%
Proceeds from Sale of Fixed Assets	\$0	\$6,810	-\$6,810	-100.0%	\$0	-
TOTAL EQ. RENTAL RESERVE FUND	\$177,539	\$304,601	-\$127,062	-41.7%	\$345,710	51.4%
TOTAL EQ RENTAL RES REVENUES	\$177,539	\$304,601	-\$127,062	-41.7%	\$345,710	51.4%
GRAND TOTAL EQ RENTAL RESERVE	\$1,740,803	\$1,840,467	-\$127,062	-5.4%	\$1,992,710	87.4%
APPROPRIATIONS						
Interfund Loan to Ambulance #109	\$0	\$106,000	-\$106,000	-100.0%	\$0	-
Trf Out - Equipment Rental #501	\$72,413	\$178,176	-\$105,763	-59.4%	\$187,755	38.6%
EQ RENTAL RESERVE FUND	\$72,413	\$284,176	-\$211,763	-74.5%	\$187,755	38.6%
ENDING FUND BALANCE	\$1,668,391	\$1,556,291			\$1,804,955	

Medical/Dental Fund #520

Overview:

The Medical/Dental Fund receives transfers from other operating funds to pay for the direct expenditures of contractually obligated medical, dental and vision premiums.

For the biennium, this fund starts with a \$25,000 cash balance. The budget provides for \$170,000 in resources transferred to this fund from the City's operating funds.

Traditionally, this fund has been used as a "central" place to receive revenues from other departments and pay for medical and dental costs. In many ways this was a duplication of efforts but definitely not necessary. Therefore, beginning with the 2009-10 biennium this fund will only receive money for and pay for dental costs.

Revenues:

All resources of the Medical/Dental Fund come in the form of transfers from other funds. As noted above, \$170,000 in transfers are provided by other funds, of which \$105,363 or 62% have been made through March.

Appropriations:

Appropriations to this fund include the City's direct dental premiums in the amount of \$186,000 for the biennium. As of March, the City had expended \$121,219 or 65.2% on dental premiums. This figure is right on target for the first quarter of the biennium.

MEDICAL/DENTAL FUND #520
CITY OF HOQUIAM
2015-2016 5th QUARTER FINANCIAL REPORT

<u>REVENUES</u>	<u>2015-16</u> <u>Q5 BTD</u>	<u>2013-14</u> <u>Q5 BTD</u>	<u>Increase</u> <u>(Decrease)</u>	<u>% Increase</u> <u>(Decrease)</u>	<u>2015-16</u> <u>Budget</u>	<u>% to</u> <u>Budget</u>
Beginning Fund Balance	\$50,507	\$37,911			\$25,000	
Department Contributions	\$105,363	\$108,581	-\$3,217	-3.0%	\$170,000	62.0%
Cobra Contributions	\$0	\$117	-\$117	-100.0%	\$0	-
<u>Employee Contributions</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>=</u>	<u>\$0</u>	<u>=</u>
TOTAL MEDICAL/DENTAL FUND	\$105,363	\$108,698	-\$3,334	-3.1%	\$170,000	62.0%
TOTAL MEDICAL/DENTAL REVENUES	\$105,363	\$108,698	-\$3,334	-3.1%	\$170,000	62.0%
GRAND TOTAL MEDICAL/DENTAL FUND	\$155,870	\$146,609	\$9,262	6.3%	\$195,000	79.9%
APPROPRIATIONS						
Medical Premiums	\$0	\$0	\$0	-	\$0	-
Dental - Claims & Admin Fees	\$121,219	\$113,020	\$8,199	7.3%	\$186,000	65.2%
<u>Miscellaneous</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>=</u>	<u>\$0</u>	<u>=</u>
MEDICAL/DENTAL FUND APPROPRIATIONS	\$121,219	\$113,020	\$8,199	7.3%	\$186,000	65.2%
ENDING FUND BALANCE	\$34,651	\$33,588			\$9,000	

Police & Firemen's Pension Fund #611

Overview:

This fund pays for the medical premiums and allowable medical bills for retired LEOFF I Police and Fire employees. The City is mandated by state law to pay the necessary medical services of these employees while the state provides their pensions. This fund also pays the supplemental pension payments for pre-LEOFF fire employees.

Revenues:

The primary source of funding for the Police & Firemen's Pension Fund is through a transfer from the General Fund. There is \$756,000 over the biennium in budgeted transfers, of which \$489,602 or 64.8% has been received.

There is also \$45,000 in Fire Insurance Premium Taxes that are anticipated to be received over the biennium to help offset the Fire pension payments. To date, \$21,197 or 47.1% of budgeted revenues have been received.

Appropriations:

Biennial expenditures for this fund were budgeted at \$801,000 and for the most part pay for retiree medical but also for some pension payments.

As of March 2016, \$509,835 or 63.6% of budgeted appropriations had been expended. This is a decrease of \$192,226 or 27.4% over the previous year. The City was able to place all of its Medicare eligible retirees on the Medicare Advantage Plan starting in 2014.

POLICE & FIRE RETIREES FUND #611

CITY OF HOQUIAM

2015-2016 5th QUARTER FINANCIAL REPORT

<u>REVENUES</u>	2015-16 Q5 BTD	2013-14 Q5 BTD	Increase (Decrease)	% Increase (Decrease)	2015-16 Budget	% to Budget
Beginning Fund Balance	\$0	\$0			\$0	
Property Tax	\$0	\$0	\$0	-	\$0	-
Fire Insurance Premium Tax	\$21,197	\$21,478	-\$281	-1.3%	\$45,000	47.1%
Trf In - General Fund	<u>\$489,602</u>	<u>\$712,000</u>	<u>-\$222,398</u>	<u>-31.2%</u>	<u>\$756,000</u>	<u>64.8%</u>
TOTAL POLICE & FIRE RETIREE FUNI	\$510,799	\$733,478	-\$222,679	-30.4%	\$801,000	63.8%
TOTAL RETIREE REVENUES	\$510,799	\$733,478	-\$222,679	-30.4%	\$801,000	63.8%
GRAND TOTAL RETIREE FUND	\$510,799	\$733,478	-\$222,679	-30.4%	\$801,000	63.8%
APPROPRIATIONS						
Police LF 1 Medical Premiums	\$203,082	\$245,078	-\$41,996	-17.1%	\$322,500	63.0%
Police LF1 Medical Bills	\$4,009	\$11,580	-\$7,571	-65.4%	\$31,000	12.9%
Police LF1 Medicare Premiums	\$10,520	\$10,730	-\$210	-2.0%	\$24,400	43.1%
Police LF 1 Dental Bills	\$2,591	\$1,592	\$998	62.7%	\$4,000	64.8%
Fire LF1 Disability Pyts	\$39,397	\$43,724	-\$4,328	-9.9%	\$62,300	63.2%
Fire LF1 Annuity Pyts	\$13,932	\$19,025	-\$5,093	-26.8%	\$22,200	62.8%
Fire LF1 Medical Premiums	\$194,560	\$317,380	-\$122,820	-38.7%	\$250,600	77.6%
Fire LF1 Medical Bills	\$12,671	\$29,122	-\$16,451	-56.5%	\$36,000	35.2%
Fire LF1 Medicare Premiums	\$22,458	\$16,205	\$6,253	38.6%	\$38,000	59.1%
Fire LF1 Dental Bills	<u>\$6,615</u>	<u>\$7,625</u>	<u>-\$1,009</u>	<u>-13.2%</u>	<u>\$10,000</u>	<u>66.2%</u>
RETIREE FUND APPROPRIATONS	\$509,835	\$702,061	-\$192,226	-27.4%	\$801,000	63.6%
ENDING FUND BALANCE	\$963	\$31,417			\$0	

Capital Improvement Projects

Overview:

Capital improvement expenditures have been separated for clarity purposes and for independent accounting of capital improvement projects. Proprietary operations, such as the City's water, sewer, storm drain funds are capital intensive as the following summary explains.

Very little capital project activity has taken place as of the first quarter. More detail will be included in future Quarterly Reports as activity picks up in the summer months.

Progress Summary:

General Capital, \$89,900. This line item was appropriated to fund improvements to City buildings and parks in 2015-16. There has been \$46,073 spent as of March 2016 primarily on IT Capital.

Sidewalk Construction Fund, \$944,750. This line item was appropriated to fund primarily grant funded sidewalk improvements throughout the City. There has been \$918,694 expended as of March 2016 primarily on the Gable Park project and the N Street repaving.

Water Capital Projects, \$4,059,090. These items provide appropriation authority for all requested water utility capital improvements for 2015-16. These improvements are funded from watershed resources transferred to the Water Department. The largest project in this category is the transmission line replacement. In total, Water Capital Projects have expended \$3,346,434 or 82.4% of budget authority.

Sewer Capital Projects, \$1,643,390. Sewer Treatment Plant are the major projects for 2015-16. As of March, \$1,109,581 or 67.5% of appropriated expenditures had been made.

CAPITAL IMPROVEMENT BUDGET
CITY OF HOQUIAM
2015-2016 5th QUARTER FINANCIAL REPORT

CAPITAL PROJECTS	2015-16 <u>Q5 BTD</u>	2015-16 <u>Budget</u>	% to Budget
<i>#001 - General Fund (Unrestricted Revenues)</i>			
Fire Department Heat Pump	\$0	\$5,000	0.0%
8th St Dock Repairs	\$0	\$20,000	0.0%
<u>IT Capital</u>	<u>\$46,073</u>	<u>\$63,900</u>	<u>72.1%</u>
Subtotal, General Fund Projects	\$46,073	\$88,900	51.8%
<i>#108 - Paths & Trails</i>			
Construction Project	\$438	\$17,275	2.5%
<i>#109 - Ambulance</i>			
IT Capital	\$3,245	\$4,500	72.1%
<i>#302 - Sidewalk Construction</i>			
Construction Projects	\$918,694	\$944,750	97.2%
<i>#401-25 Water Department Projects</i>			
Raw Water Roof Drain - WTP	\$0	\$4,000	0.0%
West Fork Dam Improvements	\$0	\$188,955	0.0%
Transmission Line Repairs	\$0	\$10,000	0.0%
Beacon Hill Main Repairs	\$131	\$0	100.0%
Transmission Line Construction	\$3,285,240	\$3,674,895	89.4%
Update WTP SCADA	\$0	\$5,840	0.0%
Rebuild Finish Water Pump #3	\$11,115	\$16,400	67.8%
Rebuild Finish Water Pump #2	\$11,764	\$65,000	18.1%
College Hill Transfer Switch	\$0	\$6,000	0.0%
WTP Main Circuit Breaker	\$0	\$17,000	0.0%
Replace Filter Media	\$20,700	\$22,000	94.1%
Meters	\$10,995	\$40,000	27.5%
<u>IT Capital</u>	<u>\$6,489</u>	<u>\$9,000</u>	<u>72.1%</u>
Subtotal, Water Utility Projects	\$3,346,434	\$4,059,090	82.4%
<i>#401-26 Sewer Department Projects</i>			
Varidrives	\$4,617	\$0	100.0%
WWTP Mixers	\$30,550	\$64,115	47.6%
Misc WWTP Improvements	\$842,327	\$1,347,450	62.5%
BH Sewer Pump Station	\$228,843	\$227,325	100.7%
<u>IT Capital</u>	<u>\$3,245</u>	<u>\$4,500</u>	<u>72.1%</u>
Subtotal, Sewer Utility Projects	\$1,109,581	\$1,643,390	67.5%
<i>#401-27 - Storm Department Projects</i>			
IT Capital	\$1,298	\$1,800	72.1%
TOTAL CAPITAL PROJECTS	\$5,425,762	\$6,759,705	80.3%

Debt Service Budget Summary

Overview:

The adjacent page provides a summary of the 2015-16 debt service budget of the City. The City began 2015 with a total bonded debt service principal balance including revenue debt of \$17,071,670 in all funds.

Limited Tax General Obligation (LTGO) Debt: Appropriations in this category pay the principal, interest and debt associated with two debt issues, including:

- 1989 LTGO Bonds that financed a remodel of City Hall.
- 1994 PWTF Loan that paved a portion of Aberdeen Avenue.

Through March, \$92,575 or 63.8% of budget has been expended in principal and interest payments on LTGO debt.

Unlimited Tax General Obligation (UTGO) Debt: Appropriations in this category pay the principal, interest and debt associated with two debt issues, including:

- 2013 UTGO Bonds that financed a new aerial ladder truck.

Through March, \$198,900 or 50.4% of budget has been expended in principal and interest payments on UTGO debt

Revenue Debt: Appropriations in this debt category pay the principal, interest, and debt service expenses associated with two revenue bond issues, including:

- 2000 CERB Loan to install sewer along the 5th Street Extension.
- 2012 USDA Loan to remove biosolids at the WWTP
- 2013 DOE Loan for a Wastewater Facility Plan
- 2014 USDA Loan to replace a section of Sewer Force Main
- 2015 PWTF Loan to replace a section of Water Transmission Main

Through March, \$2,139,795 has been expended in principal and interest payments on revenue debt.

Summary:

Total debt activity through 2016 was \$2,431,270 or 47.5% of the total debt service budget. The City's current bonded debt principal balance is \$16,290,526.

DEBT SERVICE SUMMARY

CITY OF HOQUIAM

2015-2016 5th QUARTER FINANCIAL REPORT

ISSUE		2015						2016
Limited Tax General Obligation Debt	<u>Fund</u>	<u>Beginning</u> <u>Balance</u>	<u>2015-16</u> <u>Principal</u>	<u>2015-16</u> <u>Interest</u>	<u>2015</u> <u>Q5 BTD</u>	<u>2015-16</u> <u>Budget</u>	<u>% to</u> <u>Budget</u>	<u>2016</u> <u>Ending</u> <u>Balance</u>
1989 City Hall Remodel	213	\$112,960	\$31,291	\$6,931	\$38,222	\$50,965	75.0%	\$81,669
<u>2012 Timberland Regional Library *</u>	001	<u>\$129,604</u>	<u>\$16,915</u>	<u>\$3,888</u>	<u>\$20,803</u>	<u>\$41,610</u>	<u>50.0%</u>	<u>\$112,689</u>
Subtotal, Limited Tax G.O.		\$242,564	\$48,205	\$10,819	\$59,025	\$92,575	63.8%	\$194,359
Unlimited Tax General Obligation Debt								
<u>2013 Fire Truck Bond</u>	209	<u>\$1,015,000</u>	<u>\$55,000</u>	<u>\$45,275</u>	<u>\$100,275</u>	<u>\$198,900</u>	<u>50.4%</u>	<u>\$960,000</u>
Subtotal, Unlimited Tax G.O.		\$1,015,000	\$55,000	\$45,275	\$100,275	\$198,900	50.4%	\$960,000
Revenue Debt								
2012 USDA Loan - Biosolids Removal	410	\$6,789,573	\$119,346	\$152,098	\$271,444	\$542,890	50.0%	\$6,670,227
2014 USDA Loan - Sewer Force Main	410	\$1,492,628	\$37,863	\$44,403	\$82,266	\$109,660	75.0%	\$1,454,765
2015 PWTF Loan - Water Transmission I	401	\$7,070,105	\$498,521	\$110,230	\$608,751	\$1,419,040	42.9%	\$6,571,584
2013 DOE Loan - WW Facility Plan*	401	\$431,800	\$17,208	\$10,795	\$28,003	\$56,005	50.0%	\$414,592
<u>2000 CERB Loan - 5th Street Sewer Ext</u>	401	<u>\$30,000</u>	<u>\$5,000</u>	<u>\$1,200</u>	<u>\$6,200</u>	<u>\$12,200</u>	<u>50.8%</u>	<u>\$25,000</u>
Subtotal, Revenue		\$15,814,106	\$677,938	\$318,725	\$996,663	\$2,139,795	46.6%	\$15,136,168
Total Debt, All Sources and Uses		\$17,071,670	\$781,144	\$374,820	\$1,155,963	\$2,431,270	47.5%	\$16,290,526

* Not included in All Fund Summary Debt Service Line (paid out of individual operating budgets)